股票代码：000987　　股票简称：越秀金控　　上市地点：深圳证券交易所

广州越秀金融控股集团股份有限公司

发行股份及支付现金购买资产并

募集配套资金暨关联交易报告书

4011　　26

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公司声明

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交易对方声明

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中介机构承诺

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释义

/ / /		
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/ /		6
/		32.765%
/		32.765%
/ /		32.765%
/		5.28 100%
/		

cninf 巨潮资讯 www.cninfo.com.cn

		6 32.7650% 2016 VYGQA0415
/		2016 12 25 2016 12 25
		2016 12 25
		2017 2 26
		2017 10 25
/		

/		
/		
/		
/		
/		2016 2017 2018 1-3

1

2

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重大事项提示

32.765%

2016 VYGQA0415

6

32.765%

2016 6 30

1,911,914.16 32.765%

626,438.3611

626,438.3611

576,438.3611

92.02% 5 7.98%

13.16 /

438,023,068

1 2016

2017 4 20 2016

2016 2016 12 31

2,223,830,413 10 0.8

177,906,433.04

2017 6 14 2017 6 15

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200,144.737.17

2018 6 13 2018 6 14

2018 6 14

2017

1

13.08 / 12.99 /

= - /(1+

)= 13.08-0.09 ÷1=12.99 /

2

440,702,107

443,755,472

1		418,001.6222	321,787,238	50,000.00	24.4782%
2		49,373.7464	38,009,042	-	2.5824%
3		48,291.0104	37,175,527	-	2.5258%
4		25,055.9229	19,288,624	-	1.3105%
5		20,630.8027	15,882,065	-	1.0791%
6		15,085.2565	11,612,976	-	0.7890%
****		**576,438.3611**	**443,755,472**	**50,000.00**	**32.7650%**

5.28

100% 5

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2,800.00 2,600.00

180.00 20.00

A 90%

5.28

2,223,830,413 20% 444,766,082

444,766,082

444,766,082

1		52,800.00

67.235%

100%

1 2017 2 26

2017 2 26

6

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2016 12 25 6

2017

2 26 4

3.4

2 3 2

2 2017 10 25

52,800.00

5 2,800.00

2,600.00 180.00 20.00

2017 10 25

3

2016 12 25 2017 2 26 3

2017 10 25

21 5.28

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2016 6 30 1,911,914.16
827,661.11 76.33%
32.765%
626,438.3611

1

2016
VYGQA0415 2017 6 29
2017 6 30 2017
VIGQA0348 2016 12 31 2016
12 31 1,946,917.95
836,027.85 75.26%

100%	1,084,253.05	1,911,914.16	827,661.11	76.33%
100%	1,110,890.10	1,946,917.95	836,027.85	75.26%

2

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2017 VIGQA0348

2017 12 31 2018

1 29 2018 VYGQA0098

2017 9 30 2017 9 30

1,919,686.83

803,955.79 72.06%

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15

2016

13.16 / 13.08 /

= - /(1+

)= 13.16-0.08 ÷1=13.08 /

2018 4 25 2017

2017 2017 12 31

2,223,830,413 10 0.9

200,144.737.17

2018 6 13 2018 6 14

2018 6 14

2017

= - /(1+

)= 13.08-0.09 ÷1=12.99 /

2

90%

1 A 443,755,472

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2016 8 26 14.49 / 20%

2

20

90%

3

1

399001.SZ

2016

8 26 10,693.75 20%

2016 8 26

14.49 / 20%

2

20

90%

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26

2017

4 **“** **”**

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399001.SZ

2016 8 26 10,693.75 20%

2016 8 26 14.49 /

20%

2

20

90%

5

2017 5 18

32.765%

2016 12

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	2015	2015	2015
	1,378,410.86	331,845.22	415.38%
	100,446.48	280,429.06	35.82%
	626,438.36	222,494.94	281.55%

32.765%

5%

10%

2,223,830,413 2,667,585,885

10%

	1,206,365,452	54.25%	1,206,365,452	45.22%
	421,348,314	18.95%	421,348,314	15.80%
	-	-	321,787,238	12.06%
	-	-	38,009,042	1.42%
	-	-	37,175,527	1.39%

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	-	-	19,288,624	0.72%
	-	-	15,882,065	0.60%
	-	-	11,612,976	0.44%
	596,116,647	26.80%	596,116,647	22.35%
	2,223,830,413	**100.00%**	**2,667,585,885**	**100.00%**

2,667,585,885

1,206,365,452 45.22%

1,206,365,452

54.25%

	1,897,670.14	1,843,257.73	-2.87%	1,834,259.70	1,786,471.69	-2.61%
	1,303,121.52	1,619,044.46	24.24%	1,288,744.70	1,610,171.91	24.94%

5

	2018 1-3			2017		
	128,057.51	123,930.87	-3.22%	532,638.87	532,638.87	0.00%
	21,319.78	12,155.93	-42.98%	105,055.50	105,055.50	0.00%
	21,846.95	12,659.22	-42.05%	109,622.67	109,622.67	0.00%
	15,851.91	9,465.65	-40.29%	85,962.55	85,962.55	0.00%
	11,106.81	5,058.48	-54.46%	63,331.88	70,747.91	11.71%

1

1 2016 12 25

2 2017 1 23 2017

3 2017 2 26

4 2017 3 23 2017

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5 2017 10 25

6 2018 5 12

7 2018 5 29 2018

2

1 2016 12 25
2017 1 23

2 2016 12 19

3 2016 12 25

4 2016 11 30

5 2016 12 19

6 2016 10 27

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2016 1170

5 2016 123

0.789%

2016 125

1.0791%

2016 126 24.4782%

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2017 41

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2018 9 17

[2018]1487

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2016 7 27

PSBC44-YYT2016072701 4,400

24.4782%

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2015 5 11 2016 3 29

2015 0014

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24.4782%

24.4782%

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		2.5824%

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1,206,365,452

54.25%

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2016 3

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2016 3 28 2019 3 27

2016 12 25

2016 12 25

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2017 2018 1-3

XYZH/2018GZA20342

2016 1 1 2017 2018 1-3

	2018 1-3		**2017**	
	11,106.81	5,058.48	63,331.88	70,747.91
/	0.05	0.02	0.28	0.27

2017

2017

2017 2.41 75.04%

2017

2017

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35 135

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2018 2018

2017

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2016 8 29

14.49 / 21 2016 7 29

14.12 / 20 2016

7 29 2016 8 26 2.62%

399001.SZ 3.53% 883027.WI 4.85%

399001.SZ

883027.WI 20

20%

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重大风险提示

2007 128

32.765%

2016 VYGQA0415

2016 6 30 1,911,914.16

827,661.11 76.33%

32.765% 626,438.3611

76.33%

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5

2016 6 30 1,911,914.16

827,661.11 76.33%

32.765%

626,438.3611

2016 6 30 2017 11 17

cninf 巨潮资讯 www.cninfo.com.cn

/

	2017 11 17	2016 6		
	1	2	3 = 1 - 2	4 = 3 / 2
	10.84	12.99	-2.15	-16.55%
	10.10	15.95	-5.85	-36.68%
	9.39	12.61	-3.22	-25.54%
	10.86	12.80	-1.94	-15.16%

A

2016 6 30

2016 12 31

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2017 12 131

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1

2016 2017 2018

1-3 18.39% 24.02%

30.29%

2

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3

2018 3

2,159.54

24.86% 8.03% 12.43%

1

2

3

4

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				55,217.54	31,538.68
5,256.98			18.75%	18.09%	14.45%

2

3

35 135 17

4

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35 135

cninf 巨潮资讯 www.cninfo.com.cn

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第一节 本次交易概况

2000

99,776 2017 827,122 13.25% 2016

3

2020 2010

6.5%

2000 2017 6,280

36,396 10.89% 2,253

13,432 11.07%

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cninf 巨潮资讯 www.cninfo.com.cn

100%

+

+

1

1 2016 12 25

2 2017 1 23 2017

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3 2017 2 26

4 2017 3 23 2017

5 2017 10 25

6 2018 5 12

7 2018 5 29 2018

2

1 2016 12 25
2017 1 23

2 2016 12 19

3 2016 12 25

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4		2016	11	30
5		2016	12	19
6		2016	10	27

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2018 9 17

[2018]1487

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2016 7 27

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PSBC44-YYT2016072701 4,400

24.4782%

2

2015 5 11 2016 3 29

2015 0014

2016 0015

5,000

24.4782%

3

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2016 6 30

1,911,914.16 32.765% 626,438.3611

626,438.3611

576,438.3611 92.02% 5

7.98% 13.16 /

438,023,068

2017 4 20 2016

2016 2016 12 31

2,223,830,413 10 0.8

177,906,433.04

2017 6 14 2017 6 15

2017 6 15

1 2016

2016

1

13.16 / 13.08 /

= - /(1+

)= 13.16-0.08 ÷1=13.08 /

2

438,023,068

cninf 巨潮资讯 www.cninfo.com.cn

440,702,107

1		418,001.6222	319,573,105	50,000.00	24.4782%
2		49,373.7464	37,747,512	-	2.5824%
3		48,291.0104	36,919,732	-	2.5258%
4		25,055.9229	19,155,904	-	1.3105%
5		20,630.8027	15,772,784	-	1.0791%
6		15,085.2565	11,533,070	-	0.7890%
		576,438.3611	**440,702,107**	**50,000.00**	**32.7650%**

2 2017

2018 4 25 2017

2017 2017 12 31

2,223,830,413 10 0.9

200,144.737.17

2018 6 13 2018 6 14

2018 6 14

2017

1

13.08 / 12.99 /

= - /(1+

)= 13.08-0.09 ÷1=12.99 /

cninf 巨潮资讯 www.cninfo.com.cn

2

440,702,107

443,755,472

1		418,001.6222	321,787,238	50,000.00	24.4782%
2		49,373.7464	38		

1

90% 13.16 /

2017 4 20 2016

2016 2016 12 31

2,223,830,413 10 0.8

2017 6 14

2017 6 15 2017 6

15

2016

13.16 / 13.08 /

= - /(1+

)= 13.16-0.08 ÷1=13.08 /

2018 4 25 2017

2017 2017 12 31

2,223,830,413 10 0.9

200,144.737.17

2018 6 13 2018 6 14

2018 6 14

cninf 巨潮资讯 www.cninfo.com.cn

2017

= - /(1+

)= 13.08-0.09 ÷1=12.99 /

2

90%

2

1 A 443,755,472

321,787,238 38,009,042,

37,175,527 19,288,624

15,882,065 11,612,976

2 5.28

100%

90%

5.28

2,223,830,413 20% 444,766,082

444,766,082

444,766,082

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1

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399001.SZ .SZ216.26T

cninf 巨潮资讯 www.cninfo.com.cn

399001.SZ

2016

8 26 10,693.75 20%

2016 8 26

14.49 / 20%

2

20 90%

2

3

cninf 巨潮资讯 www.cninfo.com.cn

26

2017

4

399001.SZ

2016 8 26 10,693.75 20%

2016 8 26 14.49 /

20%

2

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1,206,365,452 45.22%

1,206,365,452

54.25%

45.22%

12.06% 1.42% 1.39% 0.72% 0.60% 0.44%

XYZH/2018GZA20342

	2018 3 31			2017 12 31		
	8,059,852.66	8,050,578.31	-0.12%	7,674,017.77	7,675,275.60	0.02%
	6,162,182.52	6,207,320.59	0.73%	5,839,758.07	5,888,803.91	0.84%
	1,897,670.14	1,843,257.73	-2.87%	1,834,259.70	1,786,471.69	-2.61%
	1,303,121.52	1,619,044.46	24.24%	1,288,744.70	1,610,171.91	24.94%

	11,106.81	5,058.48	-54.46%	63,331.88	70,747.91	11.71%

32.765%

2016 12

	2015	**2015**	**2015**
	1,378,410.86	331,845.22	415.38%

5%

10%

2,223,830,413 2,667,585,885

10%

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第二节 上市公司基本情况

	GUANGZHOU YUEXIU FINANCIAL HOLDINGS GROUP CO., LTD.
	000987
	5 6301 B
	5 6301 B
	222,383.0413
	222,383.0413
	914401011904817725
	510623
	020-88836888
	020-88835128
	http://www.yuexiu-finance.com/
	yxjk@yuexiu.com
	1992

1959 10 1978

1992 11 18

1992 14

1992 12

24 19048177

14,942.1171 92 533

1 1998

1997

1997 1998

6 1998 4 1997 10 2 1

17,930.54

98 355

	150,745,405	84.07%
	28,560,000	15.93%
	179,305,405	**100.00%**

2 2000 6

2000 6 2000 85

6,000

2000 370

cninf 巨潮资讯 www.cninfo.com.cn

239,305,405.46 239,305,405 150,745,405

62.99% 28,560,000 11.94%

60,000,000 25.07% 2000 7 18

	150,745,405	62.99%
	28,560,000	11.94%
	60,000,000	25.07%
	239,305,405	**100.00%**

3 2006 1

2006 1 13

10 3

2,656.8

	124,634,225	52.08%
	114,671,180	47.92%
	239,305,405	**100.00%**

4 2008 7

2007 2008 7 28 10

5 119,652,702 1

358,958,107

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	186,926,989	52.07%
	172,031,118	47.93%
	358,958,107	**100.00%**

5 2016 3

2016 1 22 2016 147

1,123,595,502 1

1,482,553,609

2016 3

1,123,595,502

	1,123,794,829	75.80%
	358,758,780	24.20%
	1,482,553,609	**100.00%**

6 2016 6

2016 4 26 2015 2015

1,482,553,609 10

5 2.00 2016 6

2,223,830,413

cninf 巨潮资讯 www.cninfo.com.cn

	1,685,846,374	75.81%
	537,984,039	24.19%
	2,223,830,413	**100.00%**

2016 7 21 2016

2016 8 1

7

1 2018 3 31

	1,685,455,930	**75.79%**
1	-	-
2	1,685,393,253	75.79%
3	62,677	0.00%
4	-	-
5		
	538,374,483	**24.21%**
1	538,374,483	24.21%
2	-	-
3	-	-
4	-	-
	2,223,830,413	**100.00%**

2 2018 3 31

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7 1,123,595,502

100 882,988.27 100%

2016 3 9

7

2016 3 28

1,482,553,609

2016 4 7

100%

2016 4 28

2016 4 30

1,206,365,452

54.25% / /

/4

5 6

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2005 2 2

2000 7 2005 2

1998 3 31 [1998]6

1997

2016 7

17,930

1998 4 18 98 355

1998 4 18

179,305,405.46 150,745,405.46 28,560,00.00

1999 4 30 [1999]54

[1999]26 150,745,405.46

2000 6 [2000] 85

6,000

2000 370 239,305,405.46

239,305,405 150,745,405

cninf 巨潮资讯 www.cninfo.com.cn

62.99% 28,560,000 11.94%

60,000,000 25.07% 2000 7 18

2000 370

150,745,405

62.99%

[2005] 5300110016 2004 12 31

239,305,405.46 239,305,405

150,745,405

2005 1 4 [2005]1

<

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2005 2 22 [2005]13

2000 7 2005 2

150,745,405 62.99%

2000 7 2005 2

2018 3 31

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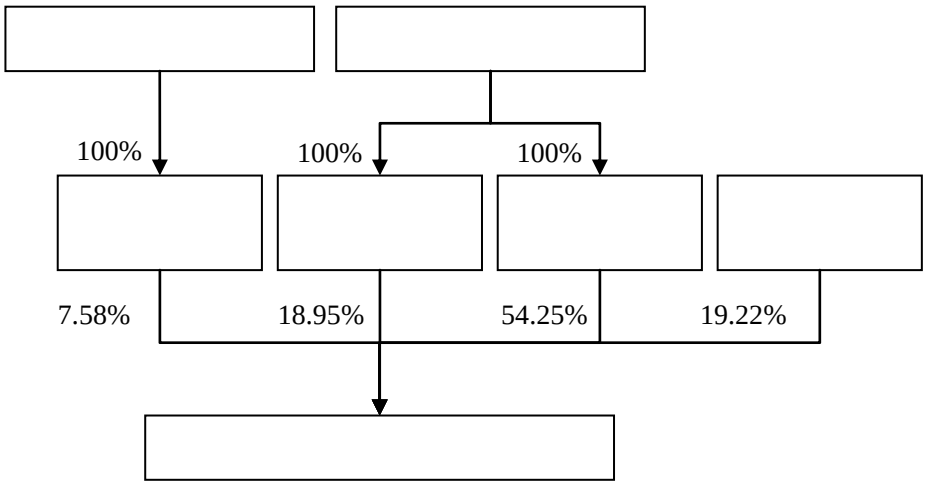

2017 4 19

2017 6 7

[2017]415

926,966,292

2017 7 10

[2017]1177

926,966,292 1,206,365,452

54.25%

2017 8 18

926,966,292

2017 8 17

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1,206,365,452

54.25%

2016 4 100%

XYZH/2017GZA10268

XYZH/2018GZA10053 2018

7,674,017.77

	2018 3 31	2017 12 31	2016 12 31

8.059.852.66

	2018 3 31 /2018 1-3	2017 12 31 /2017	2016 12 31 /2016
%	76.46	76.10	73.78
%	16.65	19.72	23.82
/	0.05	0.28	0.34

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第三节 交易对方基本情况

1		131,214.1808	131,214.1808	24.4782%
2		13,842.9770	13,842.9770	2.5824%
3		13,539.4090	13,539.4090	2.5258%
4		7,024.9594	7,024.9594	1.3105%
5		5,784.2831	5,784.2831	1.0791%
6		4,229.4716	4,229.4716	0.7890%
		175,635.2809	**175,635.2809**	**32.7650%**

	1992 11 30

2

1

1987 8 1992 11

1992 5

2

1993 9 1993 012 1993 9 20 1993 59 2,110.00 1.00 4.80 2,110.00 1994 1 6 A 000531 8,440.00

		3,106.90	36.81%
		1,726.10	20.45%
		537.00	6.36%
		960.00	11.38%

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		2,110.00	25.00%
		8,440.00	**100.00%**

1993 11 27

93 2400

1994 120

1994 30

1994 12 19

3 1994

1994 1993

10 8 10 2 10 6

15,192.00

		5,592.31	36.81%
		3,106.76	20.45%
		966.43	6.36%
		1,728.38	11.38%
		3,798.00	25.00%
		15,192.00	**100.00%**

1994 6 8

94 2692

4 1995

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1994 12

1994

1994 48

1994 10 1.666

9,206,316 16,103,556

[1995]4 1994 10 1 1

9,665,999 5,526,001

1995 10 6 95 3070

1995 7 28 192,421,872

		7,759.80	40.33%
		3,417.68	17.76%
		1,063.26	5.53%
		5.26	0.03%
		6,996.19	36.36%
		19,242.19	**100.00%**

5 1996

1995

1996 11 1995

1996 55 1995

10 1

211,664,059

1996 8 28 96 3355 1996

6 30

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		8,535.78	40.33%

0.5 24,229,203

266,521,260 1998 7 28 98

3804 1998 7 23

		10,316.03	38.71%
		4,267.39	16.01%
		1,286.54	4.83%
		10,782.16	40.45%
		26,652.13	**100.00%**

8 1999

1999 8 25

42,673.921

16.01% 2.30

1999 10 28

53,304,252

20.00% 2.30

1999 35

1999 40

1999 10 21 1999 331

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1999 12 13 1999 288

36.01%

95,978,173

36.01%

		9,597.82	36.01%
		4,985.61	18.71%
		1,286.54	4.83%
		10,782.16	40.45%
		26,652.13	**100.00%**

9 2006

2005 32

2006

2005

10 6.30

10 5.67

10

9.272799 10 15.572799

6.30 9.272799 10

1

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1

2

2005-2007

62,851,693 2,890,028

5,648,108

2,462,800 1,445,014

722,507

342,541,410

		8,945.74	26.12%
		6,285.17	18.35%
		4,935.88	14.41%
		1,199.14	3.50%

3

2017 29.65

68.67%

21.37%

5.92% 4.05%

4

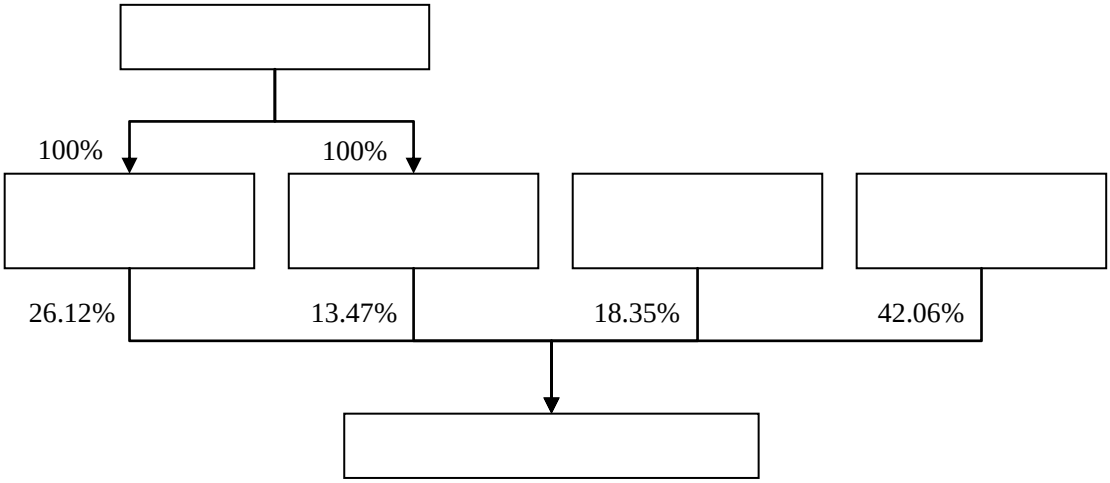
1

	2018 3 31	**2017 12 31**	**2016 12 31**
	974,699.97	919,870.04	918,646.37
	551,764.33	498,354.45	490,259.62
	422,935.64	421,515.59	428,386.74

2016 2017 2018 3 31

	2018 3 31 /2018 1-3	2017 12 31 /2017	2016 12 31 /2016
%	56.61	54.18	53.37
%	14.68	19.35	32.66
/	0.01	0.27	0.84

5



6

1

1998 11 6

566,239.7496

2

1984 8 3

199,298.74

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3

2003 3 24 80,000

7

1		100.00%	
2		70.00%	
3	D	100.00%	
4		100.00%	
5		100.00%	
6		100.00%	
7		100.00%	
8		58.00%	
9		95.00%	

1

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	9144010170839843XE
	111 12
	111 12
	20,000
	,
	1998 09 03

2

1

1998 9 3

300.00

1998 739

	150.00	50.00%
	54.00	18.00%
	48.00	16.00%
	48.00	16.00%
	300.00	**100.00%**

2 1998

1998 9 700.00

1,000.00

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1998 761

	500.00	50.00%
	180.00	18.00%
	160.00	16.00%
	160.00	16.00%
	1,000.00	**100.00%**

3 2000 1

2000 1

2,300.00

3,300.00 2000

002

	1,650.00	50.00%
	594.00	18.00%
	528.00	16.00%
	528.00	16.00%
	3,300.00	**100.00%**

4 2000 4

2000 4

2,500.00

5,800.00 2000

078

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	2,900.00	50.00%
	1,044.00	18.00%
	928.00	16.00%
	928.00	16.00%
	5,800.00	**100.00%**

5 2000 5

2000 5

2,500.00

8,300.00 2000

083

	4,150.00	50.00%
	1,494.00	18.00%
	1,328.00	16.00%
	1,328.00	16.00%
	8,300.00	**100.00%**

6 2002 2

2002 2

1,328.00

16.00% 589.30

166.00 323.70 124.50 124.50 1,328.00

16.00%

	6,067.30	73.10%

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	1,660.00	20.00%
	323.70	3.90%
	124.50	1.50%
	124.50	1.50%
	8,300.00	**100.00%**

7 2002 5

2002 5

960.31

395.91 151.89 151.89 1,660.00 20.00%

	7,027.61	84.67%
	719.61	8.67%
	276.39	3.33%
	276.39	3.33%
	8,300.00	**100.00%**

8 2003 1

2003 1

11,700.00

20,000.00 2003

1013

	16,934.00	84.67%
	1,734.00	8.67%

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	666.00	3.33%
	666.00	3.33%
	20,000.00	**100.00%**

9 2011 3

2011 3

	19,334.00	96.67%
	666.00	3.33%
	20,000.00	**100.00%**

10 2013 9

2013 9

20,000.00 10,000.00

10,000.00 9,667.00

333.00

10,000.00

2013 40150

	9,667.00	96.67%
	333.00	3.33%
	10,000.00	**100.00%**

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11 2014 5

2014 5

2014 12

20,000.00

	19,334.00	96.67%
	666.00	3.33%
	20,000.00	**100.00%**

2017 10 31

	19,334.00	96.67%
	666.00	3.33%
	20,000.00	**100.00%**

3

4

1

	2018 3 31	**2017 12 31**	**2016 12 31**

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	497,866.83	470,898.82	428,436.67
	473,955.71	456,059.81	400,433.32
	23,911.12	14,830.01	28,003.34

2

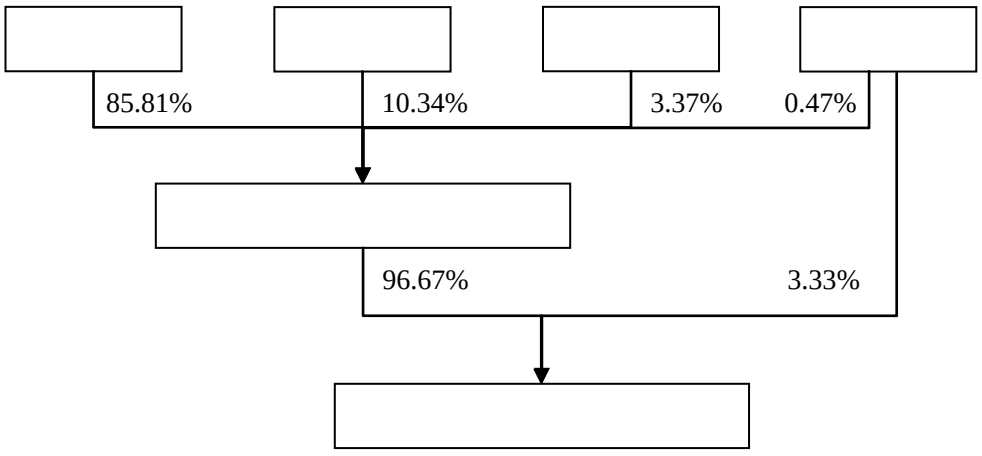
	2018 1-3	2017	2016
	0.00	0.00	1,593.25
	-826.12	-13,493.79	-9,469.75
	-930.09	-12,915.29	-5,671.58
	-930.09	-12,915.29	-5,671.58

3

	2018 3 31	2017 12 31	2016 12 31
%	95.20	96.85	93.46

2016 0 2017 2018 1-3 0

5



6

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1994 8 1 49,334

7

1		51.00%	
2		86.25%	
3		100.00%	
4		100.00%	
5		90.00%	

1

	91440101190548279L
	10 45-54
	10 45-54
	80,559.1836

2

1

1994 8 31

2000 7 31

2000 8 15

2000 8 18

2005 3 28

2005 55

2007 9 3

2007 461

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		500.00	50.00%
		500.00	50.00%
		1,000.00	**100.00%**

2001

2001 6 27

2001 8028 2001 5 31

7,285.34 42,700.26

50,985.60

0.3904% 0.5855% 0.5855%

1.5614%

		246,967,108.40	48.4386%
		246,967,108.40	48.4386%
		9,951,369.40	1.9518%
		2,985,206.90	0.5855%
		2,985,206.90	0.5855%
		509,856,000.00	**100.00%**

2 2001

2001 8 2

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2001 7 31

2001 8063

2001 7 31

55,177.7236 1:1 55,177.7236

2001 9 30 2001 116

2001 10 17 2001 229

5

551,777,236 1 551,777,236

26,727.3168

48.4386% 26,727.3168 48.4386%

1,076.9588 1.9518% 323.0656

0.5855% 323.0656 0.5855%

2001 10 18 2001

4389

551,777,236

2001 10 23

2002 12 25 2002 455

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		267,273,168	48.4386%
		267,273,168	48.4386%
		10,769,588	1.9518%
		3,230,656	0.5855%
		3,230,656	0.5855%
		551,777,236	**100.00%**

3 2005 H

2004 9 6 2004 283

2005 5 8 2005 15

271,947,352 35,471,394 1

2005 6 20

183,925,800 H 27,588,800 H

2005 7 13 183,925,800 H

27,588,800 H

763,291,836 2005 8 23

2005 5686 H

2005 8 8

211,514,600 763,291,836

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		267,273,168	35.02%
		267,273,168	35.02%
		10,769,588	1.41%
		3,230,656	0.42%
		3,230,656	0.42%
H		211,514,600	27.71%

		16,000,000	0.4965%
H		1,015,258,400	31.5066%
		3,222,367,344	**100.00%**

3

4

1

	2018 3 31	**2017 12 31**	**2016 12 31**
	31,411,090.39	29,806,729.36	22,636,798.52
	24,946,485.20	23,320,487.64	17,956,440.78
	6,464,605.19	6,486,241.73	4,680,357.74

2

	2018 1-3	**2017**	**2016**
	991,984.66	5,940,423.70	5,382,461.80
	42,910.84	1,147,968.39	950,269.26
	76,630.84	2,465,521.35	964,667.97
	70,134.26	2,142,563.76	706,646.01

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3

	2018 3 31 /2018 1-3	2017 12 31 /2017	2016 12 31 /2016
%	79.42	78.23	79.31
%	34.81	35.36	28.26
/	0.20	6.57	2.10

2018 3 31

2018 3 31

			k:UJÙ

7		100%	
8		100%	
9		100%	
10		100%	
11		100%	
12		100%	
13		100%	
14		100%	
15		100%	
16		100%	
17		100%	
18		100%	
19		100%	
20		75%	
21		100%	
22		100%	
23		100%	
24		100%	
25		100%	
26		100%	
27		100%	
28		100%	
29		85.43%	
30		100%	
31		65%	
32		85%	
33		100%	
34		100%	

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35		100%	
36		100%	
37		100%	
38		100%	
39		100%	
40		100%	
41		100%	
42		100%	
43		100%	
44		100%	
45		100%	
46		100%	
47		100%	
48		100%	
49		100%	
50		100%	
51		100%	
52		100%	
53		100%	
54		60%	
55		50%	
56		100%	
57		100%	
58		100%	
59		95%	
60		65%	
61		97.45%	
62		94.82%	

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63		90%	
64		100%	
65		100%	
66		100%	
67		70.00%	
68		100%	
69		100%	
70		100%	
71		70%	
72		90%	
73		75.00%	
74		100%	
75		100%	
76		100%	
77		100%	
78		100%	
79		100%	
80		100%	
81		100%	
82		100%	
83		100%	
84		100%	
85		100%	
86		100%	
87		100%	
88		100%	
89		100%	

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1

	91110000664601415M
	3 3 13 3-1301
	3 3 13 3-1301
	374,188.0468
	2007 06 26
	2027 06 25

2

1

2007 314

900.00

2007

1017

2008 3 8

2,100.00 3,000.00

2007 002

2008 1011

	3,000.00	100.00%
	3,000.00	**100.00%**

3 2008

2008 6 6

140,000.00 143,000.00

2008 50001

	143,000.00	100.00%
	143,000.00	**100.00%**

4 2010

2010 8 2 12

24,188.0468 24,170.00

18.0468 167,188.0468

2010

004-037-B

	167,188.0468	100.00%
	167,188.0468	**100.00%**

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5 2016

2016 263

100%

100%

100% 2016

6 30

	167,188.0468	100.00%
	167,188.0468	**100.00%**

6 2017

2017 5 9

107,000.00 274,188.0468

	274,188.0468	100.00%
	274,188.0468	**100.00%**

7 2018

2018 2 12

100,000.00 374,188.0468

	374,188.0468	100.00%
	374,188.0468	**100.00%**

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3

2015

120

4

1

	2018 3 31	2017 12 31	2016 12 31
	1,383,152.95	1,287,314.89	1.312.360.97
	579,107.16	582,174.35	642,862.73
	804,045.79	705,140.53	669,498.25

2

	2018 1-3	2017	2016
	124,231.98	544,005.65	572,909.64
	-886.98	5,879.38	16,720.37
	-449.55	9,457.01	20,997.70
	-942.93	5,422.58	15,912.85

3

	2018 3 31 /2018 1-3	2017 12 31 /2017	2016 12 31 /2016
%		45.22	51.12

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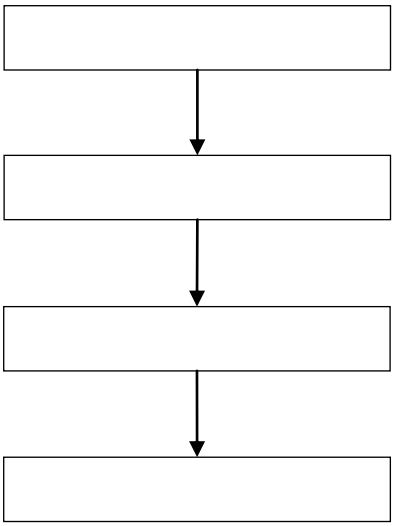
	2018 3 31 /2018 1-3	2017 12 31 /2017	2016 12 31 /2016
%		18.80	18.97

5



6

100%

3 1,088.2149

7

1		100.00%	
2		100.00%	

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3		100.00%	
4		100.00%	
5		100.00%	
6		100.00%	
7		100.00%	
8		100.00%	
9		100.00%	
10		100.00%	
11		100.00%	
12		100.00%	
13		100.00%	
14		100.00%	
15		100.00%	
16		100.00%	
17		100.00%	
18		100.00%	
19		100.00%	
20		100.00%	
21		100.00%	
22		100.00%	
23		100.00%	
24		100.00%	
25		99.00%	
26		100.00%	
27		100.00%	
28		100.00%	
29		99.76%	
30		100.00%	

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31		95.98%	
32		100.00%	
33		100.00%	
34		100.00%	
35		95.00%	
36		100.00%	
37		100.00%	
38		100.00%	
39		100.00%	
40		100.00%	
41		100.00%	
42		100.00%	
43		51.36%	
44		100.00%	
45		69.84%	
46		100.00%	
47		51.00%	
48		100.00%	
49		100.00%	
50		65.00%	
51		100.00%	
52		100.00%	
53		100.00%	
54		100.00%	
55		70.00%	
56		100.00%	
57		99.11%	
58		100.00%	

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59		100.00%	
60		100.00%	
61		49.30%	
62		100.00%	
63		100.00%	
64		100.00%	
65		100.00%	
66		100.00%	
67		100.00%	
68		100.00%	
69		100.00%	
70		100.00%	
71		100.00%	
72		100.00%	
73		88.53%	
74		100.00%	
75		100.00%	
76		100.00%	
77		60.00%	
78		100.00%	
79		100.00%	
80		100.00%	
81		100.00%	
82		100.00%	
83		100.00%	
84		100.00%	
85		100.00%	
86		100.00%	

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87		100.00%	
88		100.00%	
89		100.00%	

1

	914401017418737814
	129 137 2
	129 137 2
	12,939.59
	2002 08 19
	2019 01 14

2

1

cninf 巨潮资讯 www.cninfo.com.cn

2002 219

10,000.00

2002 424

2002 8 19

2002 107

72,438,438.57

2002 118

2002 119 72,438,438.57

11,741,700.00

60,696,738.57

37,084,963.65 37.08% 23,611,774.92

147,747,364.33

2002 120

2002 90 147,747,364.33

44,774,700.00

102,972,664.33 200.00

100,972,664.33

60,915,036.35

	2,000,000.00	2.00%
	100,000,000.00	**100.00%**

2 2010

2010 12 27

10,000.00 129,395,900.76

47,984,963.65 78,823,019.09

2,587,918.02 2011

10 10 2001

008

	78,823,019.09	60.92%
	47,984,963.65	37.08%
	2,587,918.02	2.00%
	129,395,900.76	**100.00%**

3 2017

37.08%

2017 21

37.08%

2017 7 7

	78,823,019.09	60.92%
	47,984,963.65	37.08%
	2,587,918.02	2.00%
	129,395,900.76	**100.00%**

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3

4

1

	2018 3 31	**2017 12 31**	**2016 12 31**
	86,769.08	84,659.40	84,766.17
	31,825.85	30,499.16	32,236.50
	54,943.23	54.160.24	52,529.67

2

	2018 1-3	**2017**	**2016**
	10,113.75	39,272.98	33,473.75
	105.48	143.08	-5,689.56
	241.83	577.65	-4,050.58
	230.59	543.50	-4,101.97

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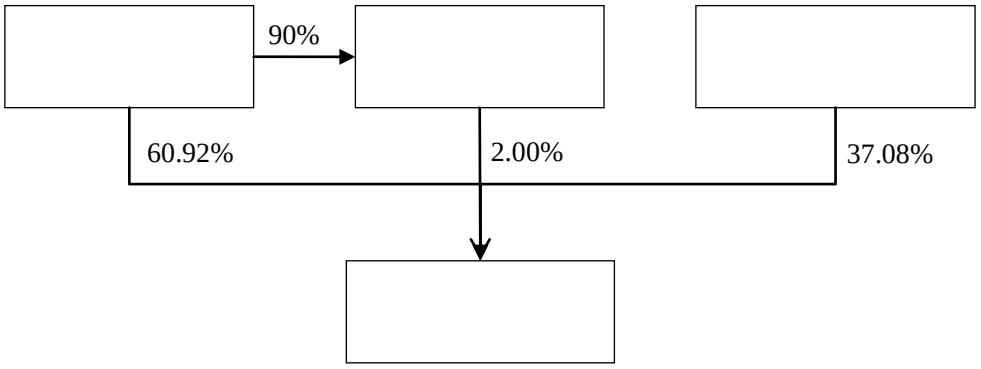
3

	2018 3 31 /2018 1-3	2017 12 31 /2017	2016 12 31 /2016
%	36.68	36.03	38.03
%	31.35	23.75	10.03

5



6

1956 6 10 1,598.90

7

1		90.00%	
2		65.00%	

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3		65.00%	
4		90.00%	
5		90.00%	
6		51.00%	
7		90.00%	

1

	91440101797354980N
	191 B 26 2601-2624
	191 B 26 2601-2624
	637,095.6472
	2006 12 15

2

1 2006

2006 6 13 12 105 2006 11

230,000.00

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	230,000.00	100.00%
	230,000.00	**100.00%**

2 2006

2006 11

24 500.00

230,500.00

2007 10033

	230,500.00	100.00%
	230,500.00	**100.00%**

3 2007

2007 11 6 2007 46

100%

2007 12 10 2007

57

40%

334,994.0448

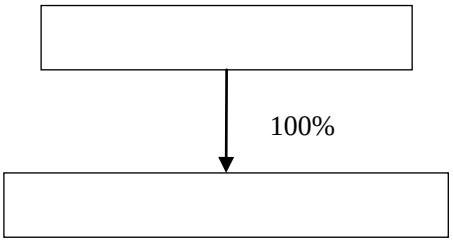
2008 1001

cninf 巨潮资讯 www.cninfo.com.cn

	334,994.0448	100.00%

	2018 3 31 /2018 1-3	2017 12 31 /2017	2016 12 31 /2016
%	94.71	94.50	95.20
%	30.93	25.79	33.26

5



6

1		100.00%	
2		100.00%	
3		100.00%	
4		87.50%	
5		50.00%	
6		75.00%	
7		75.99%	
8		98.86%	
9		100.00%	
10		100.00%	
11		100.00%	
12		100.00%	

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1

	5 6401
	778,066.81
	1993 01 21
	91440101231240036F

2

1993 1

1993 1 21

910.00

1996 2 1996 9

1996 2003

2008

cninf 巨潮资讯 www.cninfo.com.cn

122,696.80

2009 12 2009 125

2011 12 2011 154

2010 12 31

100%

122,696.80

2012 7 2012 88

22.00

342,696.80

2013 6 2013 6 2013

22.537

568,066.81

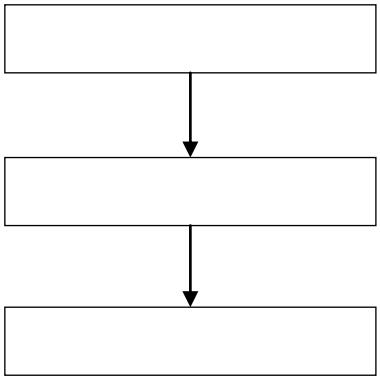
2016 12

7,780,668,100 2016 12 30

778,066.81

3

cninf 巨潮资讯 www.cninfo.com.cn



4

	5 65
	1,126,851.8450
	2009 12 25
	914401016986777 92A

5

6

1

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	2018 3 31	2017 12 31	2016 12 31
	3,599,879.80	2,356,152.17	1,955,827.45
	2,442,645.79	1,197,474.38	873,584.87
	1,157,234.01	1,158,677.79	1,082,242.59

2

	2018 1-3	2017	2016
	76,287.79	284,280.62	354,728.12
	-3,449.65	254.46	-41,045.87
	-4,234.28	77,119.40	225,811.58
	-5,514.12	71,344.74	131,912.49

7

1		100.00%	
2		100.00%	
3		100.00%	
4		100.00%	
5		100.00%	
6		100.00%	
7		100.00%	
8		100.00%	
9		100.00%	
10		100.00%	
11		100.00%	
12		100.00%	

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13		50.00%	
14		100.00%	
15		100.00%	

8

5%

10%

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1

2

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第四节 交易标的基本情况

	5 19 20
	536,045.6852
	91440101190660172H
	1988 03 26

1988 3

1988 3 26

1988 3 3 1988 89

1990 9 7

1990 315

1991 5 10

1991 239

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1		1,000.00	100.00%
		1,000.00	**100.00%**

1997 11

1995 6 19 1995 118

1995 7 1

1993 3 15

1993 60

1		2,000.00	40.00%
2		2,000.00	40.00%
3		1,000.00	20.00%
		5,000.00	**100.00%**

1995 6 29

1995 7 1 1995 6 30

1995 7 14 95 048

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1995 6 30

93,662,307.82 42,255,162.11

51,407,145.71

1996 2 13 95 122

1995 6 30

231,042,381.42 214,999,042.27 16,043,339.15

1996 11 29

1		1,604.30	42.84%
2		963.30	25.72%
3		963.30	25.72%
4		214.10	5.72%
		3,745.00	

1996 11 29

3,030.90 5,469.10

214.10

785.90

3,500.00 1,500.00

1997 1 30 1997 58

1,000.00

15,000.00

8,500.00 1,000.00

1,500.00 4,000.00

1997 6 13 97 3590

1997 6 13 15,000.00

1997 11 24 1997

154

97

3590 15,000.00

15,000.00

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1		8,500.00	56.67%
2		4,000.00	26.66%
3		1,500.00	10.00%
4		1,000.00	6.67%
		15,000.00	**100.00%**

1999 7

1999 1 10 1998 36-1

4,000.00 4,520.00

1999 7 6 1999 57

4,000.00

4,000.00

1		8,500.00	56.67%
2		4,000.00	26.66%
3		1,500.00	10.00%
4		1,000.00	6.67%
		15,000.00	**100.00%**

2000 11

2000 4 20

cninf 巨潮资讯 www.cninfo.com.cn

4,000.00 26.66% 5,000.00

2000 4 21

4,000.00

2000 11 24 2000 269

4,000.00 15,000.00

81,700.00 3,800.00

62,900.00

5,346.67 16,000.00

10,986.67 8,000.00

8,000.00 8,000.00

2,266.66 2,300.00

2,000.00

2000 12 6

2000 12 28

2,300.00 2,000.00

2001 1 17 2001

4258 2001 1 16 15,000.00

81,700.00 3,800.00

62,900.00

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2001 2 26 2001 39

81,700.00 81,700.00

16,000.00

16,000.00

16,000.00 8,000.00

8,000.00 8,000.00

3,520.00 2,300.00

2,000.00 1,880.00

1		16,000.00	19.58%
2		16,000.00	19.58%
3		16,000.00	19.58%
4		8,000.00	9.79%
5		8,000.00	9.79%
6		8,000.00	9.79%
7		3,520.00	4.31%
8		2,300.00	2.82%
9		2,000.00	2.45%
10		1,880.00	2.31%
		81,700.00	**100.00%**

2006 10

2001 1 3

8,000.00

9.79%

cninf 巨潮资讯 www.cninfo.com.cn

2006 6 19

9.79%

2005 6 30

2006 10 18 2006 238

8,000.00 9.79%

1		16,000.00	19.58%
2		16,000.00	19.58%
3		16,000.00	19.58%
4		8,000.00	9.79%
5		8,000.00	9.79%
6	1	8,000.00	9.79%
7	[2]	3,520.00	4.31%
8		2,300.00	2.82%
9		2,000.00	2.45%
10		1,880.00	2.31%
		81,700.00	**100.00%**

[1] 2002 11 8 2000 11 16

[2] 2003 12 31 2003 12 1

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2007 9

2007 9 28 2007

2002

8,000.00

2007 8 24

2001 11 16

2007 8 24

2002 5 22

2002 4 16 2002 219

2007 10 15

2002 4

2,300.00

2009 3 20 2009 151

5%

2,300.00 2.82%

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1		16,000.00	19.58%
2		16,000.00	19.58%
3		16,000.00	19.58%
4		8,000.00	9.79%
5		8,000.00	9.79%
6		8,000.00	9.79%
7		3,520.00	4.31%
8		2,300.00	2.82%
9		2,000.00	2.45%
10		1,880.00	2.31%
		81,700.00	**100.00%**

2008 8

2008 8 21 2008 603

5%

2,000.00 2.45%

2008 11 6 2008

2,000.00

2.45%

2008 11 13

2,000.00 2.45%

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1		18,000.00	22.03%
2		16,000.00	19.58%
3		16,000.00	19.58%
4		8,000.00	9.79%
5		8,000.00	9.79%
6		8,000.00	9.79%
7		3,520.00	4.31%
8		2,300.00	2.82%
9		1,880.00	2.31%
		81,700.00	**100.00%**

2009 1

2008 12 8

4.68% 3,823.00

2009 1 6 2009 8

6		8,000.00	9.79%
7		3,520.00	4.31%
8		2,300.00	2.82%
9		1,880.00	2.31%
		81,700.00	**100.00%**

2009 3

2009 1 15

1% 817.00

2009 3 25 2009 162

5%

817.00 1.00%

1		22,640.00	27.71%
2		16,000.00	19.58%
3		11,360.00	13.90%
4		8,000.00	9.79%
5		8,000.00	9.79%
6		8,000.00	9.79%
7		3,520.00	4.31%
8		2,300.00	2.82%
9		1,880.00	2.31%
		81,700.00	**100.00%**

cninf 巨潮资讯 www.cninfo.com.cn

2009 4

2008 4 21

5.34%

4,360.00

9.79% 8,000.00

4.895% 4,000.00

2008 5 12 2008

5.34% 4,360.00 9.79%

8,000.00 4.895% 4,000.00

2009 4 27 2009 339

5%

4,360.00 8,000.00 4,000.00

16,360.00 20.025%

5.00%

1		22,640.00	27.711%
2		16,360.00	20.025%
3		16,000.00	19.584%
4		7,000.00	8.568%
5		8,000.00	9.792%

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6		4,000.00	4.896%
7		3,520.00	4.308%
8		2,300.00	2.815%
9		1,880.00	2.301%
		81,700.00	**100.00%**

2009 10

2009 6 25 2009

143,428.00

2009 10 13 2009 1070

81,700.00 143,428.00

2009 11 16 2009

17951 2009 11 16

61,728.00

2		31,297.00	21.82%
3		28,089.00	19.58%
4		8,000.00	5.58%
5		7,157.00	4.99%
6		7,000.00	4.88%
7		3,520.00	2.45%
8		3,350.00	2.34%
9		1,880.00	1.31%
		143,428.00	**100.00%**

2012 2

2011 10 17 2011 339

1,880.00 1.31%

2012 2 16 2012 92

5%

1,880.00 1.31%

1	3	53,135.00	37.05%
2		31,297.00	21.82%
3		28,089.00	19.58%

[3] 2009 12 3 2009 125

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4		8,000.00	5.58%
5		7,157.00	4.99%
6		7,000.00	4.88%
7		3,520.00	2.45%
8		3,350.00	2.34%
9		1,880.00	1.31%
		143,428.00	**100.00%**

2012 8

2012 5 16 54,348.00

22,846.00

17,115.00 13,675.00

712.00

2012 8 3 2012 135

2		48,412.00	24.48%
3		28,089.00	14.20%
4		13,675.00	6.92%
5		8,000.00	4.04%
6		7,157.00	3.62%
7		7,000.00	3.54%
8		3,520.00	1.78%
9		3,350.00	1.69%
10		2,592.00	1.31%
		197,776.00	**100.00%**

2012 11

2012 9 18 2012

1		117,745.00	59.54%
2		48,412.00	24.48%
3		8,000.00	4.04%
4		7,157.00	3.62%
5		7,000.00	3.54%
6		3,520.00	1.78%
7			

1		175,179.00	63.20%
2		67,839.00	24.48%
3		8,000.00	2.89%
4		7,157.00	2.58%
5		7,000.00	2.53%
6		4,814.00	1.74%
7		3,632.00	1.31%
8		3,520.00	1.27%
		277,141.00	**100.00%**

2013 10

2013 10 25 2013

8,000.00

2.89%

2013 10 2013 771

5%

8,000.00

1		183,179.00	66.09%
2		67,839.00	24.48%
3		7,157.00	2.58%
4		7,000.00	2.53%
5		4,814.00	1.74%
6		3,632.00	1.31%

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7		3,520.00	1.27%
		277,141.00	**100.00%**

2014 6

2014 2 28

2014 010158 2013 12 31

1,644,071.31 1,134,723.88

509,347.43

2014 4 22 2013 12 31

5,093,474,287.81 1:0.65377772 3,330,000,000.00

1,763,474,287.81

2014 8 29 2014 30

2014 9 23 2014

01201409170172

1		220,099.5414	66.0960%
2		81,512.2519	24.4782%
3		8,599.5252	2.5824%
4		8,410.8811	2.5258%
5		5,784.2831	1.7370%
6		4,364.0457	1.3105%
7		4,229.4716	1.2701%
		333,000.00	**100.00%**

2015 12

2015 1 30 2015 1

2013 12 31

31 31

31

cninf 巨潮资讯 www.cninfo.com.cn

2015 3 13 2015 86

2013

12 31 31

/

2015 3 31

1.3105%

2015 4 17

2015 145

1.3105%

2015 11 14 2015

4

1		220,099.5414	

2		81,512.2519	24.4782%
3		8,599.5252	2.5824%
4		8,410.8811	2.5258%
5		5,784.2831	1.7370%
6		4,364.0457	1.3105%
7		4,229.4716	1.2701%
		333,000.00	**100.00%**

2016 1

2015 12 22 2015

40 2015 6 30

1.97

40 333,000.00

536,045.6852 203,045.6852

196,954.3148

264,384.0000 134,205.0761

97,912.8000 49,701.9289

10,329.6000 5,243.4518

10,103.2000 5,128.5279

5,242.0000 2,660.9137

12,028.4000

6,105.7868

2015 12 28

cninf 巨潮资讯 www.cninfo.com.cn

2015 050011 2015 12 28

400,000.00 203,045.6852

196,954.3148

2016 1 19

2016 1 22 <

>

1		360,410.4043	67.2350%
2		131,214.1808	24.4782%
3		13,842.9770	2.5824%
4		13,539.4090	2.5258%
5		7,024.9594	1.3105%
6		5,784.2831	1.0791%
7		4,229.4716	0.7890%

1.27% 4,229.4716

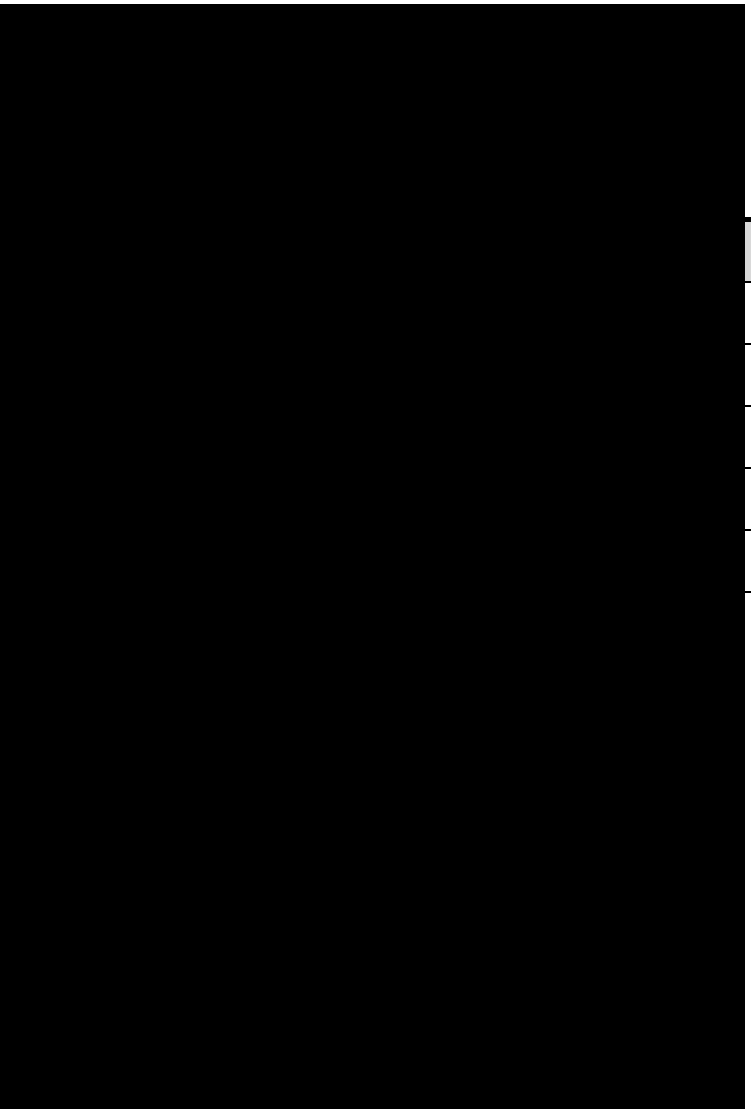
2016 1 5

1.27%

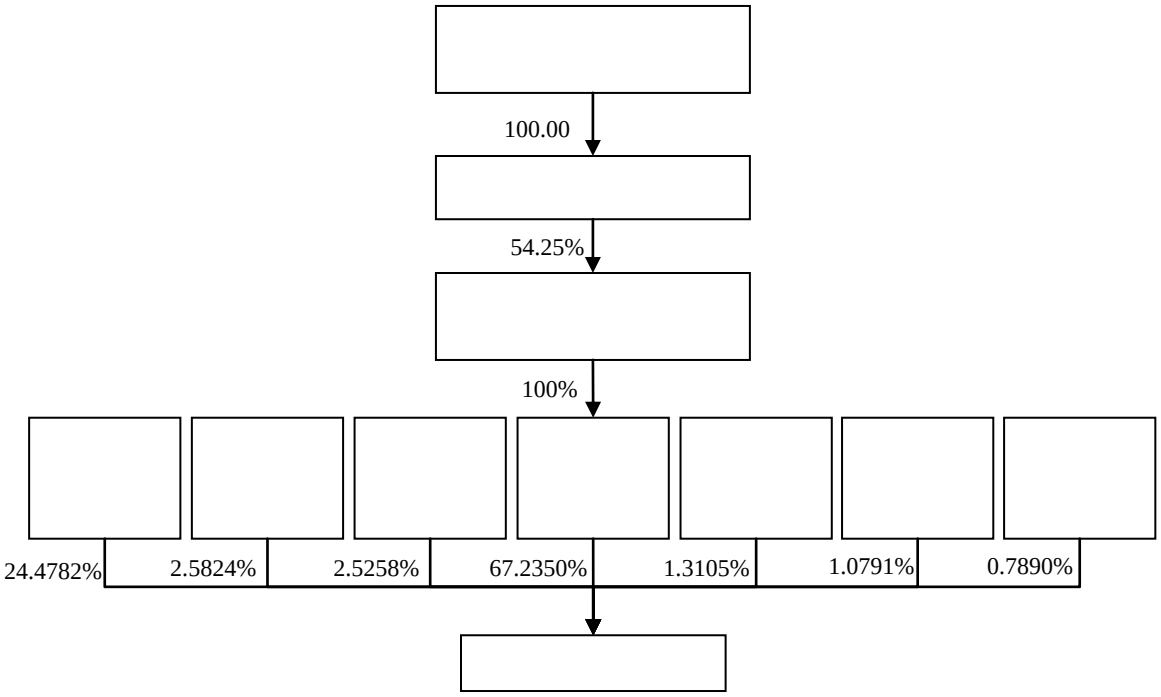
2016 5 18 2015

2016 6 7

0.79% 4,229.4716



	360,410.4043	67.2350%
	131,214.1808	24.4782%
	13,842.9770	2.5824%
	13,539.4090	2.5258%
	7,024.9594	1.3105%
	5,784.2831	1.0791%
	4,229.4716	0.7890%



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4 11

3 4

20%

1

	5 1007 1008 1009 1010 1011 1012
	55,000
	9144010171093174XF
	2003 08 22
	99.03% 0.97%

1

1		1 A 201	2016.03.30	5,000	100.00%	

17

1		91510000560722001H	30361001		2010.09.01

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2		91440600586341194M	30361002	61 202	2011.11.01
3		91441802055372362L	30361003	65 13 01-1	2012.10.17
4		91310000082062140F	00000002 1457	729 25 03	2013.10.28
5		91110102085489924T	30361005		2013.12.03
6		91440300068657631D	30361006	A 704A 705	2013.12.10
7		91420106347236645M	30361007	86 3 7 6	2015.07.02
8		91430100MA4L2A3M0X	00000000 1317	618 18 1801	2015.12.23
9		91330000MA27U04578	00000000 6089	239 9 904	2016.04.21
10		91441900MA4W0BR80K	00000000 6372	2 1501B	2016.11.22
11		91440101MA59GGJE00	00000000 6418	136 138 17 02 17 03	2016.11.29
12		91330000MA27U08797	00000000 6450	3 503	2016.12.05
13		91120104MA05M2MX7D	00000000 6486	2-1-1604 1605 1606	

5		1 A 201	2015.08.14	1,000	60%	
6		1 A 201	2015.11.23	500	60%	
7		1 A 201	2015.12.15	1,000	51%	
8		1 A 201	2016.02.24	500	100%	
9		1 A 201	2016.03.15	500	100%	

1

1		C1-008-B	2012.03.06	315.7894	5.00%	

3

	1 A 201
	155,000
	91440300342605173Y

cninf 巨潮资讯 www.cninfo.com.cn

	2015 05 25
	100%

1

1		1 A 201	2015.10.21	1,000	100%	

1

1

	2012 05 25

6		3218 B 14 B	00000000 6290	2016.10.17	
7		2 19	00000000 6317	2016.10.17	
8		1-1601 1-1602 1-1603	00000000 6292	2016.10.21	
9		109	00000000 6293	2016.10.21	
10		S01 101	00000000 6294	2016.10.21	
11		12 7F 701	00000000 6295	2016.10.24	
12		35 703	00000000 6734	2016.10.24	
13		67 B1301 1302	00000000 6310	2016.10.25	
14		9 8 3	00000000 6311	2016.10.25	
15		137 8 01 806	00000001 5244	2016.10.26	
16		5 15 AB	00000000 6313		

26		188 4001	00000000 6324	2016.11.09	
27		10 03 05	00000001 9695	2016.11.10	
28		18 B 3 10315	00000000 6326	2016.11.10	
29		106 1302	00000001 8953	2017.09.11	

29

		/			
5		914401018904975214	10251003	89 2	1996.04.09
6		914401017082955100	10251005	348 B	1996.04.24
7		91440101191211256X	10251008	60	1998.07.02
8		91440101708221116Q	10251001	35	1998.07.29
9		91440101718107077P	10251006	69 1907-1910	1999.08.20
10		914401017459 9277XD	10251014	105 255 403 405	2001.04.30
11		91440101734921984N	10251015	3	2001.09.29
12		91440101741879569T	10251018	5 C1 C2 D	2001.11.19
13		911101027364 7820XT	00000002 1878	49 2 201-212	2002.03.22
14		913301007377 98395M	00000002 5155	270	2002.04.18
15		914403007362900393	00000000 5783	355 8 A	2002.04.19
16		914401017397189421	10251012	238 2615-2621 08 09 10	2002.06.26
17		914401017435 97469T	10251019	106 1303	2002.07.25
18		912111007443 4085XA	10251046	133-1	2003.01.09
19		911302037468 65959L	10251047	9-1	2003.01.21

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20		912102837443 89290J	10251042	252	2003.01.23
21		912104007443 473735	00000000 4216	56-3 1	2003.01.23
22		912110007471 05767Y	00000001 8815	507 1-2	2003.02.19
23		912105007471 47350C	00000000 4215	6	2003.04.28
24		913501007574 23822U	10251052	137 8 807	2003.05.29
25		914401016659 37199X	10251049	1 2202	2007.09.17
26		130224300003 995	10251048	E-26	2007.11.27
27		916201006815 18947F	10251054	2704 A 1315 1316	2008.12.08
28		914406006964 27343L	10251016	61	2009.09.29
29		914413006964 2357XK	10251017	60 11 02 03 04	2009.09.29
30		914301005530 064611	10251053	109 2 8	2010.03.25
31		914419005626 29126M	00000000 6141	3 5 501	2010.10.15
32		916301045649 06035A	00000000 5569	9 S7 9-63	2010.12.21
33		914419005682 937902	10251050	5 4 401-402	2011.02.16
34		916301215799 05975Y	10251040	27	2011.07.08

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35		916321235799 12120L	10251041	45	2011.07.13
36		914401010545 189484	00000000 6257	28 7 09 -10	2012.09.25
37		914407050614 669207	00000001 9082	1	2013.01.11
38		441200000074 164	10251026		2013.11.13
39		914419000845 17073T	10251027	381 383	2013.11.25
40		913604280839 286552	00000000 2501	371 2	2013.12.05
41		441800000079 462	00000001 9277	1-2	2013.12.10
42		410101000077 134	10251036	( ) 7 1 102	2013.12.10
43		911201030865 602352	10251031	5 15 AB	2013.12.13
44		913100000900 3764X8	00000000 7638	729 25 02	2013.12.16
45		913201050859 03291H	10251028	188 4001	2013.12.20
46		915001030891 38670T	10251029	10 · 03 05	2013.12.27
47		913303000894 8491XY	00000002 5053	73	2014.01.03
48		914201060908 130989	00000000 8291	99 16 1602-A	2014.01.06
49		913502030899 28664F	10251037	100 801	2014.01.15

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50		915101000912588663	10251030	88 3 2 2	2014.01.17
51		610131200019792	10251038	18 B 3 10311 10312 10316	2014.01.24
52		370100300035085	10251033	20999 1 5 105	2014.02.17
53		91440101MA59A46AXC	000000019223	2 (9#)115 116 143 144	2015.09.16
54		91430900MA4			

		/			
65		91331102MA28J7RTX7	000000006351	797	2016.11.11
66		91610301MA6X9BA27N	000000017011	79 3 4	2016.11.11
67		91450300MA5KEMT80M	000000006362	12	2016.11.11
68		91360900MA35L81P40	000000006365	1	2016.11.11
69		91441402MA4UY9T73U	000000006364	2 10 10	2016.11.14
70		91430300MA4L7C9H0B	000000006348	85 0701001 701	2016.11.14
71		91460100MA5RDEPP3C	000000006367	2	

		/			
80		91430702MA4L7D4L47	00000006387	3038 2707 2709 2711 2713	2016.11.15
81		91450103MA5KEPG51C	00000006368	67 B1301 B1302	2016.11.15
82		91321091MA1N00BMX6	00000006359	409	2016.11.15
83		91320902MA1MYUXKX8	00000006352	26 2 1205 1206 5	2016.11.15
84		91320281MA1MYWYF0G	00000006360	5-1 1201	2016.11.15
85		91140100MA0GYN6Y67	00000006382	529 CD 3 10C	2016.11.15
86		91520115MA6DNYT45E	00000027127		2016.11.15
87		91330602MA288QUH2G	00000006381	1103	2016.11.16
88		91330900MA28K6EC01	00000025076	31 102 2	2016.11.16
89		91210202MA0P5XRP32	00000009403	136 10 03	2016.11.16
90		91320700MA1N02G743	00000006358	7	2016.11.16
91		91450200MA5KEPMGXL	00000006390	10 1 6-1 605	2016.11.16
92		91330727MA28EHUR21	00000006379	1328-1 1328-2	2016.11.16
93		91330411MA28ARQT9U	00000006378	908 213 928	2016.11.16

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94

		/			
109		91440300MA5DPE0N00	00000000 6393		

		/			
123		91220102MA0Y6LMU37	000000006412	3218 B 14 B	2016.11.25
124		91110108MA009TG825	000000006424	8 2 102-2	2016.11.25
125		91340100MA2N46UJ6E	000000006423	1-1601/1-1602/1-1603	2016.11.25
126		91420500MA48H3B10R	000000019989	51-7	2016.11.28
127		91370602MA3CMMWL9Y	000000006436	9 1805 1806 1808 1810	2016.11.28
128		91331001MA28GWR04K	000000006438	96 98 100 102	2016.11.28
129		91350503MA2XT8T13W	000000006442	1# 31 32	2016.11.28
130		91230102MA194M412L	000000006425	S01 101	

2016 5 20 [2016]10

27

27

2016 11 9

[2016]787

2017 3 10

91130100MA7X1HL6G

2017 4 24 [2017]498

2017 5 3

000000006734

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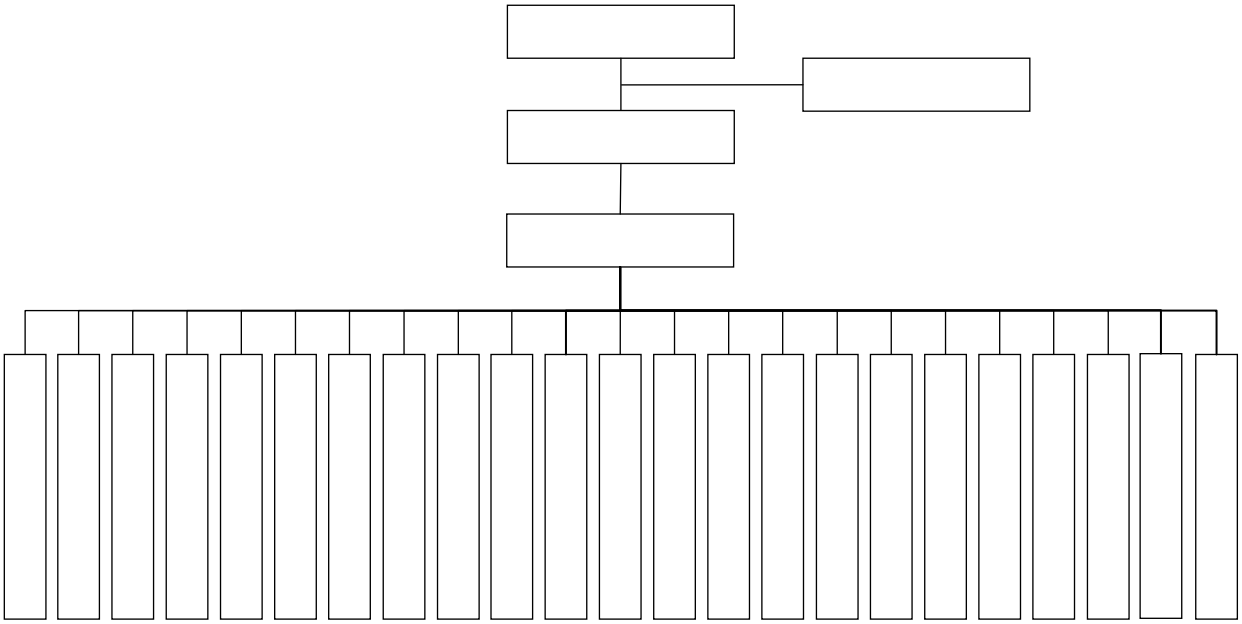

2018 3 31 3,163

1

1		96	3.04%
2		484	15.30%
3		67	2.12%
4		72	2.28%
5		1,678	53.05%
6		106	3.35%
7		140	4.43%

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8		127	4.02%
9		242	7.65%
10		151	4.77%
		3,163	**100.00%**

2

1		23	0.73%
2		784	24.79%
3		1852	58.55%
4		504	15.93%

				m²	
5		0855527	69 515	80.09	

6

					m²
				2018.06.20-2021.06.30	2,868.01
				2016.01.01-2018.12.31	248.05
				2018.04.15-2021.04.30	474.16
				2016.01.01-2018.12.31	1,486.34
				2016.01.01-2018.12.31	6,399.43
				2016.06.01-2019.05.31	213.70

					m^2
13			1092 8 803 804 805 806		2016.11.10-2021.11.09

					m^2
26			238 2618 2619 2620 2621 09 10	2017.07.04- 2019.07.03	285.00
27			69 1907-1910	2015.03.10- 2020.03.09	629.51
28			79 3 4	2017.05.01- 2019.04.30	319.00
29			35 703	2017.03.01- 2022.03.15	209.43
30			1 5	2012.05.09- 2019.05.08	412.00
31			348 B X201	2014.10.01- 2022.09.30	573.00
32			1 22 02	2015.05.21- 2020.05.20	417.8074
33			507 1-2	2016.02.01- 2021.01.31	825.43
34			61	2014.07.03- 2019.07.02	423.97
35			5 15 AB	2016.09.01- 2019.08.31	344.00
36			25 115 73	2017.10.13- 2020.10.12	200.63

					m^2
40				2018.09.01-2023.08.31	43.28
41			23 A	2017.08.01-2020.07.31	888.00
42			28 7 09-10	2016.05.16-2019.05.15	368.47
43			7 1 102	2016.10.27-2022.02.26	230
44			60	2016.07.01-2022.06.30	113.60
45			448 19	2016.10.01-2021.10.31	530.00
46			88 3 2 2	2016.10.15-2022.01.14	494.53
47			20999 5 105	2016.09.19-2021.09.18	284.28
48			529 CD 3 10B	2016.10.25-2021.10.24	300.00
49					

					m^2
54			129 41 07	2016.11.01-2021.10.31	212.38
55			7 1 101	2016.09.20-2022.01.19	235.00
56			2 19	2016.10.01-2021.09.30	300.00
57			137 8 806 807	2016.10.22-2021.10.21	450.34
58			161	2016.09.01-2021.09.30	637.06
59			18 B 3 10311 10312 10315 10316	2016.10.01-2021.11.30	458.06
60			188 1-1-1005 1-1-1006	2016.10.11-2021.10.15	154.21
61			188 1-1-1007	2016.10.11-2021.10.15	109.09
62			32	2016.09.01-2019.08.31	219.00
63			50 1 6 1-12	2016.11.05-2019.11.04	279.50
64			121 7037	2016.10.01-2019.09.30	197.43
65			2 5 2-5-	2016.10.07-2019.10.06	294.59
66			-3-2-14	2016.10.15-2019.11.14	245.99
67			85 0701001 701	2016.10.01-2019.09.30	230.00

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					m^2
68			289 921-925	2016.10.10- 2019.10.09	266.00
69			99 A 305	2016.10.01- 2019.09.30	253.49

70

					m^2
83			12 102-108	2016.10.16- 2019.11.30	298.00
84			1 1 20 21	2016.10.15- 2019.10.31	177.21

88.22EMC 648 ref*>>B764> Td(88.22EMC

					m^2
98			28 1 102 103	2016.10.10- 2020.01.09	135.81
99			10 1 6-1 605	2016.10.20- 2019.10.19	203.20
100			13 1 4	2016.10.20- 2019.10.19	128.42
101			22 2	2016.10.20- 2019.10.19	285.00
102			100 411	2016.09.26- 2018.09.25	50.26
103			100 412	2016.09.26- 2018.09.25	100.79
104			2 17A08 17A09	2016.10.20- 2019.10.19	177.04
105			2 303 305	2016.10.23- 2019.11.22	289.99
106			3 18 D11-D12	2016.10.16- 2019.10.30	125.86
107			88 1 1802A	2016.11.01- 2019.10.31	281.71
108			13-1 13-2	2016.11.01- 2018.10.31	236.95
109			409-9	2016.10.16- 2019.10.15	277.34
110			59 102-2	2016.11.01- 2019.10.31	230.72
111			288 9 908/910	2017.11.15- 2018.11.14	268.00
112			72 28 19 20 21 22	2016.10.10- 2018.10.09	272.53

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					m^2
113			121 125 2-1	2018.08.01- 2023.07.31	284.95
114			39 1 1 C101	2016.10.20- 2021.11.19	251.00
115			567 10 05 1005 1006 1007	2016.10.31- 2019.11.30	208.77
116			102	2017.11.01- 2020.10.31	52.20
117			96	2017.11.01- 2020.10.31	58.61
118			100	2017.11.01- 2020.10.31	46.53
[redacted]			98	2017.11.01- 2020.10.31	61.47
120			7 808	2016.10.25- 2019.10.24	114.54
121			50 1 13 13-4 13-5	2016.10.10- 2019.10.09	302.59
122			18 05	2017.12.01- 2018.11.30	54.77

					m^2
128				2016.12.15-2019.12.14	233.00
[redacted]			388	2016.12.01-2019.03.31	250.12
			24 02A 03B		

					m^2
140			88 3 2 2	2016.10.15- 2022.01.14	494.53
141			188 4001-01 4001-08	2017.04.20- 2022.04.19	470.72
142			313	2013.11.01- 2019.10.31	286.00
143			252	2014.08.01- 2020.07.31	800.00
144			106 1302 1303	2017.05.01- 2020.04.30	360.02

145

9 8 3

					m^2
153			E-26	2018.03.06-2021.03.05	237.60
154			1315 1316	2013.10.08-2018.11.07	232.00
155			45	2016.08.11-2019.10.10	153
156			5 1007 1008 1009 1010 1011 1012	2016.01.01-2018.12.31	1,486.52
157			A 704A 705	2017.01.12-2020.01.11	182.52
158			86 3 7 6	2015.04.01-2020.03.31	253.00

159

					m^2
166			88 2 5 507	2017.03.13- 2020.03.13	284.44
167			61 202	2015.10.01- 2020.09.30	192.02
168			330	2017.01.01- 2019.12.31	26.66
169			5 401 B	2016.05.31- 2019.05.50	948.00
170			60 A	2018.01.01- 2018.12.31	103.94
171				2017.03.01- 2022.04.30	291
172			6 1 11 01&02	2016.12.15- 2021.12.14	466.1
173			CBD 9 9 903	2017.02.06- 2020.02.05	210.64
174			1801 A 13 1301	2017.06.01- 2020.05.31	167
175				2017.09.01- 2022.08.31	192

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1			100 411	2016.09.26- 2018.09.25	2018 9 26 -2020 9 25
2			100 412	2016.09.26- 2018.09.25	2018 9 26 -2020 9 25

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1			10522146	2014.08.14 -2024.08.13	9
2			10522147	2013.06.14 -2023.06.13	14
3			10522148	2013.06.14 -2023.06.13	16
4			10524499	2013.04.14 -2023.04.13	36
5			10522149	2014.04.07 -2024.04.06	38
6			10522151	2013.04.21 -2023.04.20	41
7	广州证券有限责任公司 GUANGZHOU SECURITIES CO.,LTD.		10522153	2013.05.21 -2023.05.20	9
8	广州证券有限责任公司 GUANGZHOU SECURITIES CO.,LTD.		10522154	2013.05.21 -2023.05.20	14
9	广州证券有限责任公司 GUANGZHOU SECURITIES CO.,LTD.		10522155	2013.05.21 -2023.05.20	16

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10			10522158	2014.04.07 -2024.04.06	35
11			10524531	2013.05.28 -2023.05.27	36
12			10522157	2013.04.14 -2023.04.13	38
13			10522159	2013.05.21 -2023.05.20	41
14			10522160	2013.06.21 -2023.06.20	42
15			10522161	2013.04.14 -2023.04.13	9
16			10522162	2013.04.14 -2023.04.13	14
17			10522163	2013.04.14 -2023.04.13	16
18			10522164	2013.04.14 -2023.04.13	35
19			10524535	2013.05.28 -2023.05.27	36
20			10522156	2013.04.14 -2023.04.13	38
21			10522165	2013.04.14 -2023.04.13	41
22			10522166	2013.04.14 -2023.04.13	42
23			10522167	2013.04.14 -2023.04.13	9
24			10522168	2013.04.14 -2023.04.13	14
25			10522169	2013.04.14 -2023.04.13	16
26			10522171	2013.04.14 -2023.04.13	35
27			10524540	2013.05.28 -2023.05.27	36
28			10522170	2013.04.14 -2023.04.13	38

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29	广证		10522172	2013.04.14 -2023.04.13	41
30	广证		10522173	2013.04.14 -2023.04.13	42
31	GZS		10524546	2013.04.14 -2023.04.13	36
32	GZS		10522174	2013.04.14 -2023.04.13	9
33	GZS		10522175	2013.04.14 -2023.04.13	14
34	GZS		10522176	2013.04.14 -2023.04.13	16
35	GZS		10522178	2014.05.07 -2024.05.06	35
36	GZS		10522177	2014.04.07 -2024.04.06	38
37	GZS		10522179	2013.06.14 -2023.06.13	41
38	GZS		10522180	2013.04.21 -2023.04.20	42
39	G·Z·S		1439892	2000.08.28 -2020.08.27	36
40	岭南创富		15359699	2015.11.21 -2025.11.20	36
41	广州证券		10524520	2015.11.07 -2025.11.06	36
42	广州证券		10524502	2015.11.07 -2025.11.06	36
43	GUANGZHOU SECURITIES		10524515	2015.11.07 -2025.11.06	36
44			19016745	2017.03.07 -2027.03.06	36
45	鼓涨通		19016579	2017.03.07 -2027.03.06	36

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1		95396		-2016-F-00308943	2015.11.16	2016.11.01
2		E		-2016-F-00308945	2015.11.16	2016.11.01
3				-2016-F-00308946	2015.11.16	2016.11.01
4				-2016-F-00308944	2015.11.16	2016.11.01

3

				m^2	
1		0855523	69 520	6,399.86	
2		0855524	69 519	6,399.86	
3		0855525	69 518	6,399.86	
4		0855526	69 516	6,399.86	
5		0855527	69 515	6,399.86	
6		0855528	69 512	6,399.86	
7		0855529	69 511	6,399.86	
8		0855530	69 510	6,399.86	
9		0855531	69 509	6,399.86	
10		0855532	69 508	6,399.86	
11		0855533	69 507	6,399.86	
12		0855534	69 506	6,399.86	
13		0855535	69 505	6,399.86	
14		0855536	69 504	6,399.86	

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				m^2	
15		0855537	69 503	6,399.86	
16		0855538	69 502	6,399.86	
17		0855539	69 501	6,399.86	
18		C2192819	115	1,243.77	
19		1706343	60 202	2,635.75	
20		1706344	60 108 109	2,635.75	
21		[redacted]	[redacted]	185.00	

1			2621511173381
2			DCE00165
3			0225
4			2015021
5			02250060

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	36	2013.11.07-2023.11.06	11106668	
	36			
鼓涨通	36			

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2016 2017 2018 1-3

	2018 1-3		2017		2016	
	9,783.97	30.29%	41,870.96	24.02%	54,165.02	18.39%
	3,908.98	12.10%	27,935.53	16.02%	77,093.92	26.18%
	5,257.09	16.28%	31,538.68	18.09%	55,217.54	18.75%
	3,691.02	11.43%	14,006.48	8.03%	73,218.77	24.86%

	2018 1-3	2017	2016

	2018 3 31		2017 12 31		2016 12 31	
	1,188,666	1.66%	1,169,286	11.57%	1,047,983	37.43%
	2,339	4.75%	2,233	26.44%	1,766	67.89%
	1,191,005	**1.66%**	**1,171,519**	**11.60%**	**1,049,749**	**37.47%**

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2012 2013

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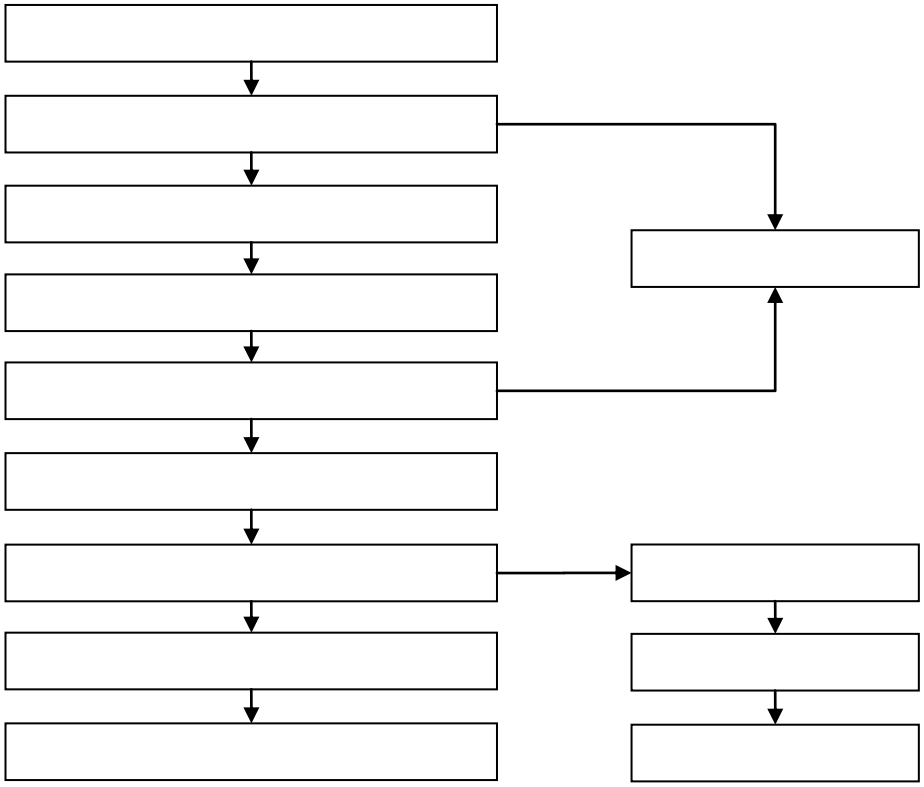

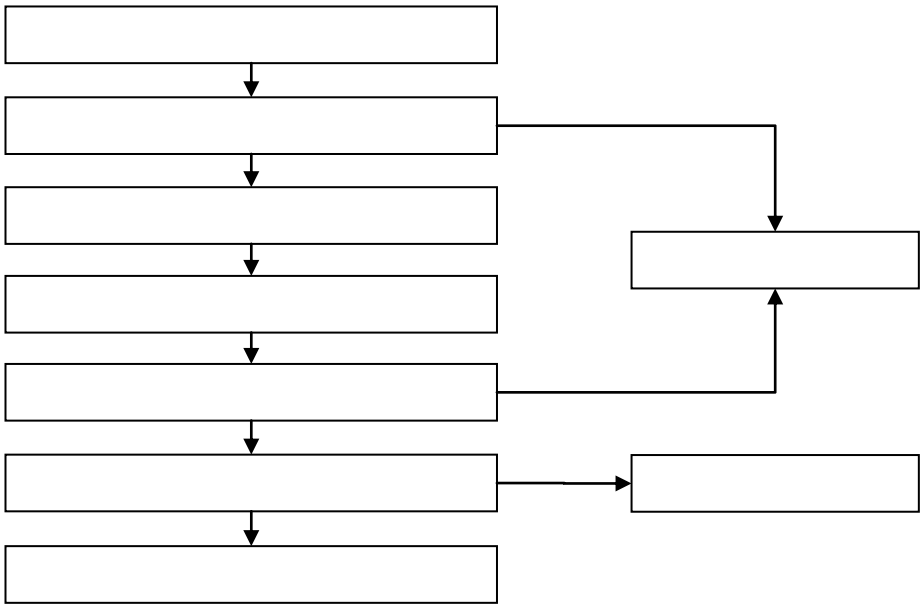

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	2018 3 31	2017 12 31	2016 12 31
	37.23	37.91	32.84
	23,039	22,798	21,144
	390.73	409.97	334.97
	285.51%	285.37%	287.87%
	2018 1-3	2017	2016
	6,682.53	24,437.58	25,139.25

	2018 3 31	2017 12 31	2016 12 31
	57,325	56,959	43,205
	92	92	53
	570,287.52	639,334.67	750,328.67
	2018 1-3	2017	2016
	8,952.84	40,890.88	32,976.53

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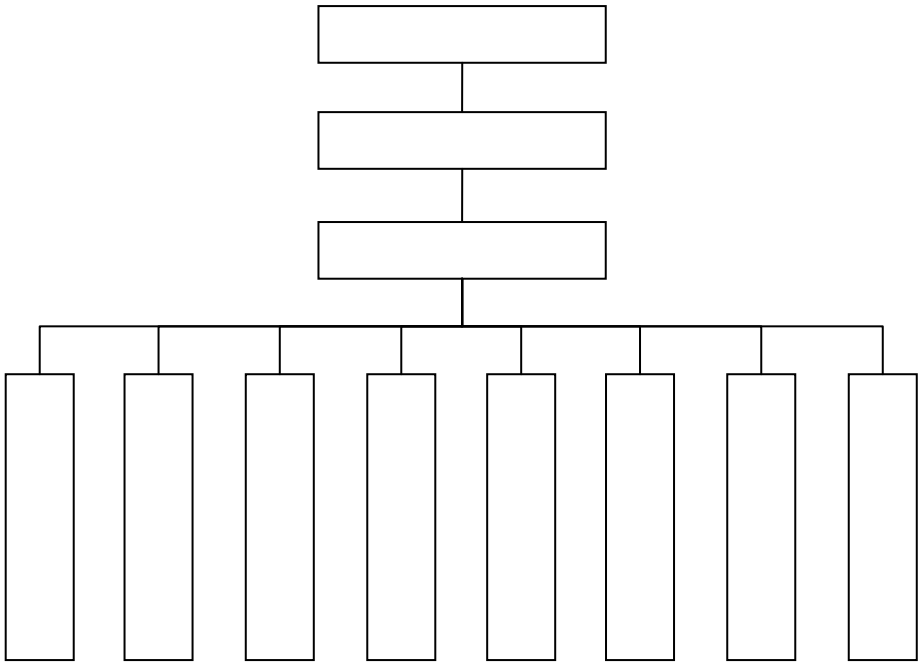

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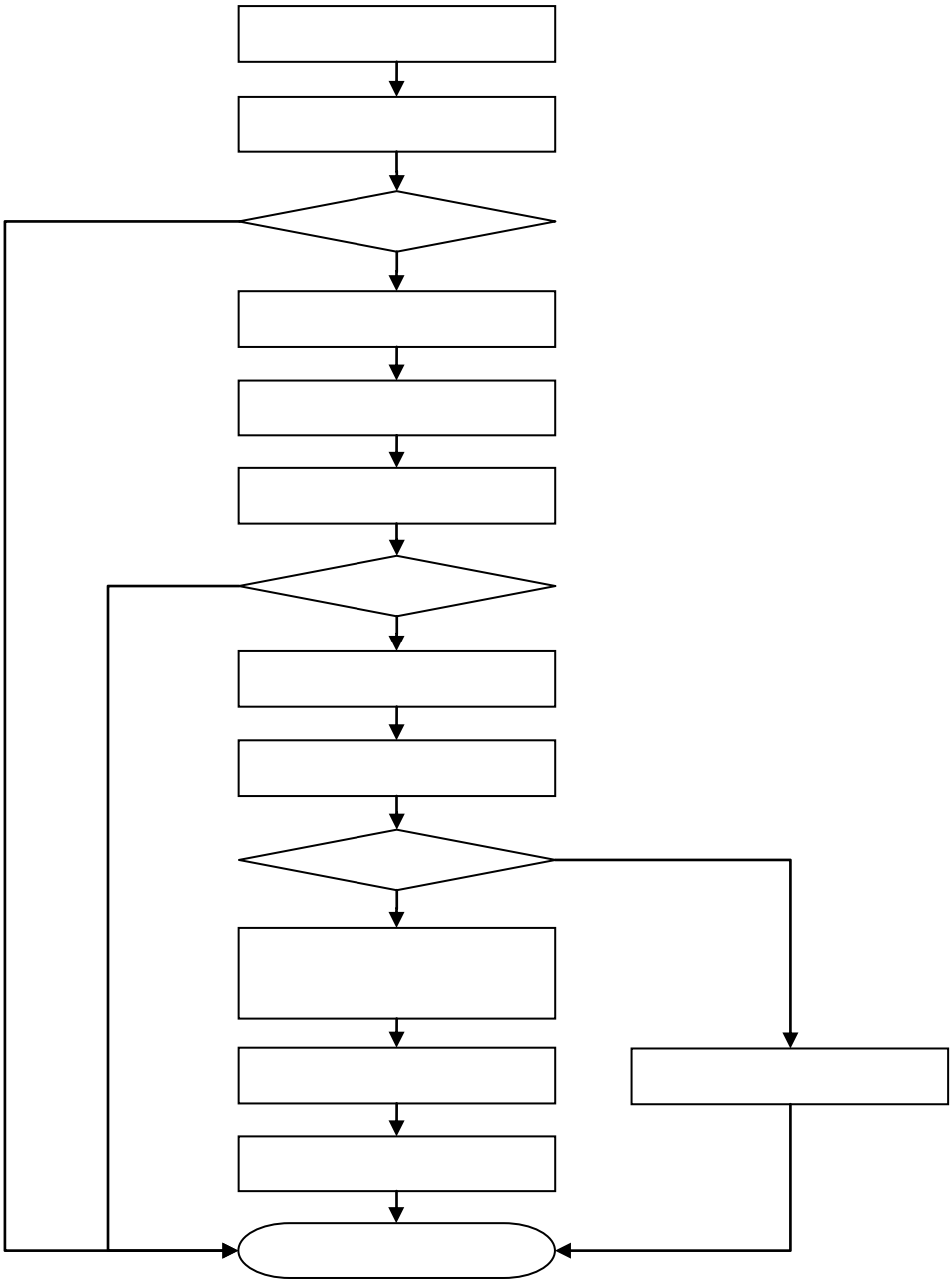

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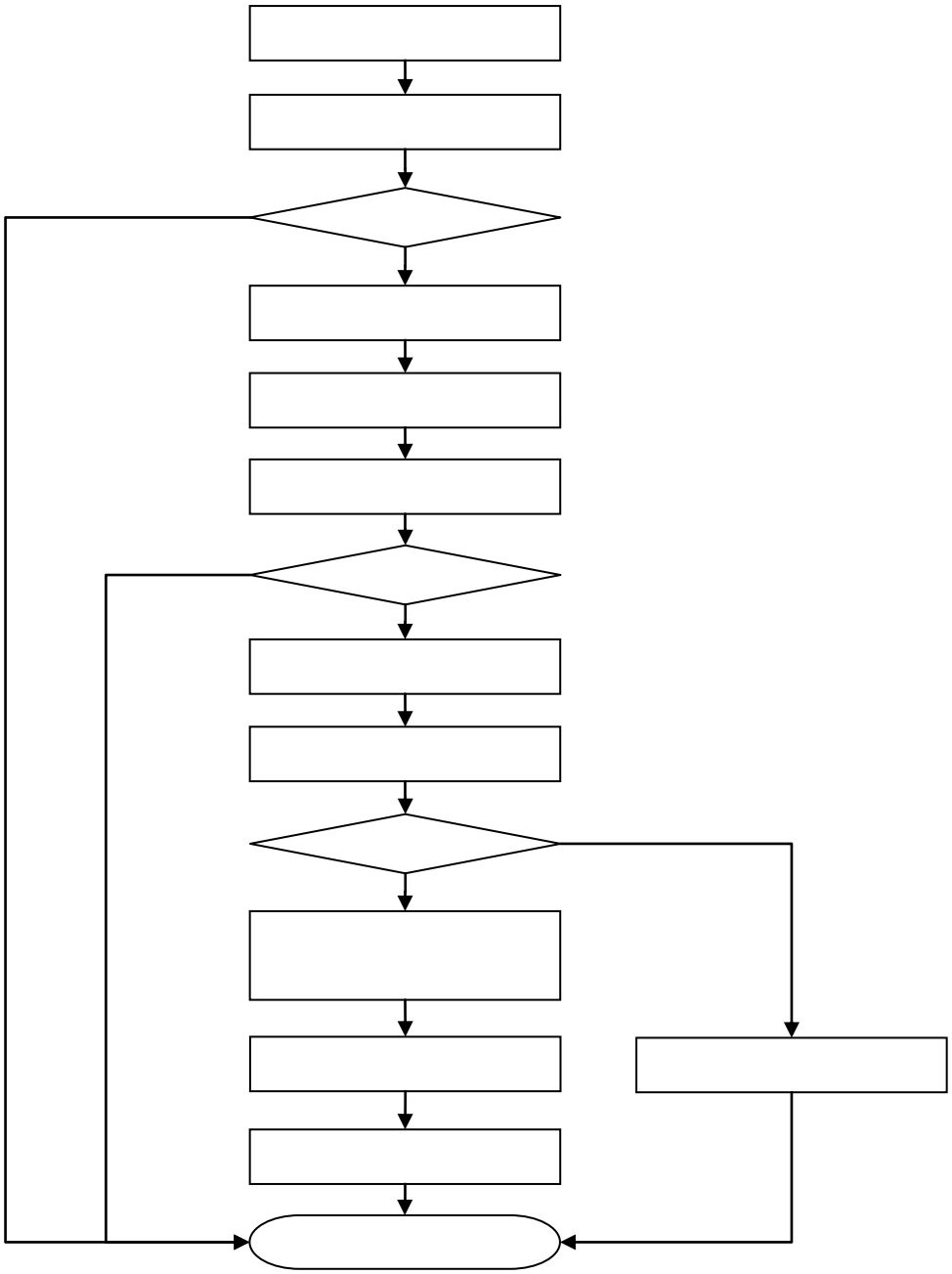

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78,795.74 27,931.24

3,908.76

	2018 1-3	2017	2016
	2,685.47	18,324.56	63,104.24

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	2018 1-3	2017	2016
	471.70	2,584.91	6,202.77
	751.59	7,021.78	9,488.72
	3,908.76	**27,931.24**	**78,795.74**

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	2018 1-3		2017		2016	
IPO		-	-	-	2	40,743.44

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	2018 1-3		2017		2016	
	4	216,000.00	43	2,473,600.00	76	7,375,000.00
	5	**285,814.39**	**47**	**2,745,755.01**	**89**	**9,727,783.64**

Wind

	2018 1-3		2017		2016	
	2	100,000.00	17	1,074,000.00	42	3,867,000.00
	2	116,000.00	14	909,600.00	25	3,013,000.00
	-	-	10	390,000.00	9	495,000.00
	-	-	2	100,000.00	-	-
	4	**216,000.00**	**43**	**2,473,600.00**	**76**	**7,375,000.00**

Wind

	2018 1-3	2017	2016
-	-	968.12	1,516.50
-	-	208.32	6.58
	751.59	5,845.34	7,965.64
	751.59	**7,021.78**	**9,488.72**

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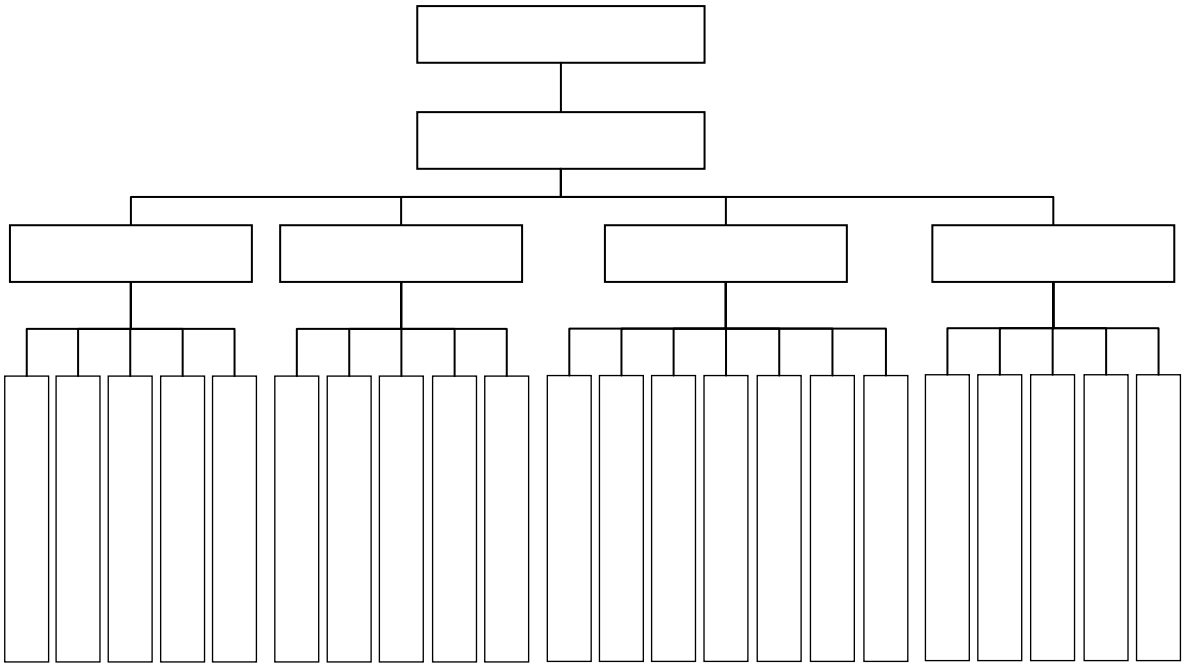

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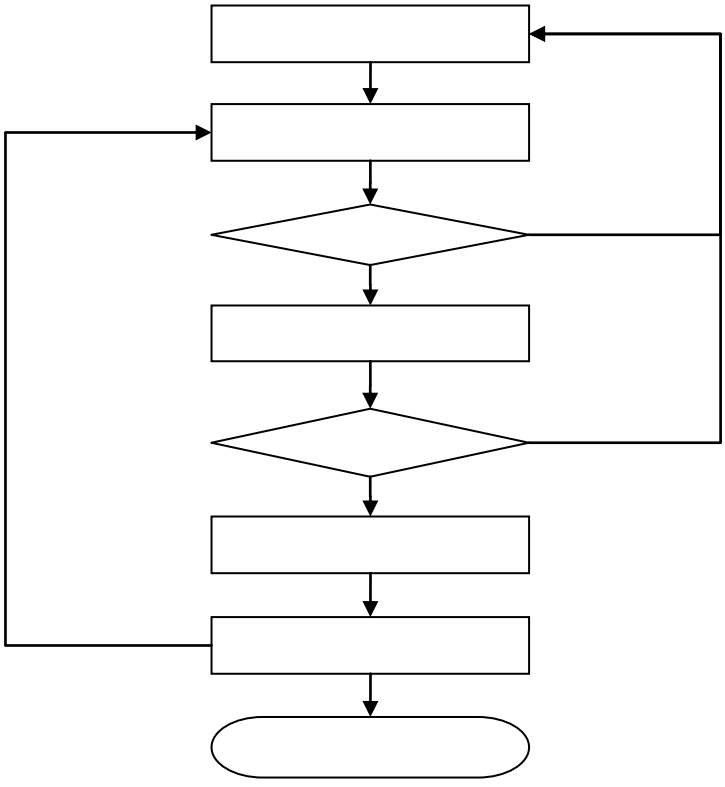

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		2018 1-3	2017	2016
		68,042.33	41,048.84	28,988.63
		-2,940.90	1,345.91	-315.22
		-4.32%	3.28%	-1.09%
		50,529.14	9,722.61	2,107.23
		-480.15	402.52	318.66
		-0.95%	4.14%	15.12%
		1,271,705.82	1,424,133.34	1,161,194.56
		11,156.87	26,668.13	48,359.53
		0.88%	1.87%	4.16%

0.88%

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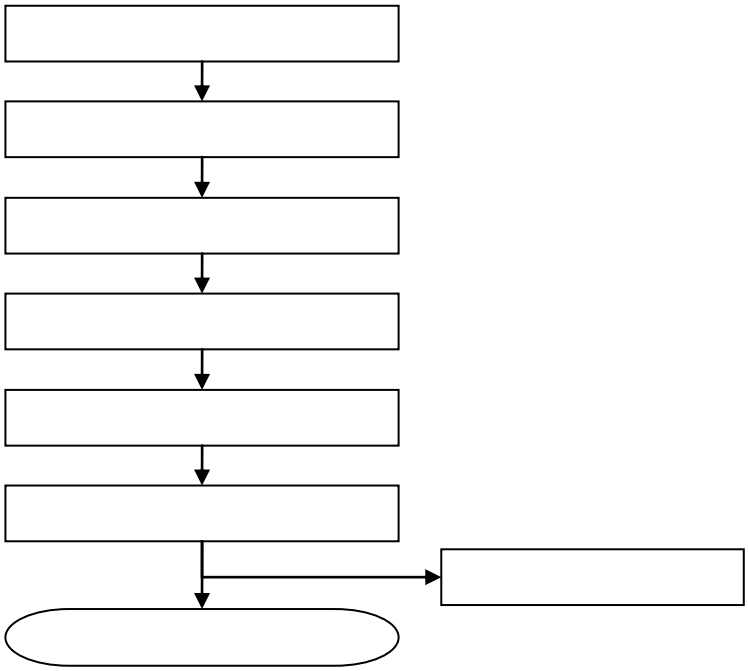

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72,544.15 12,707.61

4,293.62 2018 3 31

2,159.54

	2018 3 31	**2017 12 31**	**2016 12 31**
	2,159.54	2,426.15	2,324.72
	1,599.13	1,795.93	1,591.99
	553.10	621.90	732.72

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	7.31	8.32	-
	320	316	279
	261	264	205
	57	50	74
	2	2	-
	2018 1-3	**2017**	**2016**
	3,660.56	12,707.61	72,544.15
	3,395.84	8,997.37	17,377.37
	261.18	3,699.24	55,166.78
	3.54	11.01	-

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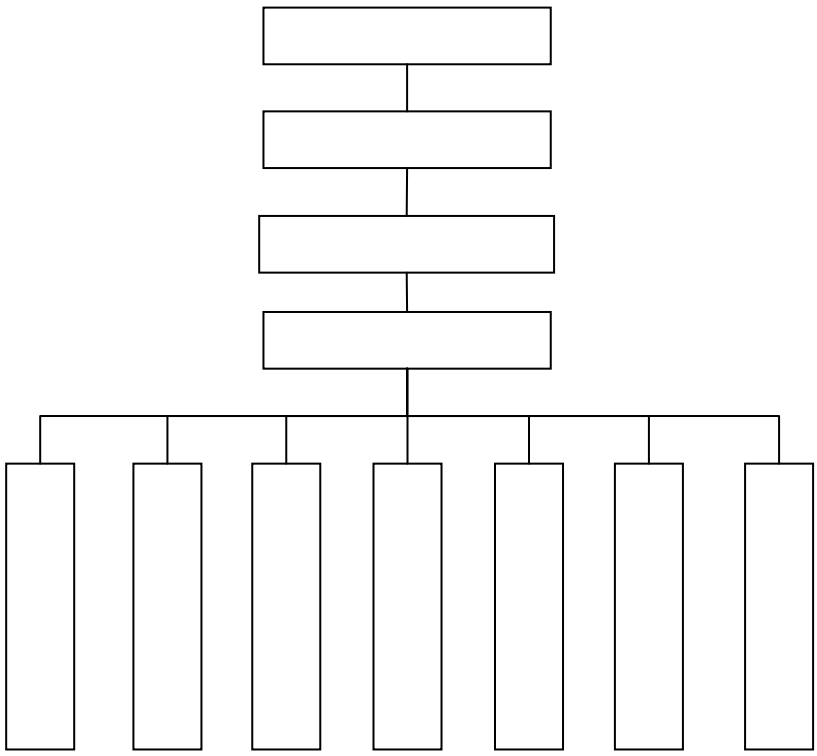

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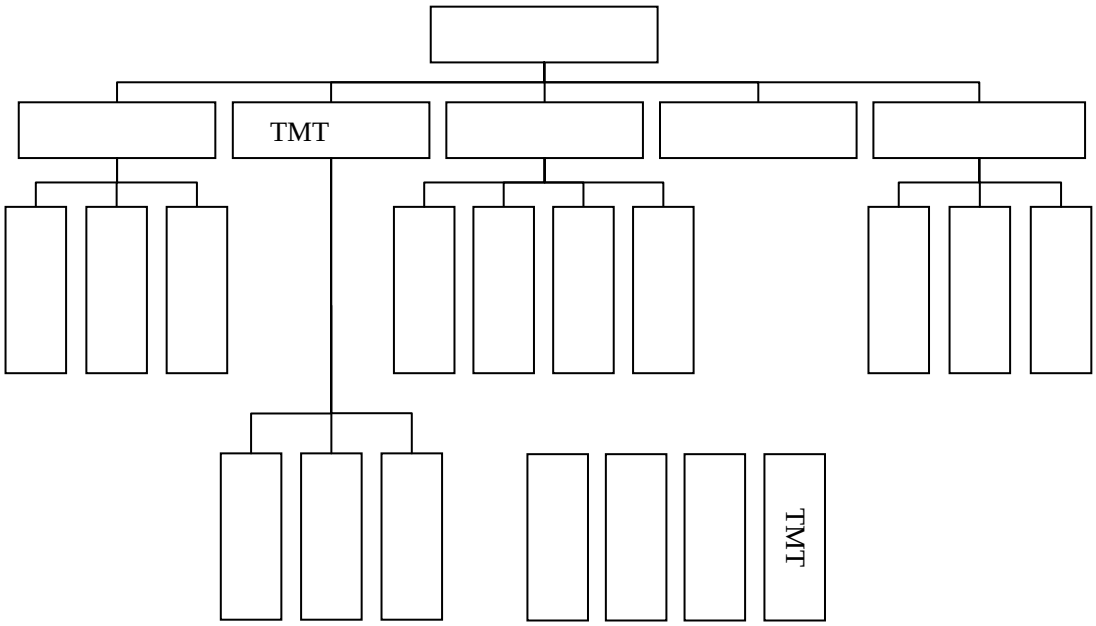

2018 3 31 46 24

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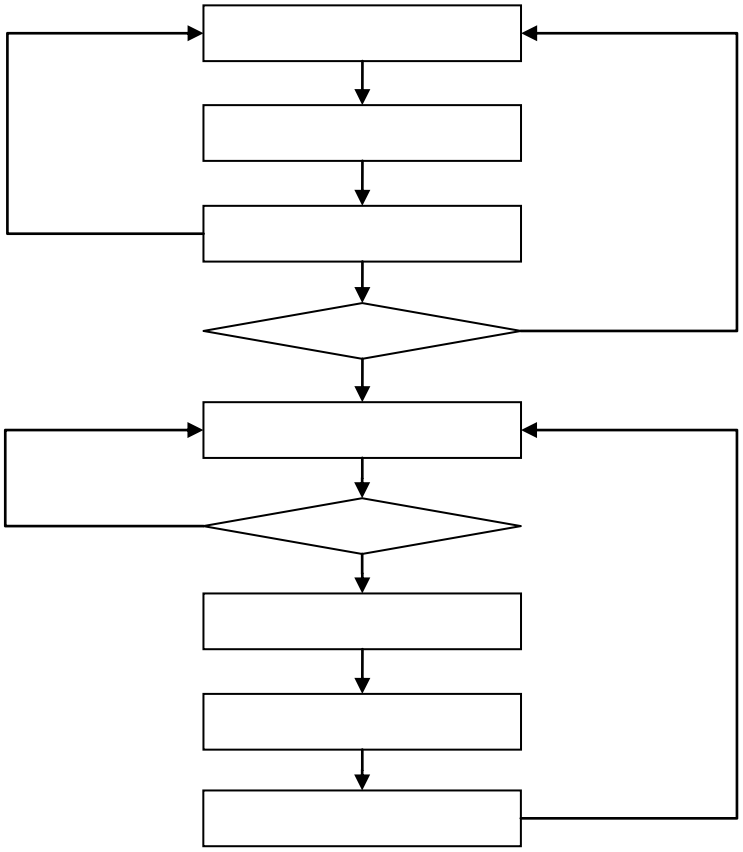

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	2018 1-3	**2017**	**2016**
	824 32	1,843.21	1,668.40
	2.27%	1.06%	0.57%

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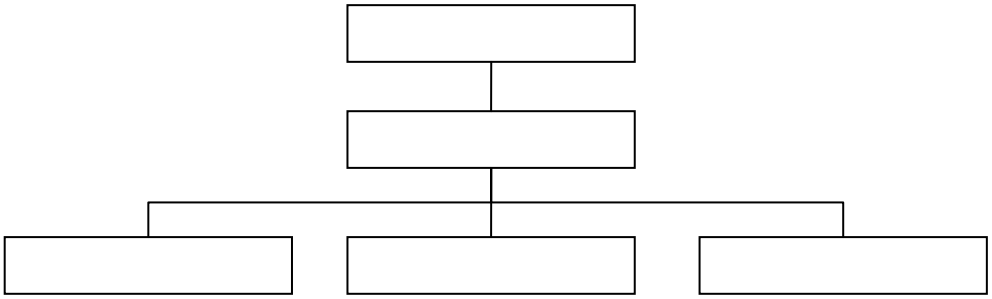

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2003 8 2009

100% 2010

9 2015 10

99.03% 0.97%

2016

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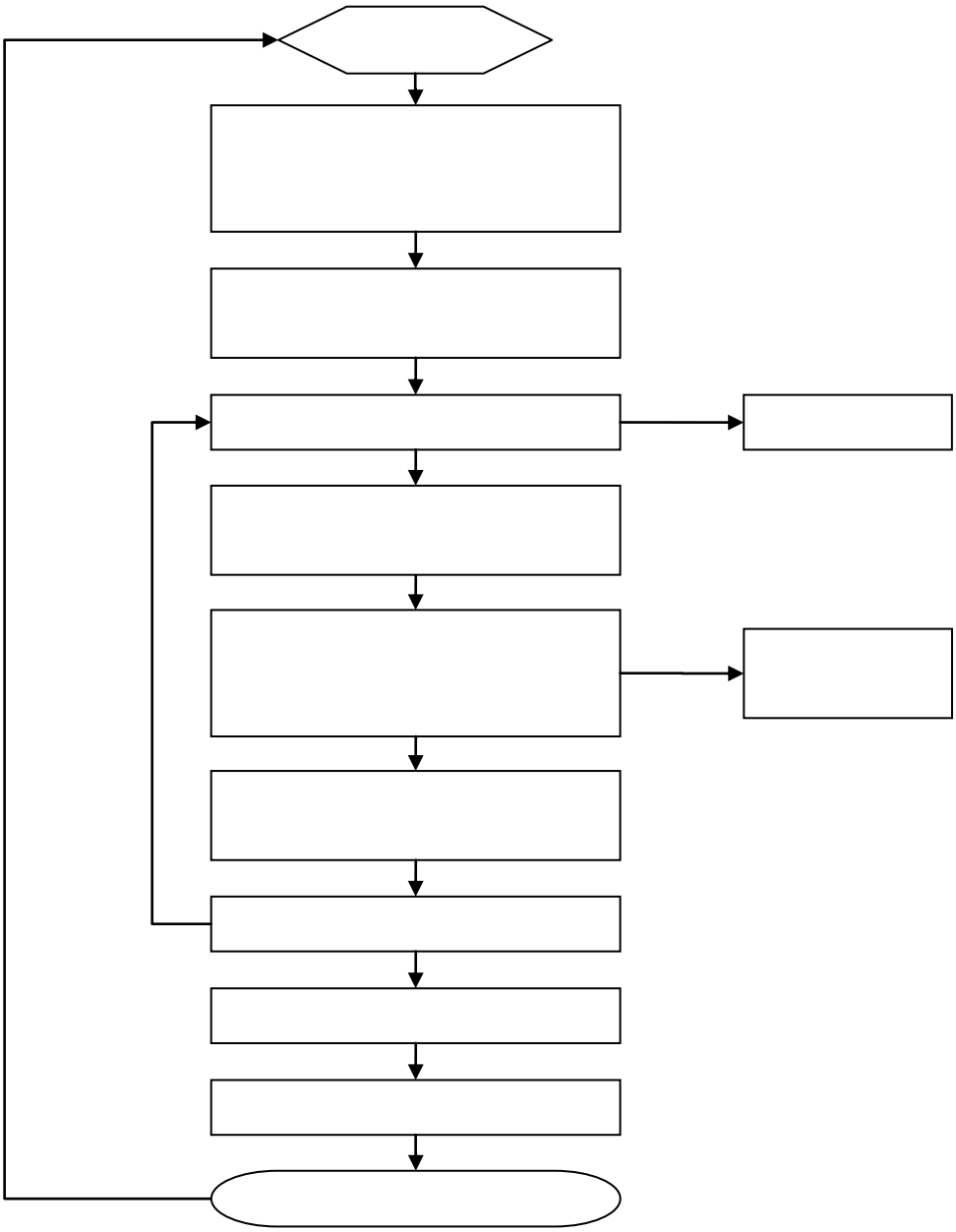

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	2018 1-3		2017		2016	

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	2018 1-3		2017		2016	

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			/		
1			2015 162		2015.01.26
2			2014 651		2014.10.14
3			2014 726		2014.06.24
4			2014 132		2014.06.17
5			20131017		2013.12.10
6			2013 133		2013.08.12
7			2013 73		2013.08.09
8			2013 195		2013.07.25
9			2013 70		2013.06.27
10			2013 56		2013.06.18

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			/		
11			2013 120		2013.04.26
12			2013 52		2013.03.21
13			2013 21		2013.02.02
14			2012 755		2012.09.10
15			2012 573		2012.08.27
16			SC201215		2015.01.08
17			2012 802		2012.06.13
18			2011 930		2011.06.09
19			2011 90		2011.03.21
20			2010 60		2010.07.12

(1 & E H00 3 21 D W & x „1 $% h ^ & D 6 ‘M -

			/		
28			2012 1497		2012.11.15
29			2011 1464		2011.09.14
30			2015 30		2015.01.22
31			ZX0182		2016.03.31
32			P1000950		2014.04.22
33			2013A018		2013.11.12
34			P1008285		2015.02.11
35			P1010652		2015.04.15
36			P1013492		2015.05.15
37			P1022856		2015.09.10
38			P1022659		2015.09.10
39			P1026941		2015.11.12

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	2018 3 31	2017 12 31	2016 12 31
	4,323,484.22	4,247,405.11	4,245,294.93
	3,192,850.65	3,113,692.33	3,121,352.13
	1,130,633.57	1,133,712.77	1,123,942.81
	1,127,310.71	1,130,302.02	1,120,598.77

2

	2018 1-3	2017	2016
	32,296.66	174,341.25	294,488.53
	-8,060.81	27,739.21	125,735.58
	-7,794.84	30,313.42	127,128.29
	-5,228.35	24,088.29	96,516.83
	-5,140.46	23,928.13	96,368.63

3

	2018 1-3	2017	2016
	-31,900.50	-347,090.86	-1,122,656.82
	36,239.92	14,401.46	373,986.18
	68,163.21	17,521.38	356,715.32
	72,328.30	-315,502.23	-391,610.79

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2008 43

1 2008

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	2018 1-3	2017	2016
	-0.67	1,547.69	-28.20
	201.27	2,438.73	824.69
	67.89	135.49	568.02
	268.49	**4,121.90**	**1,364.50**
	67.12	1,030.48	

2015 44,511.30 2016 2017

2013-2016

2013-2016

2013-2016

	2012 8 31 2012 8 31	2012 8 31 361,155.67 367,408.56 6,252.89 1.73% 498,254.98 137,099.31 37.96%	2013043	2012 11 2 [2012] 01092

2013 12

100%	2014 9 30	2014 9 30 570,924.38 567,951.76 803,513.41 235,561.65 41.48% 791,161.53 223,209.77 39.30%	2014 36	2014 11 20 2014 VIGPA0336
	2015 6 30	2015 6 30 673,375.62 669,452.59 1,962,964.99 1,289,589.38 191.51% 1,733,221.48 1,063,768.89 158.90%	-	2015 9 14 2015 VIGQA0326

2013-2016

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2013-2016

			/	
		19,427.00	1.89	2012 12 31
		1,464.00	1.89	
		1,040.00	1.89	
2016 1		140,310.8629	1.97	2015 6 30
		49,701.9289	1.97	
		5,243.4518	1.97	
		5,128.5279	1.97	
		2,660.9137	1.97	

2013 9 2013 9 2016 1

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2012 12 31 1.89

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2013-2016 2013 10

2015 12 2016

				/	
2013 10			8,000.00	2.52	2012 8 31
2015 12			4,364.0457	-	
2016			4,229.4716	-	

2013 10

2013 10 2015 12

2015 12 2016

2016

2013 10

2012 11 7

2013 4 22

2012 8 31 8,000.00

20,154.32

8,000.00

20,154.32

2012 11 2

2012 01092 2013043

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2012 8 31

361,155.67 367,408.56

6,252.89 1.73%

498,254.98 137,099.31 37.96%

2015 12 2016

2015 12

2015 1

2015 86

2015 145

2016

2015 12 2016

3

2014 2014 6

2014 4 22

2013 12 31

2014 7 4 [2014] A009

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2014

30 2013 12 31 509,347.43

518,128.13 8,780.70

1.72% 730,000.00

220,652.57 43.32%

2016 6 30 1,911,914.16

827,661.11 76.33%

32.765% 626,438.3611

2013-2016

2013-2016

2013.09		2012.12.31	-	-	1.89 /	1.00
2013.10		2012.08.31			2.52 /	1.38
2014.06		2013.12.31	-	-	1.53 /	1.00
2015.12		-				-
2016.01		2015.06.30	-	-	1.97 /	1.00
2016		-				-
		2016.06.30			3.5667 /	1.75

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2014 6 1:0.65377772

2013-2016

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2012

2012 196.19

23 38.04 49 60.93

62.43% 26.62 50 43.55 61.13%

2013 3 21

52

2013 9

1.89 /

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2011 5

2012 8

6.92% 2012 11

52.62% 2013 9

63.20% 2013 10

8,000.00 66.09%

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2015

145 1.3105%

5 2016 1

2013 2.02 2015 3.74

2016 1

1.97 /

6 2016

2016

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0.7890%

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2014 5

2014 17

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	2014	
	34.86	13.72
	25.45	6.90
	133.95	50.23
	45.48	17.05
	19.59	5.86
	19.38	6.64
	117.92	49.28
	18.59	5.08
	291.98	113.37
	47.17	0.06
	27.22	8.36
	36.75	13.39
	179.78	77.11
	55.00	23.42
	110.02	38.51

2014 2016 A

		2016 12 31		2015 12 31		2014 12 31	
1		2754.89	523.05	3,335.69	502.34	1,394.52	

		2016 12 31	

2016 2,324.72 2014
1,125.81 106.49%% 2016
72,544.15 2015 17,145.82 323.10%

2016 12 31 424.53 2013
102.41% 112.06 2013 127.80% 2016
29.45 2013 231.53 9.64
2013 717.09%

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	1	1
	1	1
	2	2
	1	1
	16	16

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1 2018 1-3

2 2017

3 2016

	%	**2016 12 31**	**2016**
	100.00	1,000,728.50	728.50
	100.00	975,766.13	-24,233.87
	100.00	1,000,743.52	743.52
	100.00	1,000,728.50	728.50

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	%	2016 12 31	2016
	100.00	1,000,728.49	728.49
	51.00	1,887,166.33	-112,833.67
	60.00	4,993,977.51	-6,022.49
	51.00	1,193,539.04	-306,460.96
	100.00	1,000,000.00	
	100.00	1,000,000.00	-
	100.00	1,000,000.00	-
	100.00	1,000,000.00	-
	100.00	1,000,000.00	-
	100.00	50,559,215.38	559,215.38
	100.00	116,128,718.21	5,128,718.21
	100.00	30,984,249.45	-15,750.55
	100.00	20,001,828.78	1,828.78

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1 2018 1-3

2 2017

2017 3

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2017 12 31 2017

2017 12 31

95,893,412.91

90,288,270.06

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	2017 12 31	2017 12 31
2	47,599,438.62	9,749,282.61
1	47,300,675.17	80,538,987.45
16	993,299.12	
	95,893,412.91	**90,288,270.06**

3 2016

2016 4

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2016

2016 12 31

71,684,758.70

55,215,168.78

	2016 12 31	2016 12 31
1	21,761,863.90	-
1	29,888,358.94	55,215,168.78
1	10,003,383.23	-
1	10,031,152.63	-
	71,684,758.70	**55,215,168.78**

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1 2018 1-3

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2 2017

2017

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2017 1 1 -821,267.73

7,350,222.93 4

2017 1 1

487,967.32 1 1 1 1

4 2017 1 1

4,931,157.15

3 2016

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2016 12

2017 1 26

2017 2 14 2017 01 7

2017 2 20 2017 01 7

2017 4 6 2017 159

2017 6 2 2017 6 15

2017 9 8 2017 01 7

2017 9 30 2017 01 7 16,500

2018 7 24 2018 21 777,550

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2014

2017 2 28

1 14

1 3,000

2014 7 31 10.5%/

248.1818 2017 2 28 564.7771

2 12.2211 3

13.6364 2 1

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2017 2 28

1 14

1 8,000 2014 7

31 10.5%/ 661.8182

2017 2 28 1,506.0722 2

32.5897 3 36.3636

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2017 4 19 2017 01 250

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2017 01 251 2017 4 20

2017 01 250 2017 01 251

2017 4

2017 6 5 2017 01 250

2017 6 5 2017 01 251

2017 9 8

2017 01 250

2017 9 8

2017 01 251

2018 1 17 2017 726

2017 01 251

2018 2 7 2018 47

2017 01 250

2018 6 4

2018 6 11

2017 01 250 2017 01 251

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3,590.6346

9,575.0255 13,165.6601

XYZH/2018GZA10674

2017 12 31 2016 12 31

1,133,712.77 1,123,942.81 2017 12 31

2016 12 31 4,247,405.11 4,245,294.93

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2017 11 10

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[2017]41

2017 11 14

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403,693,312.78

400,003,711.66 2017 12 27 _(i=1)^n

i 8.733/100/360 2018 1 12

1,649,582.08 2017

12 27 _(i=1)^n i 0.03%

2018 1 12 2,040,019.04

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179,000,000 179,000,000

6.5% 2017 12 21 2

17.5%

221,808,000 2017 9 1 9 20 219,000,000

2017 9 21 2017 10 12 199,000,000 2017

10 13 2017 11 24 179,000,000 2017 11

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2017 12 12

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2017 0103 8850

2018 2 12

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2018 4 4 2018 01 335

2017 0103 8850

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29,212,490.88

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15043 1 1,000

2018 3 12 1,127,916.67 2018 3 13

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1,000 15%

2 1,000

9% 2017 12 8

3 45 4 93,088

4,654 88,434

2018 4 8

2018 04 125

2018 4 12,124,130

11,611,153 512,977

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2017 10 24

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201710250Q8000020 2017 10 25

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300116 4,300 2018 10 25

2018 3 27

300116 4,300

2018 3

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2018 4 23

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200,000,000.00

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300116 4,300 3

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5 420500

16,241,606.42

2018 5 4

1 15,664,546.6 2

360977.85 3 357150.35 4

340000 5

2018 5 10 2018 0106 11441

2018 7 8

9

4,600

002445 715 0.86%

6.8% 2018 12 29 129.17% 6 15

6,034.6 6 15

2018 6 12 T+1

6 13

2018 6

13

2018 6 13

2018 6 29

47,760,376.72

2018 0304 28372

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67.235%

32.765%

100%

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第五节 交易标的的评估情况

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A 26

P/B P/E

P/B P/E

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A 26

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PB

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P

PB_i i

A_i i

B_i i

C_i i

D_i i

E_i i

F_i i

E

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26

			[ ]2016 [ ] [ ]	[ ]2016 [ ] [ ]	[ ]2016 [ ] [ ]	[ ]2016 [ ] [ ]	[ ] 2016-06-30 [ ]
1	600030.SH		57,005,879.95	13,622,003.05	1,815,932.46	524,213.11	19,278,287.65

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			[ ]2016 [ ] [ ]	[ ]2016 [ ] [ ]	[ ]2016 [ ] [ ]	[ ]2016 [ ] [ ]	[ ] 2016-06-30 [ ]
2	600837.SH		54,233,192.88	10,508,684.70	1,207,951.68	426,430.04	16,277,995.54
3	601211.SH		41,588,926.03	9,425,307.81	1,370,743.45	502,016.44	13,564,875.00
4	601688.SH		40,267,931.67	7,880,206.29	735,577.26	284,125.33	12,720,793.38
5	000776.SZ		35,760,905.64	7,359,905.20	1,013,005.91	403,049.42	12,480,607.01
6	000166.SZ		27,569,083.26	4,871,071.94	609,026.07	210,411.26	12,494,522.53
7	600999.SH		24,526,462.11	4,781,267.78	519,779.72	224,182.50	9,583,423.62
8	002736.SZ		21,145,889.07	4,574,908.32	615,052.34	219,637.37	14,145,000.00
9	600958.SH		19,253,384.92	3,294,763.71	289,290.09	128,343.15	8,878,609.85
10	601788.SH		17,373,356.79	3,841,248.72	405,289.96	151,470.86	6,617,947.83
11	601901.SH		14,445,176.03	3,484,152.08	448,762.23	215,225.01	6,305,789.67
12	600061.SH		12,317,948.96	2,689,990.78	30,015.65	138,623.86	6,582,978.35
13	601377.SH		11,322,719.52	3,038,431.90	353,462.65	111,163.12	4,948,840.37
14	000783.SZ		9,135,182.65	1,602,868.53	257,572.04	111,488.93	5,501,262.51
15	601555.SH		7,994,786.57	1,903,686.16	182,856.75	61,428.81	4,020,000.00
16	000686.SZ		7,913,411.65	1,471,781.11	175,177.80	58,810.99	3,021,524.71
17	600369.SH		7,905,437.23	1,860,438.24	200,295.32	86,036.87	4,098,349.22
18	601198.SH		6,965,670.43	1,305,760.22	164,380.34	76,041.65	6,119,776.00
19	000728.SZ		6,724,338.76	1,959,518.70	140,282.72	51,056.21	3,283,975.20
20	002673.SZ		5,317,854.95	1,193,023.09	169,856.77	58,880.17	7,229,343.04
21	600109.SH		5,148,735.79	1,666,818.12	214,707.82	63,795.23	4,076,836.35
22	000750.SZ		5,014,280.88	1,333,267.84	169,374.67	54,334.66	3,115,285.52
23	002500.SZ		4,744,038.78	1,195,592.60	93,346.30	18,135.39	4,684,368.85
24	601099.SH		3,641,902.79	1,141,579.58	59,397.53	14,630.32	2,785,601.29
25	002797.SZ		3,181,314.98	861,003.55	82,999.33	23,067.59	8,845,749.00
26	000712.SZ		1,989,230.96	344,783.29	1,398.69	16,452.55	1,860,096.00

Wind

2016 6 30

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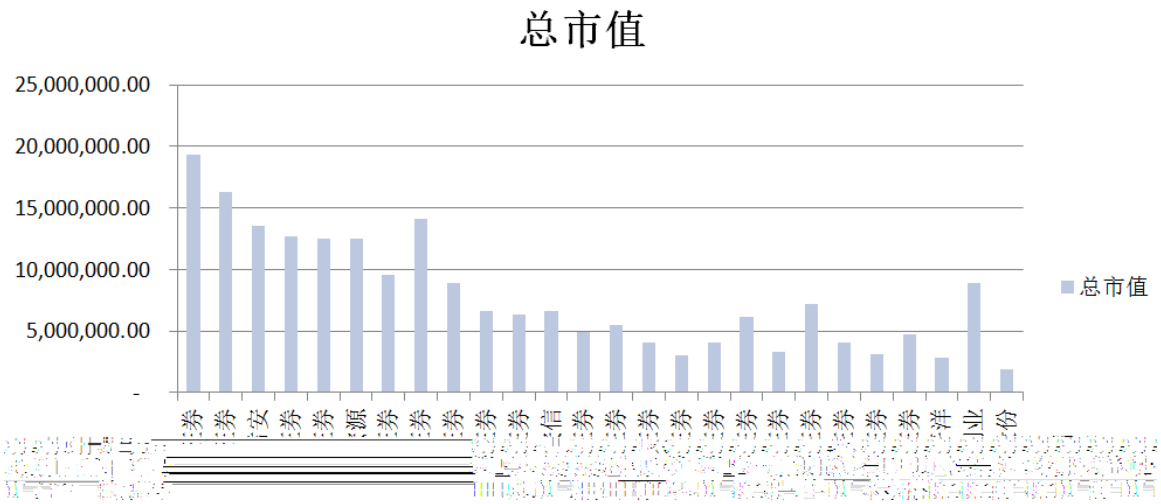

	4,068,525.67	1,089,904.14	149,184.70	48,094.49

-100%<= <=100%

-100%<=

<=100%

-50%<= <=50%

-100%<=

<=100%

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2

4

20 P/B

2016 6 8 7 8

20 6 20

P/B

2016 6 15 6 23

20 P/B

2015 2

2013 2016 6

2015

2016 6 30 36%

20 7.41%

1.75%

10%
27%
36%
36%

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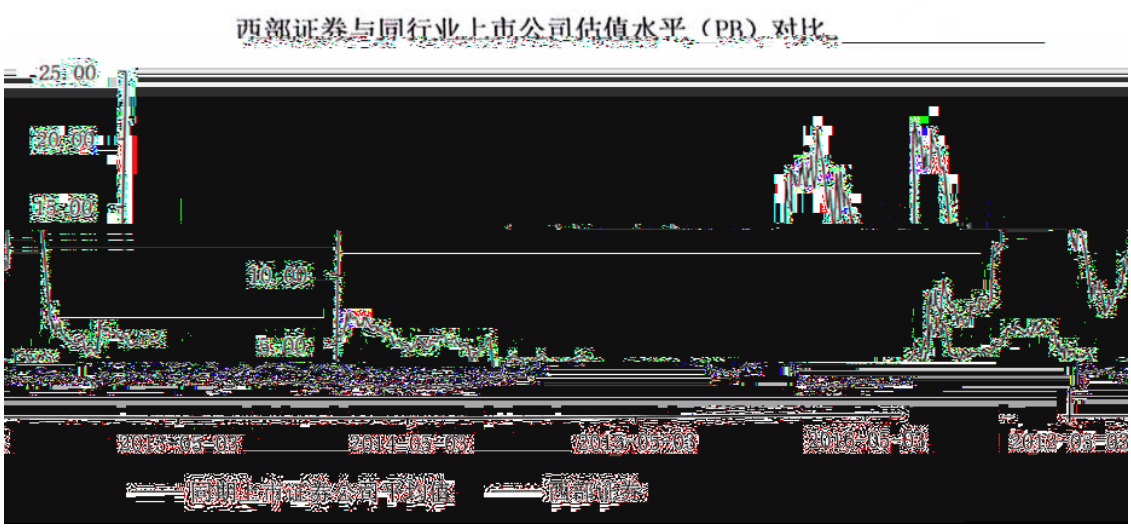
		[ ] 2016-6-30 [ ]	[ ] 2016-6-30 [ ]	[ ] 2016-6-30 [ ]	
600061.SH		3,694,151,713	1,962,364,989	1,731,786,724	53%
600958.SH		5,281,742,921	3,158,663,507	2,123,079,414	60%
601211.SH		7,625,000,000	4,774,009,225	2,850,990,775	63%
601901.SH		8,232,101,395	6,289,850,536	1,942,250,859	76%
000750.SZ					



Wind

2012 5 3 2013 -2014 P/B

2015

2015 6 30 -2016 6 30 116.5180%

60.8488%

20 P/B 5.73 A

P/B 2.79 9 P/B

3.63

2016 5 1

3

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95

50,000 2009 6

500,121,062

1,000,242,124 2012 12 293,829,578

1,294,071,702 2014 10

2,588,143,404 2014 5 250,000

2,836,859,310 2015 5

2015 775

187,500,000 3,024,359,310

69

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1988 1000

1998 12

5

20,000 2001 2 16

102,500 2008 1 18

[2008]100

2008 2 5

140000100003883

200,000 2010 10 19 11

1 39,980 11 15

002500 11 24

239,980

[2013]964

2014 3 19 2,399,800,000

2,518,725,153

2015 12 11 [2015]2873

2015 12 25

310,000,000 2016 1 20

2016 2 24

2,828,725,153 2,518,725,153 2,828,725,153

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2017

6 19

1988 8 24

1997 10 13

1.2 1999

9 15

2000 6 23

1,010,222,500 2007 7 23

[2007]117

2007 8 20

2007 8 27

639,312,448.00

2014 4 16 2013 10 10

0.80 2014 5 15

1,957,166,032

2016 4 14 383,286,883

A 2016 4 22 2016

4 21 2,340,452,915

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1992 9 4

[1992]361 1997 2 14

[1997]11

10,400

2001 12 18 [2001]308

10 2010

3 17 [2010]310

2011 11 23

[2011]1887

6.50 / 50,000 A

[2011]48 2011 12 12

200,000 2013 9 9

70,000 1

70,000

270,000

2015 11 16 2015

2015 12 23

[2015]3035

/						
		53 26 5 3 2 1	47 18 4 2 1	78 48 4 3 2 1	87 39 8 5 4 3 2 1	116 82
	2016 6 30	4,068,525.67	5,148,735.79	4,744,038.78	7,913,411.65	7,994,786.57
	2016 6 30	1,089,904.14	1,666,818.12	1,195,592.60	1,471,781.11	1,903,686.16
	2016 6 30	1,005,646.44	1,521,661.69	777,032.27	1,076,133.05	1,598,169.88
	2016 6 30	536,045.69				

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		0.40%	1.52%	0.47%	0.76%	1.23%
	2013-2015	37.01%	43.93%	46.66%	36.50%	38.68%
		53	47	78	87	116
	2016 1-6	25,394.09	83,443.43	37,620.99	47,942.25	65,166.42
	2016 1-6	43,126.05	48,137.81	29,520.50	29,900.32	51,570.43
	2016 1-6	45,791.35	29,637.46	12,074.08	81,903.35	65,318.66
	2016 6 30	17,021,025.13	11,705,900.00	1,675,600.00	8,367,000.00	25,844,300.00

A

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53 19

26 27

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53 47 78 87
26 18 48 39
5 3 4 4 8
3 5 4
2 2
2
1 1 1

	55.95%	-10.32%	53.73%	0.60%	0.02%	0.02%
	69.32%	12.83%	17.97%	-0.12%	-0.03%	0.03%
	64.84%	16.98%	14.69%	1.21%	0.01%	2.27%
	55.17%	7.25%	36.06%	1.16%	0.01%	0.36%
	55.43%	5.32%	35.83%	3.01%	0.01%	0.41%

50%

	2016 1-6	149,184.70	214,707.82	93,346.30	175,177.80	182,856.75
	2016 1-6	48,094.49	63,795.23	18,135.39	58,810.99	61,428.81
	ROE/COE 2013 2016 1-6	63.67%	74.49%	56.99%	110.54%	79.19%
	2013 2016 1-6	8.01%	10.13%	7.42%	13.74%	9.97%
	2016 1-6	2.32%	2.37%	0.76%	1.54%	1.53%

P/B P/B

ROE COE) ROE/COE

P/B ROE/COE

ROE/COE

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A ROE

ROE					
	2016 ROE	2015 ROE	2014ROE	2013ROE	ROE
	8.69%	10.79%	9.83%	2.73%	8.01%
	7.70%	17.91%	10.08%	4.83%	10.13%
	2.96%	14.44%	8.24%	4.05%	7.42%
	9.01%	26.21%	13.16%	6.56%	13.74%
	6.91%	17.69%	10.18%	5.09%	9.97%

Wind

B COE

COE CAPM

COE

Rf

Rpm

Rsp

COE

COE

BATA

a.

rf rf= 4.03%

24	101409	1409	20	0.0483
25	101410	1410	50	0.0472
26	101412	1412	10	0.0404
27	101416	1416	30	0.0482
28	101417	1417	20	0.0468
29	101421	1421	10	0.0417
30	101425	1425	30	0.0435
31	101427	1427	50	0.0428
32	101429	1429	10	0.0381
33	101505	1505	10	0.0367
34	101508	1508	20	0.0413
35	101510	1510	50	0.0403
36	101516	1516	10	0.0354
37	101517	1517	30	0.0398
38	101521	1521	20	0.0377
39	101523	1523	10	0.0301
40	101525	1525	30	0.0377
41	101528	1528	50	0.0393
42	101604	1604	10	0.0287
43	101608	1608	30	0.0355
44	101610	1610	10	0.0292
45	101613	1613	50	0.0373
				0.0403

b. Rpm

1992 5 21

2016 6 30

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rm=10.50%　　E(Rm)-Rf=

10.50%-4.03%　6.47%

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	2013 2016 6	101.29%	59.25%	11.49%	34.81%	46.32%

XYZH/2016GZA10508

2013 2014 2015

2016

= - -

- -/+

a. 100%

b. 40%

c. 8%

d. 20%

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2016

BBB AA BBB

A

5

P/E P/B P/S

EV/EBITDA

P/E P/S

P/E P/S

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EV/EBITDA P/B

P/B

= × P/B×

P/B= P/B = P/B×

P/B ×

P/B Ai

Ai = /

6 P/B

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	/					
		53 26 5 3 2 1	47 18 4 2 1	78 48 4 3 2 1	87 39 8 5 4 3 2 1	116 82
	2016 6 30	4,068,525.67	5,148,735.79	4,744,038.78	7,913,411.65	7,994,786.57
	2016 1-6	1,089,904.14	1,666,818.12	1,195,592.60	1,471,781.11	1,903,686.16
	2016 6 30	1,005,646.44	1,521,661.69	777,032.27	1,076,133.05	1,598,169.88
	2016 6 30	536,045.69	302,435.93	282,872.52	234,045.29	300,000.00
	2016 1-6	55,867,712.28	210,044,387.56	65,062,972.96	104,814,108.15	169,924,015.76
		0.40%	1.52%	0.47%	0.76%	1.23%
	2013-2015	37.01%	43.93%	46.66%	36.50%	38.68%
		53	47	78	87	116
	2016 1-6	25,394.09	83,443.43	37,620.99	47,942.25	65,166.42

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	/					
	2016 1-6	43,126.05	48,137.81	29,520.50	29,900.32	51,570.43
	2016 1-6	45,791.35	29,637.46	12,074.08	81,903.35	65,318.66
	2016 6 30	17,021,025.13	11,705,900.00	1,675,600.00	8,367,000.00	25,844,300.00
	2016 1-6	149,184.70	214,707.82	93,346.30	175,177.80	182,856.75
	2016 1-6	48,094.49	63,795.23	18,135.39	58,810.99	61,428.81
	ROE/COE 2013 2016 1-6	63.67%	74.49%	56.99%	110.54%	79.19%
	2013 2016 1-6	8.01%	10.13%	7.42%	13.74%	9.97%
	2016 1-6	2.32%	2.37%	0.76%	1.54%	1.53%
	2013 2016 6	49.76%	40.56%	12.22%	25.63%	31.46%
	2013 2016 6	101.29%	59.25%	11.49%	34.81%	46.32%
	2016 6 30 /	531.73%	942.30%	794.65%	394.82%	507.15%
	2016 6 30 /	55.20%	110.43%	42.31%	23.09%	64.69%
	2016 6 30 /	92.75%	91.98%	65.94%	75.69%	85.50%
	2016 6 30 /	55.20%	120.06%	64.17%	30.50%	75.66%
	2016	BBB	AA	BBB	A	A

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	/					
	2016 6 30	64.57%	44.56%	61.39%	75.64%	66.38%

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100

2 100

100

	/					

2016 6 30

	/					
	2016 6 30 /	100	106	100	98	102
	2016	100	104	100	102	102
	2016 6 30	100	104	100	98	100
		100	100	100	100	100
		100	100	100	100	100
		100	100	100	100	100

/

100%

P/B

	0.96	1.00	0.96	0.93
	0.96	1.00	0.97	0.94
	0.98	1.01	0.94	0.97
	1.02	1.07	1.04	1.04
	0.95	1.00	1.01	0.99
	1.00	1.00	1.00	1.00
	0.88	1.08	0.92	0.87

A

B

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C

D

E

F

7 P/B

20

P/B

20 / 20

/

P/B

2016-06-01		12.99	15.95	12.61	12.80
		5.51	4.23	6.29	6.35

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2016-06-30

-

DLOM

IPO

IPO

2002

2011 IPO 1,200

30 60 90

7.8%-43% 30.6% 27.82% 2012 2014

6 2014 6 IPO

27.82%

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28% P/B 1.7542

11

2016 6
30 536,045.69
4,068,525.67 2,975,839.82 1,092,685.85
1,089,904.14
2.0332 /

= × P/B× 1-

=2.0332×2.4364× 1-28% =3.5667

-
1,911,914.16 3.5667

1,084,253.05
1,911,914.16
827,661.11
53

6

1

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DCF

1

2

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3

$E = P \quad C + L$ 1

E

P

$$P = \sum_{i=1}^{n} \frac{R_i}{(1+r)^i} + \frac{R_{n+1}}{r(1+r)^n}$$ 2

R_i i

R_{n+1} 1

r

n

C

$C \quad C_1 \quad C_2$ 3

C_1

C_2

L

2

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1

= - +

= -

2

R_i

R_i= - +

= -

12 R_i

12 R_i

R_i 12

= - -

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3

2014-2016 6

	2014		**2015**		**2016 1-6**	
	69,848.30	48.33%	162,139.71	55.25%	96,709.35	67.91%
	-31,848.64	-22.04%	-13,555.00	-4.62%	5,084.28	3.57%
	102,741.80	71.09%	142,634.05	48.60%	45,039.81	31.63%
	3,760.23	2.60%	1,988.69	0.68%	-4,530.30	-3.18%
	12.65	0.01%	282.11	0.10%	104.32	0.07%
	3.25	0.002%	1.83	0.001%	0.25	0.0002%
	144,517.59	100.00%	293,491.39	100.00%	142,407.71	100.00%

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1			
2			

3

2006

2009 1 -2016 6

2009 1 -2016 6

6.24% A

b.

2013 23 2014 36

2015 6 16 36

52 16

53 2016 6 16

[2016]12

93

1-2

2016

2017 2018 2019 2020

c.

2013 3 15

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2016

d.

A

e.

2016 6 2015

13% 37% 27%

2016 1-6 93.75 2015

42.05%

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		2016 7-12	**2017**	**2018**	**2019**

		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
	A /	7,627.30	8,103.25	8,608.89	9,146.08	9,716.80	10,323.13	10,967.29
		243	243	243	243	243	243	243
		0.6824%	0.6824%	0.6824%	0.6824%	0.6824%	0.6824%	0.6824%
	)	25,295.13	26,873.55	28,550.46	30,332.01	32,224.72	34,235.55	36,371.84
		0.0391%	0.0391%	0.0391%	0.0391%	0.0391%	0.0391%	0.0391%
		99,002.60	105,180.36	111,743.62	118,716.42	126,124.32	133,994.48	142,355.74
		7,258,304.63	7,711,222.84	8,192,403.15	8,703,609.10	9,246,714.31	9,823,709.29	10,436,708.75

B

2015 6

2016 1-6

2 17

		2014	**2015**	**2016 1-6**
		7,725.39	14,189.90	8,978.01
		13.71	42.95	20.77
		0.1775%	0.3027%	0.2313%
		0.61%	0.66%	1.14%
		835.22	2,848.20	2,362.88
		104,489.24	177,942.02	136,044.89
		183.8	271.99	357.58
		0.1759%	0.1529%	0.2628%
		0.48%	0.73%	0.94%
		8,871.78	19,762.46	33,521.28
		700.00	4,596.11	2,130.60
		3,575.92	5,858.68	5,111.29
		13,982.91	**33,065.45**	**43,126.05**

Wind

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	2008	2009	2010	2011	2012	2013	2014	2015	2016 1-6
	25,325.76	35,682.77	41,926.06	55,520.55	70,707.91	72,253.83	112,214.63	192,131.92	145,022.89
	1,034.38	2,021.97	4,911.33	2,720.02	995.05	-	668.89	1,578.29	324.65
	1,653.64	2,728.24	3,133.16	3,588.45	3,364.09	3,528.19	6,907.59	12,453.99	8,495.18
	518.23	231.91	377.14	288.79	115.47	70.16	3.65	-	-
	139.50	105.97	1,487.62	372.56	139.51	457.22	145.26	157.62	158.18
	710.05	76.61	717.30	413.20	163.55	547.38	378.75	337.45	286.25
	21,269.96	30,518.08	31,299.50	48,137.53	65,930.24	67,650.89	104,110.50	177,604.56	135,758.64

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		2016 7-12	**2017**	**2018**	**2019**	**2020**	**2021**
		8,978.01	20,649.42	23,746.83	27,308.86	30,039.74	33,043.72
		21.29	51.42	59.13	68.00	74.80	82.28
		0.2372%	0.2490%	0.2490%	0.2490%	0.2490%	0.2490%
		0.80%	0.90%	0.90%	0.90%	0.90%	0.90%
		1,710.52	4,626.60	5,320.59	6,118.68	6,730.55	7,403.60
		136,044.89	340,112.21	425,140.27	531,425.34	637,710.40	765,252.48
		268.28	704.23	880.29	1,100.36	1,320.43	1,584.52
		0.1972%	0.2071%	0.2071%	0.2071%	0.2071%	0.2071%
		0.72%	0.72%	0.72%	0.72%	0.72%	0.72%
		19,197.35	50,393.06	62,991.32	78,739.15	94,486.98	113,384.38
		2,081.15	5,476.60	6,799.70	8,446.67	10,075.09	12,023.12
		3,192.74	8,401.79	10,431.58	12,958.23	15,456.44	18,444.95
		26,181.76	**68,898.05**	**85,543.20**	**106,262.73**	**126,749.07**	**151,256.05**

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		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
		36,017.65	39,259.24	42,399.98	45,367.98	48,090.06	50,494.56	53,019.29
		89.69	97.76	105.58	112.97	119.75	125.74	132.03
		0.2490%	0.2490%	0.2490%	0.2490%	0.2490%	0.2490%	0.2490%
		0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
		8,069.93	8,796.22	9,499.92	10,164.91	10,774.81	11,313.55	11,879.23
		910,650.46	1,083,674.04	1,278,735.37	1,496,120.38	1,735,499.64	1,995,824.59	2,295,198.28
		1,885.57	2,243.83	2,647.72	3,097.84	3,593.49	4,132.51	4,752.39
		0.2071%	0.2071%	0.2071%	0.2071%	0.2071%	0.2071%	0.2071%
		0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%
		134,927.41	160,563.62	189,465.07	221,674.13	257,141.99	295,713.29	340,070.28

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		2014	**2015**	**2016 1-6**
		17.63	69.73	315.85
		1,699.49	9,562.31	22,692.84
		0.96%	1.37%	1.44%
		932.85	989.25	1,180.21
		12,271.67	7,354.47	8,141.78
		0.13%	0.07%	0.14%
		13,971.16	**16,916.78**	**30,834.62**

2015

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		2016 7-12	**2017**	**2018**	**2019**	**2020**	**2021**
		315.85	379.01	454.82	545.78	627.65	721.80
		19,857.69	47,658.46	57,190.15	68,628.18	78,922.41	90,760.77
		1.26%	1.26%	1.26%	1.26%	1.26%	1.26%

		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
		830.07	913.07	1,004.38	1,104.82	1,215.30	1,336.83	1,470.51
		104,374.88	114,812.37	126,293.61	138,922.97	152,815.27	168,096.79	184,906.47
		1.26%	1.26%	1.26%	1.26%	1.26%	1.26%	1.26%
		2,389.08	2,508.54	2,633.96	2,765.66	2,903.94	3,049.14	3,201.60
		27,384.10	28,753.30	30,190.97	31,700.51	33,285.54	34,949.82	36,697.31
		0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
		131,758.98	**143,565.67**	**156,484.57**	**170,623.48**	**186,100.80**	**203,046.61**	**221,603.78**

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	2014	**2015**	**2016 1-6**
	39,856.25	**62,200.98**	**35,474.48**
	8,743.60	22,114.20	10,052.19
	12,989.99	35,210.62	12,523.84
	18,122.67	4,821.70	12,715.30
	-	54.46	183.15

		2016 7-12	**2017**	**2018**	

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		2016 7-12	**2017**	**2018**	**2019**	**2020**	**2021**
		1,055,855.57	1,182,558.24	1,277,162.90	1,379,335.94	1,489,682.81	1,608,857.43
		1,054,231.99	1,119,206.91	1,229,860.57	1,328,249.42	1,434,509.37	1,549,270.12
		3.04%	3.04%	3.04%	3.04%	3.04%	3.04%
		16,025.58	34,026.55	37,390.69	40,381.94	43,612.50	47,101.50
		32,500.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00
		16,250.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00
		3.12%	3.12%	3.12%	3.12%	3.12%	3.12%
		253.50	1,014.00	1,014.00	1,014.00	1,014.00	1,014.00
		681,927.54	791,927.54	951,927.54	1,061,927.54	1,181,927.54	1,321,927.54
		660,695.81	736,927.54	871,927.54	1,006,927.54	1,121,927.54	1,251,927.54
		5.88%	5.88%	5.88%	5.88%	5.88%	5.88%

		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
		1,376,282.99	1,449,215.81	1,526,701.80	1,609,025.21	1,696,488.04	1,789,411.13	1,888,135.37
		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
		27,525.66	28,984.32	30,534.04	32,180.50	33,929.76	35,788.22	37,762.71

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		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
		1,737,566.03	1,876,571.31	2,026,697.02	2,188,832.78	2,363,939.40	2,553,054.55	2,757,298.92
		1,673,211.73	1,807,068.67	1,951,634.16	2,107,764.90	2,276,386.09	2,458,496.98	2,655,176.73
		3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%
		50,869.62	54,939.19	59,334.33	64,081.07	69,207.56	74,744.16	80,723.69
		32,500.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00
		32,500.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00
		3.12%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%
		1,014.00	1,014.00	1,014.00	1,014.00	1,014.00	1,014.00	1,014.00
		1,481,927.54	1,666,927.54	1,746,927.54	1,836,927.54	1,946,927.54	2,076,927.54	2,226,927.54
		1,401,927.54	1,574,427.54	1,706,927.54	1,791,927.54	1,891,927.54	2,011,927.54	2,151,927.54
		5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%
		82,480.07	92,628.82	100,424.24	105,425.07	111,308.40	118,368.40	126,605.07
		647.62	715.89	774.44	821.25	874.13	934.62	1,002.88
		557.11	562.68	568.31	573.99	579.73	585.53	591.39
		135,568.42	**149,860.59**	**162,115.31**	**171,915.39**	**182,983.82**	**195,646.71**	**209,937.04**
		-34,115.49	**-41,681.37**	**-46,511.70**	**-48,108.38**	**-50,103.88**	**-52,723.01**	**-55,885.43**

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		2014	**2015**	**2016 1-6**
		49,418.23	300,667.33	595,597.11
		101,048.76	254,029.18	373,133.22
		28.18%	27.50%	2.71%
		28,480.47	69,849.04	5,059.70
		1,114,898.90	1,332,380.72	979,182.94
		1,167,492.16	1,192,084.29	1,103,324.39
		6.18%	5.92%	6.95%
		72,099.17	70,571.40	38,322.93
		-	-	-
		2,162.16	2,162.03	745.94
			109.43	785.12
			-57.86	126.12
		102,741.80	**142,634.05**	**45,039.81**

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		2016 7-12	**2017**	**2018**	**2019**	**2020**	**2021**
		595,597.11	655,156.83	720,672.51	756,706.13	794,541.44	834,268.51
		448,132.22	625,376.97	687,914.67	738,689.32	775,623.79	814,404.98
		7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
		16,804.96	46,903.27	51,593.60	55,401.70	58,171.78	61,080.37
		979,182.94	1,126,060.38	1,294,969.44	1,463,315.46	1,653,546.47	1,868,507.51
		1,155,781.83	1,052,621.66	1,210,514.91	1,379,142.45	1,558,430.97	1,761,026.99
		6.35%	6.35%	6.35%	6.35%	6.35%	6.35%
		36,681.38	66,814.70	76,836.91	87,540.47	98,920.73	111,780.43
		53,486.33	**113,717.98**	**128,430.51**	**142,942.17**	**157,092.52**	**172,860.80**

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		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
		875,981.94	919,781.03	947,374.47	975,795.70	1,005,069.57	1,035,221.66	1,066,278.31
		855,125.22	897,881.49	933,577.75	961,585.08	990,432.63	1,020,145.61	1,050,749.98
		7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
		64,134.39	67,341.11	70,018.33	72,118.88	74,282.45	76,510.92	78,806.25
		2,111,413.49	2,385,897.25	2,576,769.03	2,782,910.55	3,005,543.39	3,245,986.86	3,505,665.81
		1,989,960.50	2,248,655.37	2,481,333.14	2,679,839.79	2,894,226.97	3,125,765.13	3,375,826.34
		6.35%	6.35%	6.35%	6.35%	6.35%	6.35%	6.35%
		126,311.88	142,732.43	157,501.55	170,101.67	183,709.81	198,406.59	214,279.12
		190,446.27	**210,073.54**	**227,519.88**	**242,220.55**	**257,992.25**	**274,917.51**	**293,085.37**

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			2014	**2015**	**2016 1-6**
1			158,496.55	330,100.63	121,185.99
2		5%	7,924.83	16,505.03	6,059.30
3		6%			1,068.27
4		7%	554.71	1,155.35	640.71
5		5%	396.24	825.25	446.14
			8,875.78	**18,485.64**	**7,146.16**

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		2014	**2015**	**2016 1-6**
1		2,944.67	2,955.46	1,808.80
2		45,335.12	99,250.87	56,474.21
3		21,456.84	32,179.78	11,737.29
		69,736.64	**134,386.11**	**70,020.30**

		2016 7-12	**2017**	**2018**	**2019**	**2020**	**2021**
1		2,338.77	4,677.54	5,928.09	5,928.09	5,928.09	5,928.09
2		52,581.76	118,411.05	138,526.87	160,058.18	180,331.09	201,655.53
3		20,833.23	31,169.76	34,727.48	36,712.80	38,741.61	40,911.99
		75,753.76	**154,258.35**	**179,182.44**	**202,699.07**	**225,000.78**	**248,495.61**

		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
1		3,617.61	3,617.61	3,617.61	3,617.61	3,617.61	3,617.61	3,617.61
2		225,713.44	250,687.43	278,075.13	307,915.89	340,307.39	375,172.12	414,012.29
3		43,299.28	45,846.58	48,625.19	51,652.56	54,950.40	58,536.14	62,490.18
		272,630.33	**300,151.62**	**330,317.93**	**363,186.05**	**398,875.40**	**437,325.86**	

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	2016/12/31	2017/12/31	2018/12/31	2019/12/31	2020/12/31	2021/12/31	2022/12/31
	3,903,905.79	4,222,030.19	4,573,000.98	4,903,014.10	5,263,517.01	5,664,382.85	6,107,257.14
	2,812,047.76	3,098,931.26	3,416,047.27	3,695,458.36	3,993,696.58	4,327,401.28	4,695,820.71
	1,091,858.03	1,123,098.93	1,156,953.72	1,207,555.74	1,269,820.43	1,336,981.57	1,411,436.42
	85,719.86	108,845.66	128,297.64	151,489.36	173,206.00	196,021.81	223,541.07
	-25,633.16	31,240.89	33,854.79	50,602.02	62,264.69	67,161.15	74,454.85

	2023/12/31	2024/12/31	2025/12/31	2026/12/31	2027/12/31	2028/12/31	2029
	6,594,748.59	6,998,929.10	7,433,533.30	7,901,693.99	8,410,185.29	8,959,992.12	
	5,102,979.89	5,422,698.86	5,768,185.04	6,152,438.67	6,578,971.69	7,047,968.40	
	1,491,768.70	1,576,230.23	1,665,348.26	1,749,255.33	1,831,213.60	1,912,023.71	
	250,257.56	279,567.32	311,502.39	346,158.43	383,433.56	424,989.39	424,989.39
	80,332.28	84,461.53	89,118.02	83,907.07	81,958.28	80,810.11	84,997.88

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6	101208	1208	50	0.0430
7	101209	1209	10	0.0339
8	101212	1212	30	0.0411
9	101213	1213	30	0.0416
10	101215	1215	10	0.0342
11	101218	1218	20	0.0414
12	101220	1220	50	0.0440
13	101221	1221	10	0.0358
14	101305	1305	10	0.0355
15	101309	1309	20	0.0403
16	101310	1310	50	0.0428
17	101311	1311	10	0.0341
18	101316	1316	20	0.0437
19	101318	1318	10	0.0412
20	101319	1319	30	0.0482
21	101324	1324	50	0.0538
22	101325	1325	30	0.0511
23	101405	1405	10	0.0447
24	101409	1409	20	0.0483
25	101410	1410	50	0.0472
26	101412	1412	10	0.0404
27	101416	1416	30	0.0482
28	101417	1417	20	0.0468
29	101421	1421	10	0.0417
30	101425	1425	30	0.0435
31	101427	1427	50	0.0428
32	101429	1429	10	0.0381
[redacted]		1505	10	0.0367

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34	101508	1508	20	0.0413
35	101510	1510	50	0.0403
36	101516			

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$E(R_m)$-R_f

β β

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1992 5 21

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r_m=10.50% $E(R_m)$-R_f=10.50%

4.03% 6.47%

B β

e Wind 18 2016 6 30

x 1.3647 x e

1.2443

C

Rr 6.47%×1.2443 8.0507%

0.5%

8.0507% 0.5%

8.5507%

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12.5807% r =12.58%

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2016 6 30

1,520,971.53

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	2016 7-12	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**

	2016 7-12	2017	2018	2019	2020	2021	2022
	49,595.01	**145,127.55**	**171,063.52**	**201,985.81**	**230,941.33**	**261,362.41**	**298,054.76**
	12,398.75	36,281.89	42,765.88	50,496.45	57,735.33	65,340.60	74,513.69
	37,196.26	**108,845.66**	**128,297.64**	**151,489.36**	**173,206.00**	**196,021.81**	**223,541.07**
:	-25,633.16	31,240.89	33,854.79	50,602.02	62,264.69	67,161.15	74,454.85
	62,829.42	**77,604.77**	**94,442.85**	**100,887.33**	**110,941.31**	**128,860.66**	**149,086.22**
	12.58%	12.58%	12.58%	12.58%	12.58%	12.58%	12.58%
	0.5	1.5	2.5	3.5	4.5	5.5	6.5
	0.9425	0.8372	0.7436	0.6605	0.5867	0.5211	0.4629
	59,214.91	**64,966.96**	**70,227.84**	**66,636.62**	**65,088.71**	**67,153.52**	**69,011.59**

	2023	2024	2025	2026	2027	2028	2029
	638,368.80	**708,110.85**	**784,099.54**	**866,583.62**	**955,365.73**	**1,054,271.18**	
	469,976.63	527,102.67	589,987.36	658,695.24	733,171.23	817,071.24	

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	2023	2024	2025	2026	2027	2028	2029
	114,331.08	121,465.34	129,044.78	137,097.17	145,652.04	154,740.73	
	212,079.88	249,152.75	290,319.10	335,497.26	384,472.58	440,726.74	
	143,565.67	156,484.57	170,623.48	186,100.80	203,046.61	221,603.78	
	-41,681.37	-46,511.70	-48,108.38	-50,103.88	-52,723.01	-55,885.43	
	210,073.54	227,519.88	242,220.55	257,992.25	274,917.51	293,085.37	
	304,692.06	**335,354.42**	**368,763.02**	**405,039.04**	**444,120.97**	**487,618.66**	
	4,540.45	5,036.49	5,576.97	6,163.64	6,795.11	7,498.59	
	300,151.62	330,317.93	363,186.05	398,875.40	437,325.86	480,120.07	
	333,676.74	**372,756.42**	**415,336.51**	**461,544.58**	**511,244.75**	**566,652.52**	

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	2023	2024	2025	2026	2027	2028	2029
	333,676.74	**372,756.42**	**415,336.51**	**461,544.58**	**511,244.75**	**566,652.52**	
	83,419.19	93,189.11	103,834.13	115,386.14	127,811.19	141,663.13	
	250,257.56	**279,567.32**	**311,502.39**	**346,158.43**	**383,433.56**	**424,989.39**	**424,989.39**
:	80,332.28	84,461.53	89,118.02	83,907.07	81,958.28	80,810.11	84,997.88
	169,925.28	**195,105.79**	**222,384.36**	**262,251.36**	**301,475.29**	**344,179.28**	**339,991.51**
	12.58%	12.58%	12.58%	12.58%	12.58%	12.58%	
	7.5	8.5	9.5	10.5	11.5	12.5	
	0.4112	0.3652	0.3244	0.2882	0.2560	0.2274	
	69,868.05	**71,256.89**	**72,143.47**	**75,569.51**	**77,164.34**	**78,250.25**	**614,418.87**

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2

129,952.94

1		33,674.52	99.03	33,647.52	37,294.03	
2		50,000.00	100.00	50,000.00	51,004.56	
3		30,000.00	100.00	30,000.00	29,565.57	
4		2,993.56	67.00	2,993.56	2,710.65	
5		12,880.00	49.00	10,655.49	9,378.13	

2015 5 25

3

2016 6 30

		8,682.43	**15,357.36**
1		8,219.82	8,219.82
2		462.61	4,622.79
	88 911	25.19	162.39
	115	418.47	701.75
	20 504	9.86	103.91

cninf 巨潮资讯 www.cninfo.com.cn

	1 202	9.10	82.09
	18	1,516.06	3,572.65
3		2,514.76	2,514.76
		605.16	605.16
		1,518.58	1,518.58
		376.26	376.26
		14.76	14.76
		11,044.57	**11,044.57**
1		11,044.57	11,044.57

18

18 4

2417.2184

2001

C6610476

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1 18 12 362

610 16,851 /

2016 6

2 18 10 173

270 15,607 /

2016 6

3 18 18 405

608 15,012 /

2016 6

		(0)	(1)	(2)	(3)
M1		18 2407	18 ****	18 ****	18 ****
M2		---			
M3		18	18	18	18
M4		-	-	-	-
M5					
M6		---	6,100,000	2,700,000	6,080,000
		(m2)	(m2)	(m2)	(m2)
M7		2,417.22	362.00	173.00	405.00
M8		---	16,851.00	15,607.00	15,012.00

M9		---	16,851.00	15,607.00	15,012.00
M10		---	16,851.00	15,607.00	15,012.00

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M			**16,851.00**	**15,607.00**	**15,012.00**

AZ AZ A/A0

		(0)	**(1)**	**(2)**	**(3)**
A					
AY		100	102	102	102
AZ	**=AY0/AYn**		**0.98**	**0.98**	**0.98**

BZ BZ B/B0

2016 6 30 2016 6

	/	**(0)**	**(1)**	**(2)**	**(3)**
B		2016/6/30	2015 6	2015 6	2015 6
BY		100	100	100	100
BZ	**/ =BY0/BYn**		**1**	**1**	**1**

FZ

A

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	/	(0)	(1)		(2)		(3)	
C1								
				0		0		0
C2								
				0		0		0
C3								
				0		0		0
C4								
				0		0		0
C5	/	26 /14	26 /12		26 /10		26 /18	

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	/	(0)	(1)		(2)		(3)	
				-1		-2		1
C6								
				0		0		0
C7								
				0		0		0
CY	=100+ (Cn)	100	99		98		101	
CZ	**/ =CY0/CYn**		**1.01**		**1.02**		**0.99**	

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B

cninf 巨潮资讯 www.cninfo.com.cn

	/	(0)	(1)		(2)		(3)	
D1								
				6		8		3
D2	/ /							
				0		0		0
D3	/							
				0		0		0

D4 / /

	/	(0)	(1)		(2)		(3)	
D5								
				0		0		0
D6	/							
				0		0		0
D7								
				0		0		0
DY	=100+ (Dn)	100	106		108		103	
DZ	**/ =DY0/DYn**		**0.94**		**0.93**		**0.97**	

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C

	/		(0)	(1)	(2)	(3)
E1			35.07	35.07	35.07	35.07
E11		6.5%	0.8901	0.8901	0.8901	0.8901
E12	/		=E11(0)/E11(n)	1.00	1.00	1.00
E2						
E21			100	100	100	100
E22	/			1.00	1.00	1.00
EZ	**/**		**=E12×E22**	**1.00**	**1.00**	**1.00**

1 FZ1 1.01×0.94×1.00

0.95

2 FZ2 1.02×0.93×1.00

0.95

3 FZ3 0.99×0.97×1.00

0.96

1 G1 16,851×AZ1×BZ1×FZ1

16,851×0.95×1.00×0.95

15,688 /

2 G2 15,607×AZ2×BZ2×FZ2

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15,607×0.98×1.00×0.95

14,530 /

3 G3 15,012×AZ3×BZ3×FZ3

15,012×0.98×1.00×0.96

14,123 /

7

1

1

2016 6 30

RMB 3,885,544.72

RMB 2,801,291.67

RMB 1,084,253.05

RMB 1,911,914.16

RMB 827,661.11

76.33% 3.5667

2

DCF

RMB 1,084,253.05

RMB

1,655,237.26

RMB 570,984.21

52.66%

2

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256,676.90 15.51%

RMB1,911,914.16

RMB827,661.11

76.33% 3.5667

24.4782% RMB

468,001.6222 2.5824%

RMB

49,373.7464

2.5258% RMB

48,291.0104

1.3105% RMB

25,055.9229

1.0791% RMB

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20,630.8027

0.7890% RMB

15,085.2565

3

1

2016 6 30 2015 12 31

2014 12 31 2016 1-6 2015 2014

XYZH/2016GZA10508

2

20 504 122.25

3

2013

2013

18 14

2014 5 3060

17.694 1200

1860 130.2 2016

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5 2016 9 19

2016 11 1

2016 05 1630

4

2016 9 13

20,000.00

55,000.00 54,466.5

99.03% 533.5

0.97%

2016 8 25

2016 9 21

2016 7 1 2016 11 14

5 1

51%

A

	2016 11 14	**6**		
	1	**2**	**3 = 1 - 2**	**4 = 3 / 2**

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2

2017 VIGQA0348

2017 12 30 2018

1 29 2018 VYGQA0098

2017 9 30 2017 9 30

1,919,686.83

803,955.79 72.06%

100%	1,084,253.05	1,911,914.16	827,661.11	76.33%
100%	1,115,731.04	1,919,686.83	803,955.79	72.06%

2

100% 2016 6

30 35,003.79

= P/B 1-

536,045.69

28%

cninf 巨潮资讯 www.cninfo.com.cn

P/B 2016 6 30 2016 12 31

P/B 2.4364 2.4130 P/B

2016 6 30 2016 12 31 2.0332

/ 2.0905 /

2016 6 30 2016 12 31

3.5667 3.6320

3

100% 2016 6

30 22,038.21

1		2016-6-30	37,633.29	37,659.33	22,738.44
		2016-12-31	55,038.00	60,397.77	
2		2016-6-30	4,011.42	4,045.75	-925.98
		2016-12-31	2,993.56	3,119.77	
3		2016-6-30	50,629.88	51,004.56	1,194.78
		2016-12-31	50,000.00	52,199.34	
4		2016-6-30	29,483.33	29,565.56	687.63
		2016-12-31	30,000.00	30,253.19	
5		2016-6-30	18,678.47	19,139.05	-8,550.58
		2016-12-31	11,886.35	10,588.47	

100%

2016 6 30 1,911,914.16

827,661.11 76.33%

cninf 巨潮资讯 www.cninfo.com.cn

32.765%

626,438.3611

2016 6 30 1,911,914.16

827,661.11 76.33%

32.765%

626,438.3611

2016 6 30 2017 11 17

/

	2017 11 17	2016 6		
	1	2	3 = 1 - 2	4 = 3 / 2

1

2

3

cninf 巨潮资讯 www.cninfo.com.cn

4

1

1	601555.SH		2.13
2	000686.SZ		2.08
3	600109.SH		2.49
4	002500.SZ		3.78
			2.62
			2.31
			1.75

=

2016 6 30

2016 6 30

Wind

2.08-3.78

2.62 2.31

2

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A

1	2016 4 30		100.00%	1.95
2	2015 12 31		99.76%	1.68
3	2015 9 30		99.946%	2.01
4	2015 8 31		95.01%	2.33
5	2015 4 30		100.00%	2.12
6	2014 12 31		100.00%	3.82
7	2014 8 31		28.29%	1.40
8	2014 6 30		100.00%	1.80
				2.14
				1.98
				1.75

Wind

A

1.40-3.82

2.14 1.98

3

2012

/ /4

7

8

1

2

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3

4

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第六节 发行股份情况

32.765%

5.28 100%

3A

A 1.00

20 90% 13.16 /

= /

2017 4 20 2016

2016 2016 12 31

2,223,830,413 10 0.8

177,906,433.04

2017 6 14 2017 6 15

2017 6 15

2016

13.16 / 13.08 /

= - /(1+

)= 13.16-0.08 ÷1=13.08 /

2017

13.08 / 12.99 /

= - /(1+

cninf 巨潮资讯 www.cninfo.com.cn

)= 13.08-0.09 ÷1=12.99 /

443,755,472

1		418,001.6222	321,787,238	50,000.00	24.4782%
2		49,373.7464	38,009,042	-	2.5824%
3		48,291.0104	37,175,527	-	2.5258%
4		25,055.9229	19,288,624	-	1.3105%
5		20,630.8027	15,882,065	-	1.0791%
6		15,085.2565	11,612,976	-	0.7890%
		576,438.3611	**443,755,472**	**50,000.00**	**32.7650%**

443,755,472

12.06% 1.42% 1.39% 0.72% 0.60% 0.44%

cninf 巨潮资讯 www.cninfo.com.cn

A

1.00

20

90% 20

20 / 20

20 90%

5.28

100%

90%

=5.28

2,223,830,413 20% 444,766,082

444,766,082

444,766,082

cninf 巨潮资讯 www.cninfo.com.cn

1		52,800.00

36

1

2017 2 26

2017 3 23 2017

2017 10 25

cninf 巨潮资讯 www.cninfo.com.cn

284,000.00 52,800.00 5

2

1

52,800.00

100%

12

3

1

2

3

4

4

1

2016 6 17

cninf 巨潮资讯 www.cninfo.com.cn

2

50,000

5.28 5

1

2018 3 31

	90.99

cninf 巨潮资讯 www.cninfo.com.cn

	1,225,228.04
	620,899.28
	604,328.76
	3,020.07
	1,228,339.10

2018 3 31 99.99

1,225,228.04 3,020.07

50.55%

		2018 3 31	2017 12 31	2016 12 31
600705.SH		87.20%	88.04%	83.55%
002670.SZ		57.06%	53.93%	55.37%
600643.SH		50.23%	57.59%	59.19%
600318.SH		65.06%	63.53%	59.17%
		69.51%	**70.26%**	**67.97%**

000987.SZ

2

1

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cninf 巨潮资讯 www.cninfo.com.cn

2

12

cninf 巨潮资讯 www.cninfo.com.cn

12

30%

12

6

2

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3

1/2

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1

[2016]147

A 1,123,595,502 8.90 / 9,999,999,967.80

47,112,359.55 9,952,887,608.25

2016 3 9

2016 G16004260038

2014

2014

2016 3

2016

4

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2016 9,952,887,608.25 2016

2,825,123.22

9,955,712,731.47

2018 3 31 0.00

2

2018 3 31

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995,288.76

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1

1

2

36

2

3

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4

10%

5

5

5

	1,206,365,452	54.25%	1,206,365,452	45.22%

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	421,348,314	18.95%	421,348,314	15.80%
	-	-	321,787,238	12.06%
	-	-	38,009,042	1.42%
	-	-	37,175,527	1.39%
	-	-	19,288,624	0.72%
	-	-	15,882,065	0.60%
	-	-	11,612,976	0.44%
	596,116,647	26.80%	596,116,647	22.35%
	2,223,830,413	**100.00%**	**2,667,585,885**	**100.00%**

2,667,585,885

1,206,365,452 45.22%

1,206,365,452

54.25%

45.22%

12.06% 1.42% 1.39% 0.72% 0.60% 0.44%

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	2018 3 31			2017 12 31		
	8,059,852.66	8,050,578.31	-0.12%	7,674,017.77	7,675,275.60	0.02%
	6,162,182.52	6,207,320.59	0.73%	5,839,758.07	5,888,803.91	0.84%
	1,897,670.14	1,843,257.73	-2.87%	1,834,259.70	1,786,471.69	-2.61%
	1,303,121.52	1,619,044.46	24.24%	1,288,744.70	1,610,171.91	24.94%

	2018 1-3			2017		
	128,057.51	123,930.87	-3.22%	532,638.87	532,638.87	0.00%
	21,319.78	12,155.93	-42.98%	105,055.50	105,055.50	0.00%
	21,846.95	12,659.22	-42.05%	109,622.67	109,622.67	0.00%
	15,851.91	9,465.65	-40.29%	85,962.55	85,962.55	0.00%
	11,106.81	5,058.48	-54.46%	63,331.88	70,747.91	11.71%

2018

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第七节 本次交易合同的主要内容

2016 12 25

1

24.4782% 2.5824%

2.5258%

1.3105%

1.0791% 0.7890%

2 1998 3 26

5 19 20

536,045.6852

3

4

4.1

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1,911,914.16 24.4782%

468,001.6222

2.5824% 49,373.7464

2.5258% 48,291.0104

1.3105% 25,055.9229

1.0791% 20,630.8027

0.7890% 15,085.2565

4.2

626,438.3611

4.3

1		24.4782%	468,001.6222	418,001.6222	50,000.00
2		2.5824%	49,373.7464	49,373.7464	-
3		2.5258%	48,291.0104	48,291.0104	-
4		1.3105%	25,055.9229	25,055.9229	-
5		1.0791%	20,630.8027	20,630.8027	-
6		0.7890%	15,085.2565	15,085.2565	-
		32.7650%	**646,438.3611**	**576,438.3611**	**50,000.00**

1

50,000.0000

2.6152%

2

cninf 巨潮资讯 www.cninfo.com.cn

1

A

1.00

2

A

3

21.8630% 2.5824% 2.5258%

1.3105% 1.0791% 0.7890%

4

4.1

4.2 13.16 /

90%

/

4.3

4.4

cninf 巨潮资讯 www.cninfo.com.cn

399001.SZ

2016 8 26 10,693.75

20%

2016

8 26 14.49 / 20%

P1 P0/ 1 N

P1 P0 A*K / 1 K

P1 P0 D A*K / 1 K N

5.3 4.4 5.1

6

7

8

1

2

3

3.1

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3.2

3.3

4

5

2016 6 30

1

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2.5824%

6

36

32.7650%

cninf 巨潮资讯 www.cninfo.com.cn

1

2

3

4

5

6

7

8

9

10

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1

1.1

1.2

1.3

1.4 5%

1.5

2

/

1

2

3

cninf 巨潮资讯 www.cninfo.com.cn

1

2

3

4

1

cninf 巨潮资讯 www.cninfo.com.cn

2

1

A 1.00

2

3

20

90%

/

4

52,800.00

2,223,830,413 20% 444,766,082

444,766,082 444,766,082

cninf 巨潮资讯 www.cninfo.com.cn

5

6

36

7

8

1

52,800.00

1		52,800.00

cninf 巨潮资讯 www.cninfo.com.cn

2 20 90%

3

4

5

36

1

2

100%

/

/ /

4

cninf 巨潮资讯 www.cninfo.com.cn

5

1

2.4

5

2 5

1

2

1

1.1

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1.2

1.3

1.4

2

2.1

2.2

2.3

2.4

2.5 36

2.6

A

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3

4

5

6

1

2 1

3 4

10%

4

5

cninf 巨潮资讯 www.cninfo.com.cn

6

1

2

1

2

cninf 巨潮资讯 www.cninfo.com.cn

第八节 本次交易的合规性分析

2,223,830,413 2,667,585,885

10%

1

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2016 VYGQA0415

2016 6 30

1,911,914.16 32.765% 626,438.3611

32.765% 626,438.3611

2

1

20 90% 13.16 /

20 =

20 / 20

2017 4 20 2016

2016 2016 12 31

2,223,830,413 10 0.8

13.16 /

13.08 /

cninf 巨潮资讯 www.cninfo.com.cn

2018 4 25 2017

2017 2017 12 31

2,223,830,413 10 0.9

13.08 /

12.99 /

2

20 90%

20

90% 20 20

/ 20

3

4

1

cninf 巨潮资讯 www.cninfo.com.cn

2

3

4

cninf 巨潮资讯 www.cninfo.com.cn

24.4782% 2.5824% 2.5258% 1.3105%

1.0791% 0.7890%

cninf 巨潮资讯 www.cninfo.com.cn

100%

cninf 巨潮资讯 www.cninfo.com.cn

1

12.06% 1.42% 1.39% 0.72% 0.60% 0.44%

2

cninf 巨潮资讯 www.cninfo.com.cn

12.06% 1.42% 1.39% 0.72% 0.60%

0.44% 5%

3

2018 3 14 2017

XYZH/2018GZA10053

cninf 巨潮资讯 www.cninfo.com.cn

24.4782% 2.5824% 2.5258% 1.3105%

1.0791% 0.7890%

cninf 巨潮资讯 www.cninfo.com.cn

2015 10 <

>

12

100%

100%

2016 6 17

52,800.00

32.765%

626,438.3611

576,438.3611 52,800.00

100%

1

cninf 巨潮资讯 www.cninfo.com.cn

2

3

4

5

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7

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第九节 管理层讨论与分析

XYZH/2017GZA10268

XYZH/2018GZA10053 2018

1

	2018 3 31		2017 12 31		2016 12 31	
	1,228,113.90	15.24%	1,059,673.42	13.81%	1,369,480.11	20.48%
	620,899.28	7.70%	599,564.32	7.81%	718,967.69	10.75%
	118,679.59	1.47%	126,025.30	1.64%	160,542.87	2.40%
	78,461.55	0.97%	96,778.61	1.26%	98,357.86	1.47%
	371,800.56	4.61%	378,401.58	4.93%	328,329.23	4.91%
	888,764.80	11.03%	776,753.73	10.12%	385,357.53	5.76%
	8,422.92	0.10%	7,431.57	0.10%	7,592.89	0.11%
	786,176.57	9.75%	934,125.53	12.17%	999,396.04	14.95%
	18,247.74	0.23%	16,314.58	0.21%	23,328.31	0.35%
	84,819.60	1.05%	77,063.15	1.00%	61,500.59	0.92%
	111,798.99	1.39%	86,426.48	1.13%	81,098.89	1.21%
	1,101,909.34	13.67%	1,101,702.54	14.36%	1,175,224.70	17.58%

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	2018 3 31		2017 12 31		2016 12 31	
	21,437.13	0.27%	15,360.89	0.20%	15,249.58	0.23%
	2,819,946.13	34.99%	2,638,401.02	34.38%	1,789,851.69	26.77%
	141,678.46	1.76%	140,897.26	1.84%	21,769.88	0.33%
	7,196.43	0.09%	5,282.51	0.07%	5,770.17	0.09%
	23,257.53	0.29%	24,057.61	0.31%	26,609.46	0.40%
	1,532.74	0.02%	1,993.18	0.03%	8.49	0.00%
	7,276.51	0.09%	7,787.82	0.10%	7,147.55	0.11%
	25,414.42	0.32%	23,651.59	0.31%	18,742.69	0.28%
	293,379.31	3.64%	252,668.01	3.29%	208,288.45	3.12%
	8,059,852.66	**100.00%**	**7,674,017.77**	**100.00%**	**6,685,289.14**	**100.00%**

2017 2

2017

2015

100%

2016 5 1

2016 2016 2017

2018 6,685,289.14 7,674,017.77

8,059,852.66

2016

20.48% 5.76% 14.95% 17.58% 26.77%

2017

13.81% 10.12% 12.17% 14.36% 34.38%

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2018 2017

15.24% 11.03% 9.75% 14.36% 34.99%

2

	2018 3 31		**2017 12 31**		**2016 12 31**	
	345,199.11	5.60%	180,438.11	3.09%	193,620.00	3.93%
	398,728.71	6.47%	475,707.29	8.15%	66,753.00	1.35%
	180,000.00	2.92%	80,000.00	1.37%	50,000.00	1.01%
	144,671.91	2.35%	100,405.45	1.72%	195,144.62	3.96%
	2,579.22	0.04%	1,511.17	0.03%	-	-
	731,332.93	11.87%	820,418.79	14.05%	751,449.39	15.24%
	14,199.43	0.23%	13,951.37	0.24%	13,789.68	0.28%
	760,760.69	12.35%	724,940.37	12.41%	817,744.94	16.58%
	10,000.00	0.16%	89,730.00	1.54%	-	-
	27,890.37	0.45%	54,146.22	0.93%	76,523.81	1.55%
	23,214.16	0.38%	22,655.94	0.39%	30,503.13	0.62%
	58,298.72	0.95%	58,906.05	1.01%	87,761.54	1.78%
	46,829.93	0.76%	50,403.60	0.86%	45,555.40	0.92%
	67,716.10	1.10%	46,399.93	0.79%	38,717.71	0.79%
	669.78	0.01%	669.78	0.01%	976.16	0.02%
	1,745,700.62	28.33%	1,682,714.51	28.81%	1,414,384.37	28.68%
	134,072.09	2.18%	124,563.36	2.13%	108,410.01	2.20%
	1,212,299.24	19.67%	960,832.42	16.45%	926,879.73	18.79%

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	2018 3 31		2017 12 31		2016 12 31	
	4,266.91	0.07%	3,652.68	0.06%	18,652.44	0.38%
	253,752.60	4.12%	347,711.04	5.95%	95,210.36	1.93%
	6,162,182.52	**100.00%**	**5,839,758.07**	**100.00%**	**4,932,076.30**	**100.00%**

2016 2017 2018

4,932,076.30 5,839,758.07 6,162,182.52

1

	2018 1-3	2017	2016
	128,057.51	**532,638.87**	**498,458.72**
	26,827.41	114,477.92	150,954.44
	7,951.78	32,398.38	25,374.74
	3,810.64	27,440.68	50,324.95
	4,293.62	12,707.61	49,525.41
	6,761.81	46,018.05	30,005.03
	70,686.38	262,144.59	269,725.77
	23,484.16	94,263.16	43,807.30
	1,055.14	5,374.58	1,541.52
	-2,571.60	971.14	-278.47
	-494.95	-587.75	373.21

	2018 1-3	2017	2016
	2.63	81.64	0.00
	106,737.73	**427,583.37**	**379,711.59**
	53,411.86	198,522.51	204,484.31
	1,151.61	5,381.03	6,809.25
	248.06	161.69	1,662.29
	9.30	24.94	0.00
	49,532.44	204,023.51	163,384.42
	-111.23	5,466.35	2,112.92
	2,495.69	14,003.35	1,258.40
	21,319.78	**105,055.50**	**118,747.13**
	538.72	6,120.34	4,110.68
	11.56	1,553.17	1,761.44
	21,846.95	**109,622.67**	**121,096.36**
	5,995.03	23,660.12	30,433.56
	15,851.91	**85,962.55**	**90,662.80**
1. –	15,851.91	85,962.55	90,662.80
2. –		-	-
1. –	4,745.10	22,630.67	28,613.22
2. –	11,106.81	63,331.88	62,049.58

2017

2017

53.26 6.86% 6.33

2.07%

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	2012 2010

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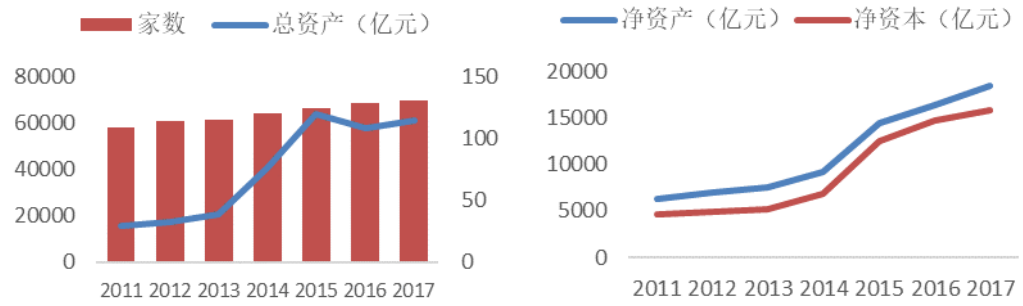
2017 12 31 131

2016 2 6.14 1.85

1.58 2.75



Wind

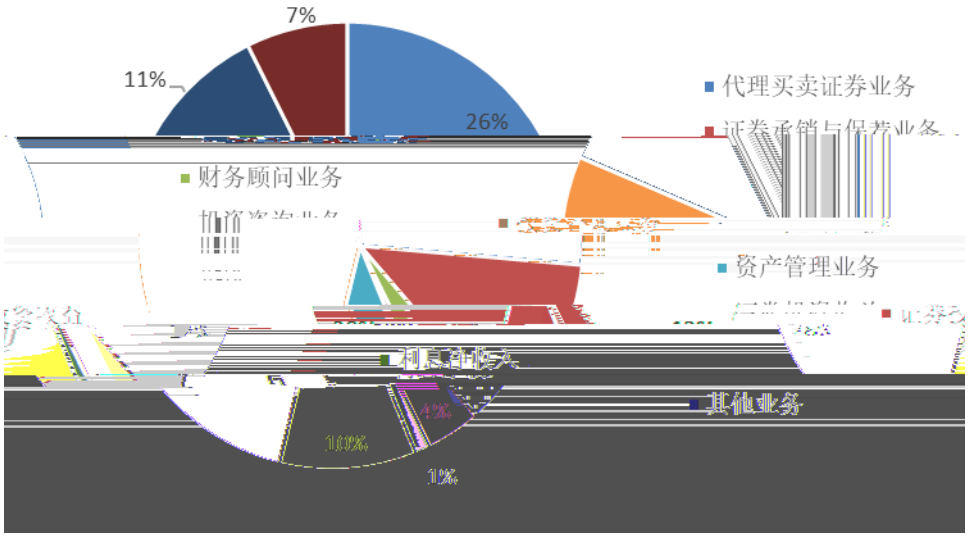
2017 131 3,113.28 5.08%

820.92 384.24

125.37 33.96

310.21 860.98

348.09 1,129.95 8.47% 120



Wind

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AA A B BBB BB B C CCC CC C D E 5 11
2018
40 A AA
12 A 28 49 B BBB 29
BB 15 B 5 8 C 1
D

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2012 11

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3

1

XYZH/2018GZA10674

	2018 3 31		2017 12 31		2016 12 31	
	936,268.71	21.66%	856,600.46	20.17%	1,137,985.12	26.81%
	620,899.28	14.36%	599,564.32	14.12%	718,967.69	16.94%
	118,685.34	2.75%	126,025.30	2.97%	160,542.87	3.78%
	78,461.55	1.81%	96,778.61	2.28%	98,357.86	2.32%
	-	-	-	-	-	-
	371,800.56	8.60%	378,401.58	8.91%	328,329.23	7.73%

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	2018 3 31		2017 12 31		2016 12 31	
	866,069.33	20.03%	769,655.93	18.12%	377,637.86	8.90%
	8,422.92	0.19%	7,431.57	0.17%	7,592.89	0.18%
	780,671.57	18.06%	883,795.53	20.81%	999,396.04	23.54%
	15,672.27	0.36%	13,917.42	0.33%	20,938.17	0.49%
	62,308.47	1.44%	56,311.38	1.33%	46,687.57	1.10%
	111,798.99	2.59%	86,426.48	2.03%	80,898.89	1.91%
	-	-	-	-	-	-
	977,967.85	22.62%	997,630.34	23.49%	1,007,599.97	23.73%
	-	-	-	-	-	-
	15,749.61	0.36%	14,832.97	0.35%	11,886.35	0.28%
	-	-	-	-	-	-
	5,860.55	0.14%	6,233.39	0.15%	7,826.09	0.18%
	-	-	-	-	-	-
	5,040.54	0.12%	5,488.25	0.13%	5,108.46	0.12%
	6,262.77	0.14%	6,262.77	0.15%	6,262.77	0.15%
	15,860.14	0.37%	17,676.08	0.42%	13,585.73	0.32%
	25,044.60	0.58%	20,715.65	0.49%	33,016.91	0.78%
	4,323,484.22	**100.00%**	**4,247,405.11**	**100.00%**	**4,245,294.93**	**100.00%**

	2018 3 31	2017 12 31	2016 12 31

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1	405,986.60	11.40%	344,111.87	9.77%	561,681.94	16.39%
	371,800.56	10.44%				

371.827e f* q 22562.4 0 10.5 T 154.58 690.82 70.32 22.7 re168

2016 2017 2018

817,744.94 724,940.37 760,766.44

19.26% 17.07% 17.60%

2016 2017 2018

3,427,549.98 3,522,464.74 3,562,717.78

1

	2018 3 31	2017 12 31	2016 12 31
	10.70	12.33	13.14
	936,238.75	856,568.87	1,137,523.54
	620,899.28	599,564.32	718,967.69
	315,339.47	257,004.56	418,555.85
	19.26	19.26	448.45
	936,268.71	**856,600.46**	**1,137,985.12**

2016 2017 2018

1,137,985.12 856,600.46 936,268.71

26.81% 20.17% 21.66% 2018

10.70 936,238.75

19.26

63.18% 69.99% 66.32%

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	2018 3 31		2017 12 31		2016 12 31	
	620,899.28	66.32%	599,564.32	69.99%	718,967.69	63.18%
	315,369.43	33.68%	257,036.14	30.01%	419,017.43	36.82%
	936,268.71	100.00%	**856,600.46**	**100.00 %**	**1,137,985.12**	**100.00 %**

2

	2018 3 31		2017 12 31		2016 12 31	
	78,461.55	66.11%	96,778.61	76.79%	98,357.86	61.27%
	40,223.80	33.89%	29,246.69	23.21%	62,185.01	38.73%
	118,685.34	**100.00%**	**126,025.30**	**100.00%**	**160,542.87**	**100.00%**

2017 2016 34,517.57

21.50% 2017

3

	2018 3 31	2017 12 31	2016 12 31
	372,054.26	378,630.54	328,496.03

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	16,863.01	15,039.54	156.16
	355,191.26	363,590.99	328,339.87
	253.71	228.96	166.80
	371,800.56	**378,401.58**	**328,329.23**

2016 2017 2018

328,329.23 378,401.58 371,800.56

7.73% 8.91% 8.60%

95%

150%

0.1% 150%

0.05%

4

	2018 3 31		**2017 12 31**		**2016 12 31**	
	540,858.10	541,801.68	507,329.10	504,856.77	288,014.97	287,066.23
	80,120.54	71,249.40	62,344.93	58,473.76	70,531.39	65,384.85
	255,432.10	253,018.24	202,545.74	206,325.39	25,161.51	25,186.78
			-	-	-	-
	876,410.74	**866,069.33**	**772,219.78**	**769,655.93**	**383,707.87**	**377,637.86**

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A

377,637.86

769,655.93 866,069.33 2017

2016 392,018.07 103.81%

5

	2018 3 31	2017 12 31	2016 12 31
	570,287.52	639,334.67	750,328.67
	215,354.48	244,782.51	249,442.75
	4,970.43	321.65	375.38
	780,671.57	**883,795.53**	**999,396.04**

	2018 3 31	2017 12 31	2016 12 31
	570,287.52	639,334.67	750,328.67
	215,354.48	244,782.51	249,442.75
	4,970.43	321.65	375.38

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	2018 3 31	2017 12 31	2016 12 31
	780,671.57	**883,795.53**	**999,396.04**

999,396.04

883,795.53 780,671.57 2017 2016

115,600.51 11.57% 2017

6

	2018 3 31		2017 12 31		2016 12 31	
	35,182.33	56.46%	30,318.19	53.84%	26,341.92	56.42%
	61.75	0.10%	574.30	1.02%	1,250.38	2.68%
	3,430.55	5.51%	3,919.34	6.96%	4,515.65	9.67%
	1,195.84	1.92%	1,862.83	3.31%	2,237.76	4.79%
	22,437.99	36.01%	19,575.52	34.76%	12,225.00	26.18%
	-		-	-	-	-
	-		61.21	0.11%	116.86	0.25%
	62,308.47	**100.00%**	**56,311.38**	**100.00%**	**46,687.57**	**100.00%**

46,687.57 56,311.38

62,308.47 1.10% 1.33% 1.44%

7

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	2018 3 31		2017 12 31		2016 12 31	
	90,185.24	80.67%	79,440.60	91.92%	69,938.80	86.45%
	21,613.74	19.33%	6,985.88	8.08%	10,960.09	13.55%
	111,798.99	**100.00%**	**86,426.48**	**100.00%**	**80,898.89**	**100.00%**

80,898.89 86,426.48

111,798.99 2017 2016

5,527.59 6.83%

A 2015

8

	2018 3 31			
	720,065.11	2,198.99	2,628.11	719,635.99
	39,974.28	-2,548.09	1,012.69	36,413.50
	1,168.08	18.96	-	1,187.03
	86,103.16	647.04	-	86,750.20

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	2018 3 31			
	90,000.00	1,967.00	-	91,967.00
	235.61	6.69	-	242.29
	-	-	-	-
	8,520.00	-	-	8,520.00
	18,179.54	-	375.00	17,804.54
	15,697.30	-	250.00	15,447.30
	979,943.06	**2,290.58**	**4,265.79**	**977,967.85**

	2017 12 31				2016 12 31			
	746,737.42	-1,727.71	2,244.62	742,765.08	702,782.48	13,956.89	-	716,739.37
	47,711.52	-252.23	933.58	46,525.71	4,127.84	998.33	551.73	4,574.44
	780.22	97.03	-	877.25	86.21	32.39	-	118.60
	74,994.23	664.80	-	75,659.03	106,531.66	3,074.20	-	109,605.86
	97,285.00	1,458.40		98,743.40	-	-	-	-
2	-	-	-	-	134,563.00	1,129.65	-	135,692.65
	516.33	2.00	-	518.33	98.93	37.12	-	136.05
	8,520.00	-	-	8,520.00	8,020.00	-	-	8,020.00
	18,179.54	-	375.00	17,804.54	14,550.00	-	-	14,550.00
	6,467.00	-	250.00	6,217.00	18,163.00	-	-	18,163.00

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	2017 12 31				2016 12 31			
	1,001,191.24	**242.29**	**3,803.20**	**997,630.34**	**988,923.12**	**19,228.58**	**551.73**	**1,007,599.97**

1,007,599.97

997,630.34 977,967.85 2017 2016

9,969.63 0.99%

2

2016 2017 2018

3,121,352.13 3,113,692.33 3,192,746.38

2,303,607.19

2,388,751.96 2,431,979.94

	2018 3 31		2017 12 31		2016 12 31	
		-	-	-	-	-

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	2018 3 31		2017 12 31		2016 12 31	
	98,809.00	3.09%	175,860.00	5.65%	6,753.00	0.22%
	180,000.00	5.64%	80,000.00	2.57%	50,000.00	1.60%
	144,671.91	4.53%	100,405.45	3.22%	195,144.62	6.25%
	2,579.22	0.08%	1,511.17	0.05%	-	-
	731,332.93	22.91%	820,418.79	26.35%	751,449.39	24.07%
	760,766.44	23.83%	724,940.37	23.28%	817,744.94	26.20%
	10,000.00	0.31%	89,730.00	2.88%	-	-
	19,797.29	0.62%	40,643.36	1.31%	66,412.62	2.13%
	4,333.10	0.14%	4,146.04	0.13%	16,383.14	0.52%
	23,603.33	0.74%	16,848.21	0.54%	31,140.29	1.00%

43.81%

2

50,000.00 80,000.00 180,000.00

3

	2018 3 31	2017 12 31	2016 12 31
	144,671.91	100,405.45	195,144.62
	144,671.91	100,405.45	195,144.62
	144,671.91	**100,405.45**	**195,144.62**

4

24.07% 26.35% 22.91%

	2018 3 31		2017 12 31		2016 12 31	

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	2018 3 31		2017 12 31		2016 12 31	
	681,332.93	93.16%	770,418.79	93.91%	603,681.39	80.34%
	371,241.41	50.76%	363,531.62	44.31%	341,958.64	45.51%
	11,480.00	1.57%	70,496.48	8.59%	53,169.00	7.08%
	298,611.52	40.83%	336,390.69	41.00%	208,553.75	27.75%
	50,000.00	6.84%	50,000.00	6.09%	147,768.00	19.66%
	731,332.93	**100.00%**	**820,418.79**	**100.00%**	**751,449.39**	**100.00%**

	2018 3 31		2017 12 31		2016 12 31	
	37,219.23	5.09%	138,148.61	16.84%	139,429.39	18.55%
	644,113.70	88.07%	632,270.18	77.07%	464,252.00	61.78%
	50,000.00	6.84%	50,000.00	6.09%	147,768.00	19.66%
	731,332.93	**100.00%**	**820,418.79**	**100.00%**	**751,449.39**	**100.00%**

751,449.39 820,418.79 731,332.93

80.34% 93.91%

93.16%

61.78% 77.07% 88.07%

5

	2018 3 31		2017 12 31		2016 12 31	
	712,932.54	**93.71%**	**686,474.50**	**94.69%**	**780,929.49**	**95.50%**
	600,816.07	78.98%	566,439.23	78.14%	654,261.73	80.01%
	112,116.48	14.74%	120,035.27	16.56%	126,667.75	15.49%
	47,213.78	**6.21%**	**38,126.79**	**5.26%**	**36,491.43**	**4.46%**
	42,413.29	5.58%	32,904.93	4.54%	36,052.87	4.41%
	4,800.48	0.63%	5221.86	0.72%	438.55	0.05%
	620.12	**0.08%**	**339.08**	**0.05%**	**324.03**	**0.04%**
	512.78	0.07%	295.99	0.04%	312.75	0.04%
	107.34	0.01%	43.09	0.01%	11.28	0.00%
	760,766.44	**100.00%**	**724,940.37**	**100.00%**	**817,744.94**	**100.00%**

2017 2016 11.35% 2017

6

	2018 3 31	2017 12 31	2016 12 31

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	18,668.76	**94.30%**	**39,444.42**	**97.05%**	**64,912.86**	**97.74%**
	16,388.94	82.78%	36,822.32	90.60%	62,169.27	93.61%
	-	-	-	-	5.51	0.01%
	0.50	0.00%	0.50	0.00%	5.73	0.01%
	-	-	-	-	2.71	0.00%
	0.50	0.00%	0.50	0.00%	0.07	0.00%
	-	-	-	-	2.95	0.00%
	-	-	-	-	8.16	0.01%
	2,279.32	11.51%	2,621.60	6.45%	2,724.18	4.10%
-	-	-	-	-	**6.17**	**0.01%**
	-	-	-	-	4.65	0.01%
	-	-	-	-	0.19	0.00%
	-	-	-	-	1.33	0.00%
	1,128.53	**5.70%**	**1,198.93**	**2.95%**	**1,493.59**	**2.25%**
	19,797.29	**100.00%**	**40,643.36**	**100.00%**	**66,412.62**	**100.00%**

66,412.62

40,643.36 19,797.29 2017 2016

25,769.26 38.80% 2017

7

	2018 3 31		**2017 12 31**		**2016 12 31**	

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	2018 3 31		2017 12 31		2016 12 31	
	-	-	-	-	-	-
	3,180.82	73.41%	695.79	16.78%	2,217.33	13.53%
	326.15	7.53%	2,850.76	68.76%	12,843.80	78.40%
	61.07	1.41%	51.95	1.25%	165.83	1.01%
	43.49	1.00%	36.95	0.89%	118.49	0.72%
	659.59	15.22%	455.76	10.99%	937.24	5.72%
	51.63	1.19%	53.83	1.30%	85.32	0.52%
	10.36	0.24%	0.99	0.02%	15.13	0.09%
	4,333.10	**100.00%**	**4,146.04**	**100.00%**	**16,383.14**	**100.00%**

16,383.14 4,146.04 4,333.10

2017 2016 74.69% 2016

8

	2018 3 31		2017 12 31		2016 12 31	
	54.28	0.10%	46.69	0.11%	67.32	0.18%
	504.66	0.97%	957.21	2.35%	9,952.48	26.92%
	5,274.78	10.13%	3,767.25	9.25%	3,815.46	10.32%
	883.19	1.70%	378.69	0.93%	752.50	2.04%
	855.67	1.64%	344.25	0.85%	752.50	2.04%
	19,487.14	37.43%	12,540.10	30.81%	6,655.95	18.00%
	1,421.95	2.73%	1,988.83	4.89%	48.49	0.13%

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	2018 3 31		2017 12 31		2016 12 31	
	2,221.54	4.27%	1,806.68	4.44%	3,177.85	8.60%
	91.75	0.18%	93.87	0.23%	36.36	0.10%
	22,124.34	42.49%	19,127.22	46.99%	12,461.75	33.71%

10

2016 27

93

13.5

2

2018 2,150,055.26

	2017
	98,809.00
	180,000.00
	731,332.93
	287,011.73
	852,901.60
	2,150,055.26

1,139,913.33

1,010,141.93 53.02%

46.98%

2017

2017

189.44% 170.25% 2017

327.41% 145.15%

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2017 1,349

2018

3

2017

37.91 63.93

2.44 4.09 2017

285.37% 202%

3

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1,222,512.37

1,202,264.30 1,204,744.51 110.05%

107.81% 107.78%

	2018 1-3	2017	2016
	32,296.66	**174,341.25**	**294,488.53**
	17,116.31	85,558.66	208,679.75
	6,946.79	28,321.20	37,077.36
	2,685.47	18,324.56	63,104.24
	471.70	2,584.91	6,202.77
	751.59	7,021.78	9,488.72
	3,660.56	12,707.61	72,544.15
	217.94	976.30	514.61
	-1,645.33	8,544.42	12,761.81
	21,603.46	66,681.74	76,949.30
	288.71	2,946.62	2,019.01

	2018 1-3	2017	2016
	2,396.47	11,599.04	0.50
-	-0.34	1,547.70	-28.20
	2.86		
	40,357.47	**146,602.04**	**168,752.94**
	316.23	1,263.00	8,574.04
	32,439.59	129,961.21	157,970.48
	5,243.87	3,863.23	2,208.43
	2,357.77	11,514.59	-
	-8,060.81	**27,739.21**	**125,735.58**

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	2018 1-3		2017		2016	
	216.98	2.31%	534.68	1.32%	548.92	1.12%
	1,442.66	15.36%	8,120.93	20.04%	7,739.68	15.77%

2016 2017 2018 1-3

49,088.16 40,519.31 9,394.43

16.67% 23.24% 29.09%

75.53% 69.90% 73.95% 2017 2016

8,756.16 23.62% 2016 2017

	2018 1-3		2017		2016	
	4,366.31	**100.00%**	**32,733.33**	**100.00%**	**95,379.54**	**100.00%**
	3,119.56	71.45%	22,871.88	69.87%	79,396.77	83.24%
	471.70	10.80%	2,584.91	7.90%	6,202.77	6.50%
	775.05	17.75%	7,276.55	22.23%	9,779.99	10.25%
	457.55	**100.00%**	**4,802.09**	**100.00%**	**16,583.80**	**100.00%**
	434.09	94.87%	4,547.32	94.69%	16,292.53	98.24%
	0	0.00%	-	-	-	-
	23.46	5.13%	254.77	5.31%	291.27	1.76%
	3,908.76	**100.00%**	**27,931.24**	**100.00%**	**78,795.74**	**100.00%**
	2,685.47	68.70%	18,324.56	65.61%	63,104.24	80.09%
	471.70	12.07%	2,584.91	9.25%	6,202.77	7.87%
	751.59	19.23%	7,021.78	25.14%	9,488.72	12.04%

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2016 2017 2018 1-3

78,795.74 27,931.24 3,908.76 26.76%

16.02% 12.10%

80.09% 65.61% 68.70% 2017

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	2018 1-3	2017	2016
	5,350.12	24,870.45	26,164.77
	1,930.70	8,764.06	4,724.71
	3,419.42	16,106.39	21,440.07
	6,682.53	24,437.58	25,139.25
	10,577.71	53,137.31	35,358.05
	0	0.00	0.00
	8,952.84	40,890.88	32,976.53
	1,624.87	12,246.43	2,381.52
	20.47	76.97	681.29
	22,630.83	**102,522.32**	**87,343.36**
	621.55	2,555.51	3,017.72
	7,220.74	33,940.45	27,210.62
	1,075.42	1,815.48	1,387.21
	511.42	352.58	752.50
	3,728.15	15,107.58	5,863.37
	1,963.62	5,597.82	336.48
	8,867.80	32,505.90	36,475.22
	798.88	2,455.15	290.94
	24,276.16	**93,977.90**	**74,581.55**
	-1,645.33	**8,544.42**	**12,761.81**

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2016 2017 2018 1-3 76,949.30

66,681.74 21,603.46 26.13% 38.25% 66.89%

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	2018 1-3	2017	2016
	288.71	**2,946.62**	**2,019.01**
	18,788.61	**63,603.78**	**74,642.62**
	18,604.65	63,129.46	

	2018 1-3	2017	2016
	288.71	**2,946.62**	**2,019.01**
	18,788.61	**63,603.78**	**74,642.62**
	18,604.65	63,129.46	69,208.41
	8,291.65	24,746.96	26,051.60
	10,484.47	39,967.83	45,430.56
	685.31	4,899.51	-558.62
	-856.79	-6,484.85	-1,715.13
	183.96	474.33	5,434.21
	2.50	-14,952.58	-10,611.93
	938.07	2,749.97f4	

	2018 1-3	2017	2016

cninf 巨潮资讯 www.cninfo.com.cn

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2018 3 31

	( )
25	-1,561.58
25	1,561.58

2018 3 31

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-4,219.17 743.91 -6,976.34 2018 1-3

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2017 2018 A

	2018 1-3	2017	2016
	-8,446.51	85.18	

	40,357.47	**100.00%**	**146,602.04**	**100.00%**		

	2018 1-3		2017		2016	
	16,122.22	49.70%	62,606.29	48.17%	98,758.76	62.52%
	2,794.65	8.61%	11,864.06	9.13%	8,022.10	5.08%
	3,235.58	9.97%	11,469.97	8.83%	9,181.29	5.81%
	1,621.95	5.00%	5,582.77	4.30%	3,588.05	2.27%
	36.08	0.11%	4,408.69	3.39%	2,064.49	1.31%
	517.05	1.59%	2,555.02	1.97%	2,833.28	1.79%
	585.51	1.80%	2,552.98	1.96%	1,828.10	1.16%
	91.46	0.28%	2,539.91	1.95%	2,199.83	1.39%
	585.68	1.81%	2,289.61	1.76%	2,159.31	1.37%
	755.12	2.33%	2,509.52	1.93%	1,885.35	1.19%
	-	-	21,582.38	16.61%	25,449.93	16.11%
	32,439.59	**100.00%**	**129,961.21**	**100.00%**	**157,970.48**	**100.00%**

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	2018 1-3		2017		2016	
	107.74	2.05%	603.34	15.62%	1,337.19	60.55%
	4,648.78	88.65%	-53.74	-1.39%	356.40	16.14%
	24.75	0.47%	62.16	1.61%	-36.90	-1.67%
	-	-	-	-	-	-
	462.59	8.82%	3,251.47	84.16%	551.73	24.98%
	5,243.87	**100.00%**	**3,863.23**	**100.00%**	**2,208.43**	**100.00%**

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2016 2017 2018 1-3 1,743.15

3,764.08 289.71

824.69 2,438.73 198.41

	2018 BU g.344.7

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2018 2018

2017

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	2018 1-3	**2017**	**2016**
	-0.67	1,547.69	-28.20

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	2018 1-3	2017	2016
	198.41	2,438.73	824.69
	67.89	135.49	568.02
	265.63	**4,121.90**	**1,364.50**
	66.41	1,030.48	341.13

	2018 1-3	2017	2016
	72,328.30	-315,502.23	-391,610.79
	982,625.76	1,298,127.99	1,689,738.78
	1,054,954.06	982,625.76	1,298,127.99

129.81 98.26 105.50

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1,121,317.19

-185,223.65 8,916.54 /

59,590.49

-459,603.10 -56,183.59

-216,476.66 -110,565.71 63,032.69

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2016 2017 373,986.18

14,401.46

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2016 2017

356,715.32 17,521.38

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	2018 3 31			2017 12 31		
	8,059,852.66	8,050,578.31	-0.12%	7,674,017.77	7,675,275.60	0.02%
	6,162,182.52	6,207,217.50	0.73%	5,839,758.07	5,888,803.91	0.84%
	1,897,670.14	1,843,256.55	-2.87%	1,834,259.70	1,786,471.69	-2.61%
	1,303,121.52	1,619,043.40	24.24%	1,288,744.70	1,610,171.91	24.94%

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	2018 1-3			2017		
	128,057.51	123,930.87	-3.22%	532,638.87	532,638.87	0.00%
	21,319.78	12,155.93	-42.98%	105,055.50	105,055.50	0.00%
	21,846.95	12,659.22	-42.05%	109,622.67	109,622.67	0.00%
	15,851.91	9,465.65	-40.29%	85,962.55	85,962.55	0.00%
	11,106.81	5,058.48	-54.46%	63,331.88	70,747.91	11.71%

2018

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	2018 1-3		2017	
	25,580.75	20.64%	114,477.92	21.49%
	8,044.88	6.49%	46,018.05	8.64%
	70,661.37	57.02%	262,144.59	49.22%
	23,460.01	18.93%	94,263.16	17.70%

2017

2016

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2018 2018

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2016 2017

2018 1-3

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2016 12 31 2017 12 31 2018 3

31 2016 2017 2018 1-3

	2018 3 31	2017 12 31	2016 12 31
	936,268.71	856,600.46	1,137,985.12
	118,685.34	126,025.30	160,542.87
	371,800.56	378,401.58	328,329.23
	866,069.33	769,655.93	377,637.86
	8,422.92	7,431.57	7,592.89
	780,671.57	883,795.53	999,396.04
	15,672.27	13,917.42	20,938.17
	62,308.47	56,311.38	46,687.57
	111,798.99	86,426.48	80,898.89
	977,967.85	997,630.34	1,007,599.97
	15,749.61	14,832.97	11,886.35

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	2018 3 31	2017 12 31	2016 12 31
	5,860.55	6,233.39	7,826.09
	5,040.54	5,488.25	5,108.46
	6,262.77	6,262.77	6,262.77
	15,860.14	17,676.08	13,585.73
	25,044.60	20,715.65	33,016.93
	4,323,379.96	**4,247,405.11**	**4,245,294.93**
	98,809.00	175,860.00	6,753.00
	180,000.00	80,000.00	50,000.00
	144,671.91	100,405.45	195,144.62
	2,579.22	1,511.17	-
	731,332.93	820,418.79	751,449.39
	760,766.44	724,940.37	817,744.94
	10,000.00	89,730.00	-
	19,797.29	40,643.36	66,412.62
	4,333.10	4,146.04	16,383.14
	23,603.33	16,848.21	31,140.29
	52,063.62	40,706.55	36,968.16
	-	669.78	51.00
	852,901.60	700,980.84	807,096.71
	2,669.15	2,428.03	6,697.81

	2018 3 31	2017 12 31	2016 12 31
	1,717.78	196.55	14,421.43
	25,153.62	25,153.62	23,245.89
	40,838.16	40,838.16	38,527.92
	38,995.46	38,995.46	37,087.73
	114,677.15	119,817.61	102,015.20
	1,127,310.71	1,130,302.02	1,120,598.77
	3,322.86	3,410.75	3,344.03
	1,130,633.57	**1,133,712.77**	**1,123,942.81**
	4,323,379.96	**4,247,405.11**	**4,245,294.93**

	2018 1-3	2017	2016
	32,296.66	**174,341.25**	**294,488.53**
	17,116.31	85,558.66	208,679.75
	-1,645.33	8,544.42	12,761.81
–	21,603.46	66,681.74	76,949.30
–	-6,976.34	743.91	-4,219.17
–	-200.44	-334.22	344.52
	2,396.47	11,599.04	0.50
-	-0.34	1,547.70	-28.20
	40,357.47	**146,602.04**	**168,752.94**
	316.23	1,263.00	8,574.04
	32,439.59	129,961.21	157,970.48
	5,243.87	3,863.23	2,208.43
	2,357.77	11,514.59	-
	-8,060.81	**27,739.21**	**125,735.58**
	289.71	3,764.08	1,743.15

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	2018 1-3	2017	2016
	23.75	1,189.88	350.44
	-7,794.84	30,313.42	**127,128.29**
	-2,566.49	6,225.13	30,611.46
	-5,228.35	24,088.29	**96,516.83**
1. -	-5,228.35	24,088.29	96,516.83
2. -	-	-	-
1. -	-87.89	160.16	148.20
2. -	-5,140.46	23,928.13	96,368.63
	1,521.22	**-14,224.72**	**-55,085.54**
	-3,707.13	**9,863.57**	**41,431.29**

	2018 1-3	2017	2016
	-	-	59,590.49

36,661.19

	2018 1-3	2017	2016
	-	-	1,121,317.19
	-	50,134.50	-
	-	110,565.71	216,476.66
	79,730.00	-	-
	10,851.19	80,707.85	55,261.63
	45,397.39	114,207.22	114,340.28
	5,175.20	32,364.25	58,180.13
	54,106.26	75,381.80	71,561.47
	251,443.63	**922,964.43**	**1,637,137.36**
	-31,900.50	**-347,090.86**	**-1,122,656.82**
	-	-	266,223.87
	11,843.54	44,253.11	65,430.37
	-	-	52,600.00
	-	2,906.85	
	37,587.63	**47,159.95**	**384,254.24**
	-	23,584.84	-
	1,347.71	9,173.65	10,268.06
	1,347.71	**32,758.49**	**10,268.06**
	36,239.92	**14,401.46**	**373,986.18**
	-	-	581.02
	285,174.00	797,218.75	448,562.73
	285,174.00	**797,218.75**	**449,143.75**
	212,225.00	709,391.00	26,813.00
	4,785.79	70,306.37	65,615.42
	217,010.79	**779,697.37**	**92,428.42**
	68,163.21	**17,521.38**	**356,715.32**

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	2018 1-3	2017	2016
	-174.33	**-334.22**	**344.52**
	72,328.30	**-315,502.23**	**-391,610.79**
	982,625.76	1,298,127.99	1,689,738.78
	1,054,954.06	**982,625.76**	**1,298,127.99**

2016 1 1 2016

1 1 2018 3 31

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2016 1 1

100%

2016 1 1

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443,755,472

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2 **100%**

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2014 9 30

2014 9 30

2016 5 1

2016 5 1

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	2018 3 31	2017 12 31
	1,228,339.10	1,059,673.42
	118,685.34	126,025.30
	371,800.56	378,401.58
	883,800.99	776,753.73
	8,422.92	7,431.57
	781,421.57	934,125.53
	18,363.14	16,314.58
	85,194.81	77,063.15
	111,798.99	86,426.48
	1,101,909.34	1,101,702.54
	21,437.13	15,360.89
	2,819,772.22	2,638,401.02
	141,388.51	140,897.26
	7,196.43	5,282.51
	18,290.71	19,052.67
	1,740.66	1,993.18
	7,276.51	7,787.82
	6,262.77	6,262.77
	21,971.53	23,651.59
	295,505.10	252,668.01
	8,050,578.31	**7,675,275.60**
	345,199.11	180,438.11
	398,728.71	475,707.29
	180,000.00	80,000.00
	144,671.91	100,405.45

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	2018 3 31	2017 12 31
	2,579.22	1,511.17
	731,332.93	820,418.79
	14,199.43	13,951.37
	760,766.44	724,940.37
	10,000.00	89,730.00
	28,088.08	54,146.22
	20,821.73	22,655.94
	56,906.65	58,906.05
	46,852.23	50,403.60
	67,474.76	46,399.93
	-	669.78
	1,745,700.62	1,682,714.51
	134,072.09	124,563.36
	1,212,286.98	960,832.42
	2,879.99	2,698.52
	304,759.71	397,711.04
	6,207,320.59	**5,888,803.91**
	266,758.59	266,758.59
	1,117,247.15	1,116,619.22
	34,667.72	31,481.58
	46,866.79	46,866.79
	18,152.17	18,152.17
	11,179.05	11,179.05
	124,172.98	119,114.50
	1,619,044.46	**1,610,171.91**
	224,213.27	176,299.78
	1,843,257.73	**1,786,471.69**

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	2018 3 31	2017 12 31
	8,050,578.31	**7,675,275.60**

2

	2018 1−3	2017
	123,930.87	**532,638.87**
	25,580.75	114,477.92
	8,044.88	46,018.05
	70,661.37	262,144.59
	23,460.01	94,263.16
	-6,704.99	971.14
	-483.76	-587.75
	3,367.74	15,302.05
–	0.01	-31.94
	4.86	81.64
	111,774.94	**427,583.37**
	53,411.86	198,522.51
	1,282.80	5,381.03
	248.06	161.69
	9.30	24.94
	49,253.74	204,023.51
	4,621.94	5,466.35
	2,947.25	14,003.35
	12,155.93	**105,055.50**
	527.93	6,120.34
	24.64	1,553.17
	12,659.22	**109,622.67**

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	2018 1-3	2017
	3,193.57	23,660.12
	9,465.65	**85,962.55**
1. -	9,465.65	85,962.55
2. -	-	-
1. -	4,407.16	15,214.64
2. -	5,058.48	70,747.91

第十一节 同业竞争与关联交易

1

2

12.06% 1.42% 1.39% 0.72% 0.60%

0.44% 5%

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1

1		12.06%

2

1

2

3

cninf 巨潮资讯 www.cninfo.com.cn

5%

5%

XYZH/2018GZA10674

1

1

	2018 1-3	**2017**	**2016**
	25.01	157.11	351.49

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	2018 1-3	2017	2016
	163.69	191.52	-
	-	203.49	-
	188.70	**552.12**	**351.49**

2017 9-12 1,915,226.97 ,

6,594,987.05

2

		2017	2016
		363.72	530.96
		48.84	7.59
		-	2,400.00
		-	3,153.40
		490.57	-
		-	2,867.92
		903.13	**8,959.87**

1 2018 1-3

3

			2018 1-3	2017
		/	895.47	1,066.09
			24.91	24.91
			2.25	3.10
			2.65	3.53
			-	2.64
			23.96	31.95

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			2018 1-3	2017
			28.13	-
			977.38	**1,132.22**

1 2017 9-12 10,660,873.18 , 37,295,990.76

2 2017 9-12 249,085.72 249,085.72

3 2017 9-12 31,014.76 31,014.76

4 2017 9-12 35,307.42 35,307.42

5 2017 9-12 26,415.08 26,415.08

6 2017 9-12 319,528.32 319,528.32

7 2016

4

	2018 1-3	2018 1-3	2017	2017	2016	2016
	46,340.25	14.86	46,390.76	84.93	179,500.00	318.68
	46,340.25	**14.86**	**46,390.76**	**84.93**	**179,500.00**	**318.68**

5

	2018 1-3	2017	2016
	3,735.36	15,071.52	5,863.37
	3,735.36	**15,071.52**	**5,863.37**

6

2015 7 15

2016

1,170,117,267.80

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5

10% 1 2016 8 26

2016 9

20 5

10%

2018 3 31 17

				2018	2017	2016	2018 31	2017 2 31	2016 12 31
2016.05.30	60,000.00	2021.05.30	5.225%	773.01	3,109.23	1,881.00	2,628.25	1,855.23	1,881.00
2016.06.17	57,011.73	2021.06.17	5.225%	734.51	2,956.42	1,638.37	2,350.45	1,615.93	1,638.37
2016.09.28	170,000.00	2021.09.27	5.225%	2,220.63	9,005.87	2,343.99	296.08	296.08	296.08
	287,011.73	-	-	**3,728.15**	**15,071.52**	**5,863.37**	**5,274.78**	**3,767.25**	**3,815.46**

7

	2018 1-3	2017	2016
	0.03	507.21	42.78
	0.03	**507.21**	**42.78**

8

1 2018 3 31

2 2017 12 31

			2017 12 31
5		186.00	243.70

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3 2016 12 31

			2016 12 31
1		5,000.00	5,135.50
1		5,000.00	5,107.00
5		10,000.00	10,280.00

9

	2018 1-3	2017	2016
	11.79	47.17	28.30
	-	305.66	-
	-	37.50	-
	11.79	**390.33**	**28.30**

10

2017 4 1 2,550,000.00

56.67% 2017 11 24

2,551,500.00

2

1

	2018 3 31			2017 12 31			2016 12 31		
		46.55	46.55		46.52	46.52		6.31	6.31
	-	-	**46.55**	-	-	**46.52**	-	-	**6.31**

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2

	2018 3 31	2017 12 31	2016 12 31
	50.84	103.82	25.00
	12.50	-	-
	63.34	**103.82**	**25.00**

3

	2018 3 31	2017 12 31	2016 12 31
	12.12	12.12	62.12
	11.91	12.43	-
	33.75	33.75	-
	123.41	9.17	-
	185.57	171.69	-
	623.14	556.27	-
	13.73	-	
	23.96	-	
	2.55	-	
	0.50	-	
	9.70	-	
	1,040.36	**795.43**	**62.12**

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第十二节 本次交易的风险因素

2007 128

32.765%

2016 VYGQA0415

2016 6 30 1,911,914.16

827,661.11 76.33%

32.765% 626,438.6743

271,183.16 76.33%

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2017 12 131

cninf 巨潮资讯 www.cninfo.com.cn

1

2016 2017

2018 1-3 18.39% 24.02%

30.29%

2

cninf 巨潮资讯 www.cninfo.com.cn

3

2018 3

2,159.54

24.86% 8.03% 12.43%

1

2

3

4

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			55,217.54		31,538.68
5,256.98			18.75%	18.09%	14.45%

5

1

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2

3

35 135 17

cninf 巨潮资讯 www.cninfo.com.cn

4

35 135

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第十三节 其他重要事项

2016 1 1 100%

XYZH/2018GZA20342 2018

3 31

	6,162,182.52	6,207,320.59
	8,059,852.66	8,050,578.31
	760,760.69	760,766.44
	74.00%	74.71%

= - / -

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2015 10

A

100

100% 882,988.27

2016 8 29

1 5%

2 3

4

5

18 6

2016 2 29 2016 8 29

1			2016.4.28	400	400
2			2016.4.12	1,000	1,000
			2016.4.14	1,000	0
			2016.4.15	500	500
			2016.4.26	500	0
3			2016.4.14	7,300	7,300
			2016.4.18	7,300	0

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4			2016.5.31	1,300	1,300
			2016.6.3	500	1,800
			2016.6.8	1,800	0
5			2016.4.8	1,000	8,000
			2016.6.13	4,000	12,000
			2016.8.24	12,000	0
6			2016.5.9	30,000	25,000
			2016.5.27	5,000	30,000
			2016.5.27	5,000	25,000
			2016.6.2	10,000	15,000
			2016.6.7	15,000	0
			2016.7.29	10,000	10,000
			2016.8.1	10,000	0
7			2016.4.5	2,000	0
8			2016.4.28	200	0
9		5%	2016.6.27	279,399,160	279,399,160

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2016 8 29

14.49 / 21 2016 7 29

14.12 / 20 2016

7 29 2016 8 26 2.62%

399001.SZ 3.53% 883027.WI 4.85%

399001.SZ

883027.WI 20

20%

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2018 1 22 2018

2 9 2018

10%

30%

1

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2

1

80%

2

40%

3

20%

1

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2

2/3

1

2

3

4

5

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1

2

3

4

2016 12 25

2016 12 25

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2013 110

2014 17

2015 31

1

2017 2018 1-3 -3 9 8

XYZH/2018GZA20342

2016 1 1 2017

	2018 1-3		2017	
	11,106.81	5,058.48	63,331.88	70,747.91
/	0.05	0.02	0.28	0.27

2017

2017

2017 2.41 75.04%

2017

2017

2016

35 135

2018 2018

2017

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IPO

2

1

2

3

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4

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3

1

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2

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9 3

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3 1

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7

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4

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399001.SZ

A

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巨潮资讯
www.cninfo.com.cn

2

2016 12 25 10

10

50 5

1		159,574,468	210,000.00
2		25,835,866	34,000.00
3		25,835,866	34,000.00
4		26,595,744	35,000.00
5		25,835,866	34,000.00
6		26,595,744	35,000.00
7		15,197,568	20,000.00
8		25,835,866	34,000.00
9		25,835,866	34,000.00
10		22,796,352	30,000.00
		379,939,206	**500,000.00**

2017 2 26

6

2016 12 25

6

2017 2 26 4

3.4 2 3 2

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284,000.00 50,000.00

1		210,000.00
2		34,000.00
3		20,000.00
4		20,000.00
		284,000.00

2

2017 2 26

2017 3 23 2017

3

1

2

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6

500,000.00 284,000.00

4

1

2

6

500,000.00 284,000.00

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2017 10 25

1

2017 10 25

3

52,800.00

50,000.00

1		52,800.00

2

2017 1 23 2017

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2

2017 10 25

	360,410.4043	67.2350%
	131,214.1808	24.4782%
	13,842.9770	2.5824%
	13,539.4090	2.5258%
	7,024.9594	1.3105%
	5,784.2831	1.0791%
	4,229.4716	0.7890%
	536,045.6852	**100.0000%**

2017

6

32.7650%

	175,635.2809	32.7650%
	360,410.4043	67.2350%

cninf 巨潮资讯 www.cninfo.com.cn

	536,045.6852	**100.0000%**

32.7650%

67.2350%

2016

2016

1 2016

2015 2016

	2016	2015
	60,892.92	127,623.39
	53,153.25	120,811.55
	48,342.37	114,284.57
	4,261.95	4,632.68
	548.92	1,894.31
	7,739.68	6,811.84
	11,804.77	10,694.98
	11,804.77	10,694.98
	11,265.02	10,103.28
	539.75	591.71

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	2016	2015
	2,019.01	2,162.03
	74,930.29	141,398.47
	69,208.41	73,157.26
	26,051.60	11,526.47
	45,430.56	61,726.94
	-558.62	-0.20
	-1,715.13	-95.95
	5,721.88	68,241.21
	-10,611.93	58,357.31
	11,361.26	9,680.02
	721.48	109.63
	3,963.39	38.09
--	287.67	56.15
	76,949.30	**143,560.50**

2016 129 (

)568.47 59.78% 2017

2016 2015 66,611.20

46.40%

2015 58,357.31 -10,611.93

68,969.24 1 2

2016

			2016		2016	
1	601555.SH		130,016.35	-50.87%	173,029.30	-27.42%
2	000686.SZ		93,803.61	-60.92%	213,839.69	-20.17%
3	600109.SH		151,208.14	-51.73%	52,868.89	-47.10%

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			2016		2016	
4	002500.SZ		63,159.00	-65.94%	42,228.00	-35.34%
			109,546.78	**-57.37%**	**120,491.47**	**-32.51%**
			49,088.16	**-58.02%**	**76,949.30**	**-46.40%**

2016 129

1,052.95 60.87% 2017

2016 129

568.47 59.78%

2017

2016

2017

1 2017

	378,630.54
	363,590.99
	15,039.54
	228.96
	378,401.58

2 2016

cninf 巨潮资讯 www.cninfo.com.cn

	378,630.54
150%	3,249.74
	375,380.80
	228.96
	378,401.58
	1,093,077.84
	288.69%

96%

2017 99.14%

150%

2015

130% 130%

2017

99.99% 130%

2017

	884,117.18
	639,334.67
	124,818.31
	119,964.20
	321.65
	883,795.53
	1,718,903.13

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	194.42%

	639,334.67
150%	3,945.07
	635,389.60
	321.65
	639,013.02

2017 99.38%

150%

1

2 150%

0.1% 3 150%

0.05%

2016

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1

	) 0.2%	(0.3% 0.5%
	0.20%	0.30% 0.50%

2017

2

	2017	2017		2017			
	328,496.03	166.80	0.05%	964,948.67	293.75%	99.95%	0.05%
	863,618.85	1,727.24	0.20%	2,299,150.70	266.22%	95.37%	4.63%
	2,308,126.79	-	-	7,278,115.58	315.33%	98.36%	1.64%
	772,769.44	1,545.54	0.20%	2,436,868.58	315.34%	98.90%	1.10%
	367,508.84	736.49	0.20%	1,111,148.89	302.35%	96.82%	3.18%

1

2 2017

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280%~320%

3

0.06%

2016 2017

2017 99.14%

150%

3

	2017	2017	

2016 1

2013 2.02

2015 3.74

2016 1

1.97 / 1

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2016

1		4,796,097.24	1,749,713.57	467,146.24	129,873.05	2.3575
2		4,805,767.81	1,227,808.45	234,562.51	46,768.56	3.7707
3		7,515,701.34	1,558,720.54	448,162.87	131,494.12	2.0057
4		8,947,670.17	2,022,716.95	464,522.60	149,828.85	2.0157
5		4,245,294.93	1,120,598.77	294,488.53	96,368.63	1.7542

2016

2016

	20.73	19.84

= /2015

= /2016

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A

1	2016 8 31		92%	19.79
2	2016 4 30		100.00%	22.15
3	2015 12 31		99.76%	14.48
				18.81

= /

14.48-22.15

18.81

20.73 19.84

18.81

2016 7

100 882,988.27

100% 2014 9 30 100%

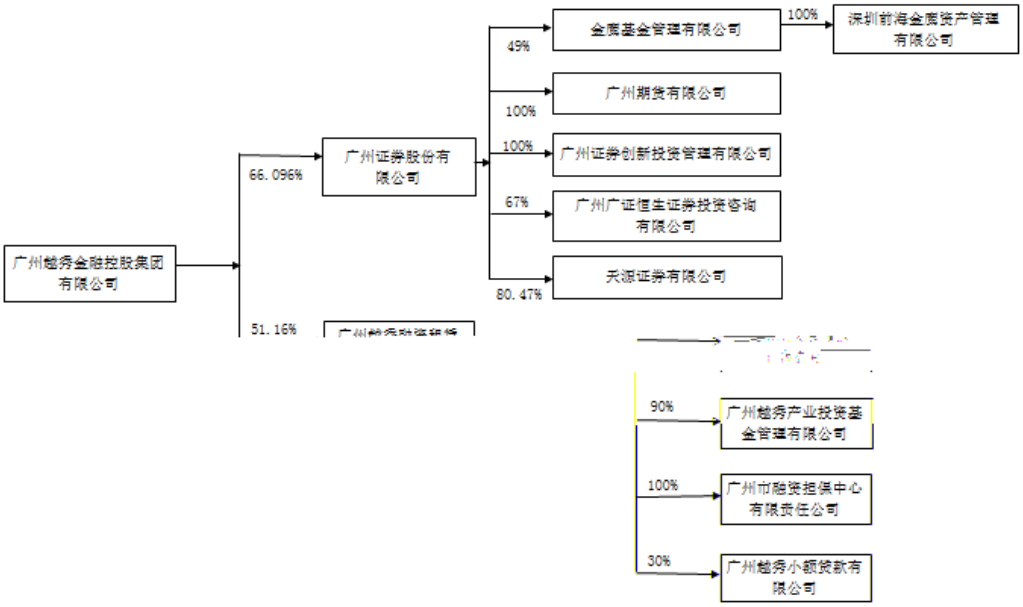
882,988.27

2014 9 30 712,088.52

24,047.37 688,041.15

2014 9 30

cninf 巨潮资讯 www.cninfo.com.cn



1

	100%	
	2014 9 30	2016 6 30
	100%	32.765%
	882,988.27	626,438.67

2

2014 9 30 2016 6 30

	2014 9 30	**2016 6 30**
/	1.7145	2.0332
P/B	1.9547	2.4364
	28%	28%

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	2014 9 30	2016 6 30
	33.30	53.604569
	80.35	191.19

3

2014 9 30 2016 6 30

P/B

P/B

1

2014 9 30 570,924.38

33.30 1.7145

2016 1 40

2015 6 30 1.97

2016 6 30 1,089,904.14

53.604569 2.0332

2 P/B

A P/B

		2014 9 30	2016 6 30
1		1.58	1.44
2		1.49	1.68
3		-	1.42
4		1.30	1.66
5		1.71	1.67

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		2014 9 30	**2016 6 30**
6		3.05	2.52
7		1.62	1.96
8		-	2.97
9		-	2.74
10		1.30	1.68
11		1.67	1.73
12		-	2.39
13		3.13	1.65
14		2.24	3.20
15		1.85	2.02
16		2.16	2.00
17		1.81	2.29
18		-	4.55
19		1.54	1.69
20		3.23	5.73
21		3.86	2.36
22		3.50	2.40
23		2.78	3.77
24		3.36	2.45
25		-	9.53
26		-	5.09
		2.27	**2.79**

1 = 20 /

2014 9 30 A

2.27 2016 6 30 2.79

22.91% 2014 A 2015

2016 2016 6

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2014 9 A

A A 2016 6

30 2014 9 30

P/B

2014 9 30

P/B	2.16	2.78	1.85
	0.87	0.89	0.82
P/B	1.88	2.47	1.51
	1/3	1/3	1/3
P/B	**1.9547**		

2014 9 18 20

P/B 2014 9 30

2016 6 30

P/B	2.3575	3.7707	2.0057	2.0157
	0.8800	1.0800	0.9200	0.8700
P/B	2.0746	4.0724	1.8452	1.7537
	1/4	1/4	1/4	1/4
P/B	**2.4364**			

2014 9 30 2016 6 30

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2017 53.26 6.86%

6.33 2.07%

2017 27.05 6.15

2017 26.21 2.45

	27.05	50.79%	6.15	71.51%
	26.21	49.21%	2.45	28.49%
	53.26	**100%**	**8.60**	**100%**

+

cninf 巨潮资讯 www.cninfo.com.cn

1+4+X

+

+

91

[1992]36

2017 4 19

926,966,292

cninf 巨潮资讯 www.cninfo.com.cn

2017 6 7

[2017]415

926,966,292

2017 7 10

[2017]1177

926,966,292 1,206,365,452

54.25%

2017 8 18

926,966,292

2017 8 17

1,206,365,452

54.25%

10.1.3

10.1.4 10.1.3

10.1.3

10.1.5

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1,206,365,452

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54.25%

3

421,348,314 18.95%

4

168,539,325 7.58%

100%

5

42,134,831 1.89%

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42,134,831 1.89%

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7

42,134,831 1.89%

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42,134,831 1.89%

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1,206,365,452

54.25%

12

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2016 3

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2016 3 28 2019 3 27

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12

2016 3 28 2019 3 27

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第十四节 独立董事及中介机构关于本次交易的意见

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第十五节 本次交易有关中介机构的情况

26

0755-82492482

0755-82493959

6 SK 36-37

010-59572288

010-65681838

8 A 9

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010-65542288

010-65547190

232 20 2001

020-88904788

020-38010829

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第十六节　董事及有关中介机构声明

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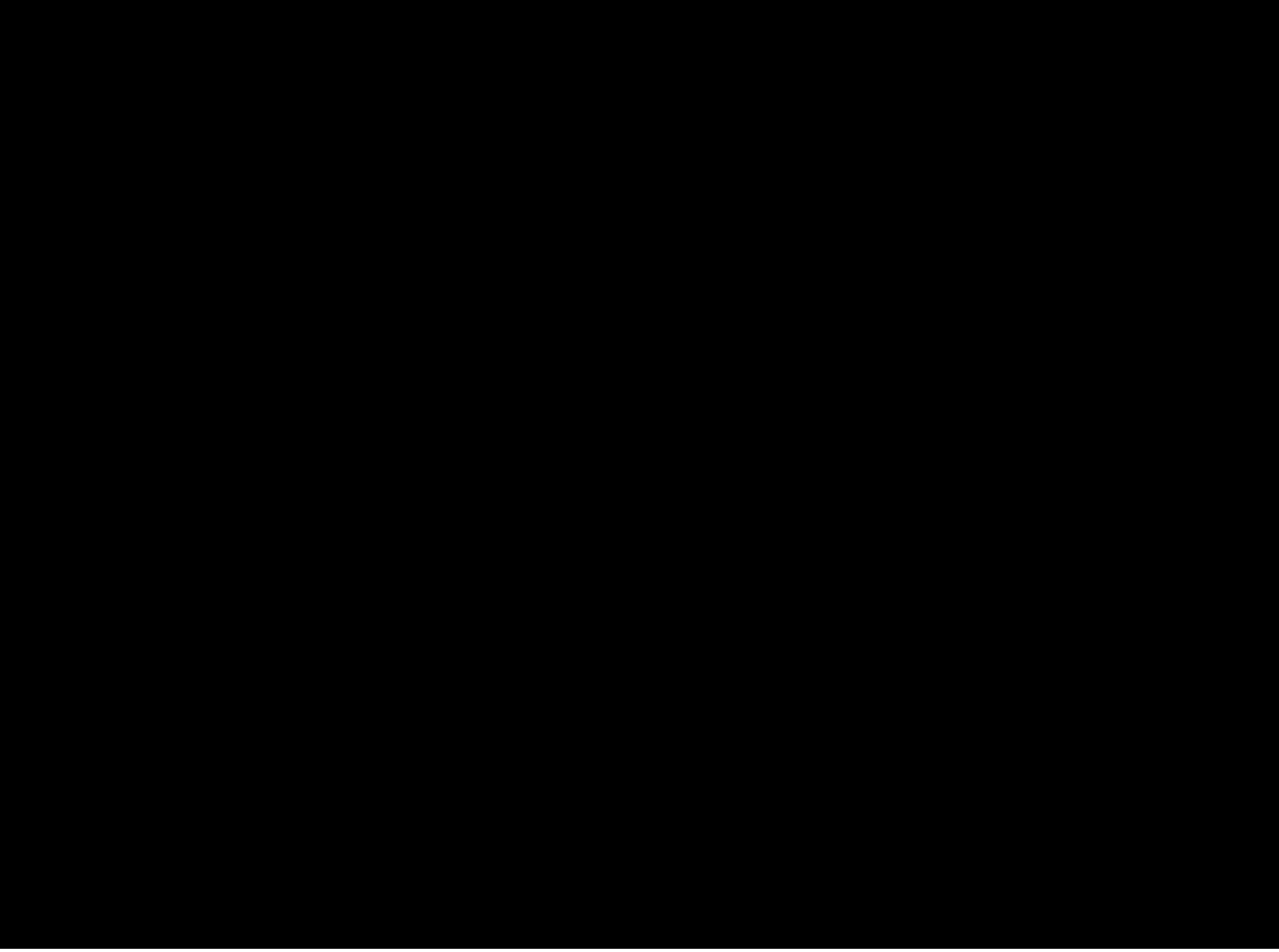

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第十七节 备查文件

1	
2	2017
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4	2017
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7	XYZH/2018GZA10674
8	2016 VYGQA0415 6 32.7650%
9	2017 VIGQA0348 6 32.7650%
10	XYZH/2018GZA20342
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8620 88836888 8620 88835128

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