

000987

2019-046

2018

10 0.90 2018 12 31 2,752,884,754

1

			000987
	5 63	5 63	
	020-88835128	020-88835128	
	020-88835125	020-88835130	
	yxjk@yuexiu-finance.com	yxjk@yuexiu-finance.com	

2

1

2019 1 1

2							
		OUTLETS		10		4	
		4		1			
1							
2018							
2018	M2	8.1%				5.67%	
	GDP	7.7%		WIND		GDP	

2018				2018		38.10
	9.0%		9.01	23.9%		23.65%
2						
				A		
AAA						
	2018		36	43	37	
	56		39		44	24
		22				
		81.4	2018			
AAA						

	2018	2017		2016
	812,996,905.57	249,046,965.58	226.44%	684,240,913.39
	844,384,168.07	247,183,752.48	241.60%	34,976,779.17
	844,384,112.50	247,183,752.41	241.60%	29,043,411.61
	78,147,334.77	-	-	-
	-1,763,002,977.66	507,150,294.36	-	-68,315,773.04
/				
/				
	2018	2017		2016
	25,425,905,337.66	13,553,835,264.57	87.59%	12,270,478,384.90
	6,540,027,684.32	1,656,312,892.66	294.85%	442,233,332.43
	18,885,877,653.34	11,897,522,371.91	58.74%	11,828,245,052.47

2018 9 7

2018

2017

4,603,308.31

2017

4,603,308.31 €

	7,424,059,813.78	9,152,525,711.78	-18.89%
	3,666,082,087.46	2,870,117,267.80	27.73%
	11,090,141,901.24	12,022,642,979.58	-7.76%
	10,839,947,792.42	11,151,753,164.70	-2.80%
	5,691,428,448.85	4,966,359,732.22	14.60%
	39,830,728,915.16	36,065,188,334.37	10.44%
	194.86%	242.08%	47.22
	18.90%	25.38%	6.48
	280.29%	282.24%	1.95
	166.75%	140.27%	26.48
/	102.31%	107.81%	5.50
/	40.88%	52.80%	11.92
/	39.96%	48.98%	9.02
/	4.58%	8.66%	4.08
/	214.97%	139.03%	75.94

4

1

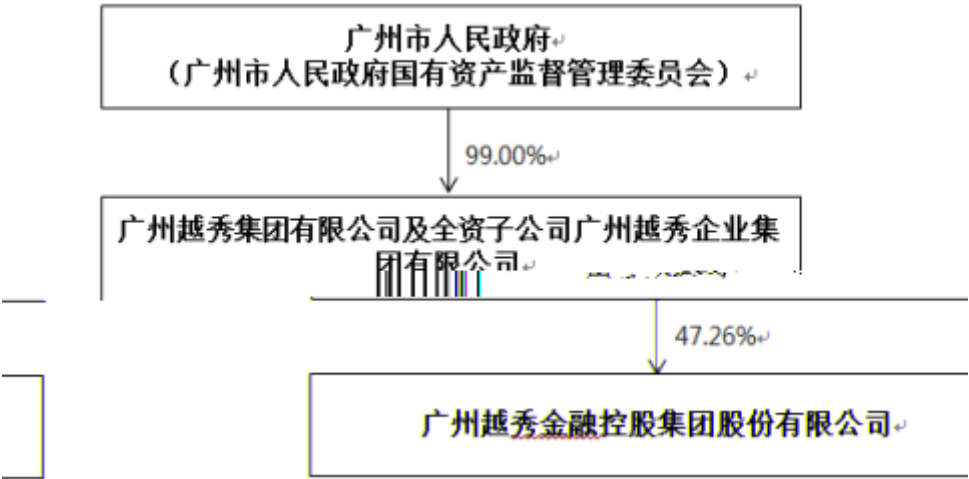
10

	34,004		37,274		0		0
5% 10							
		43.82%	1,206,365,452	0	926,966,292	279,399,160	
		15.31%	421,348,314	0	421,348,314	0	
		11.69%	321,787,238	321,787,238	321,787,238	0	

2

10

3



5

1

2015	15	122407.SH	2020 07 24	95,250	3.90% 2 5.25%
2015	15 G2	136115.SH	2020 12 21	100,000	3.50% 2 4.65%
2017	17 01	112529.SZ	2020 06 14	200,000	5.25%
2017	17 01	112587.SZ	2022 09 19	140,000	4.92%
2018	18 01	112830.SZ	2023 12 20	100,000	4.68%
		2018 6 14	17 01 2017 6 14	2018 6 13	
		2018 7 24	15 2017 7 24	2018 7 23	
		2018 12 18	15 G2 2017 12 18	2018 12 17	

	2018	9	18	17	01	2017	9	19	2018	9	18
--	------	---	----	----	----	------	---	----	------	---	----

2

2018 4 13

AA+

2018 6 26

AAA

3

2

1

	2018	2017	
	95,485.36	127,953.56	-25.37%
	125.27%	150.55%	25.28
	77.79%	73.31%	4.48
	106.76%	150.28%	43.52
EBITDA	3.46%	5.91%	2.45
	0.65	1.33	-51.13%
	10.01	-3.65	-
EBITDA	0.71	1.40	-49.29%
	100.00%	100.00%	0.00%
	100.00%	100.00%	0.00%

30%

1

2

3 EBITDA

2

	2018	2017	
	187,189.69	124,306.62	50.59%
	98.37%	88.81%	9.56
	77.57%	81.67%	4.10
	98.37%	88.81%	9.56
EBITDA	6.87%	6.04%	0.83
	1.80	1.64	9.76%
	-3.29	-6.34	48.11%
EBITDA	1.80	1.64	9.76%
	100.00%	100.00%	0.00%
	100.00%	100.00%	0.00%

30%

1

	2017	3.75%		2017	24.6%		
2018			131			2,662.87	14.47%
	666.20		41.04%	106		14	
2018			495.31		16.61%	110.02	2.96%
	25.80		47.63%	-3.23			
1.1							
						IB	
			3.40		18.70%		
1.1.1							
wind	2018	A		89.7		19.45%	
2018							
0.422%	0.557%	31.99%				2018	
		56		1,254.76		40	9,434.39
46							
1.1.2							
2018							
1.1.3 IB							
2018		78	IB	2017		15	
1.1.4							
2018				11,091	2017	17.66%	
1.1.5							
2018		121					
0.436%	0.426%				0.079%	0.198%	
1.2							
							1.97
		60.73%					
1.2.1							
2018		7,568.15		26.34%			
		2018			31.77	16.20%	
0.369%	0.420%						
1.2.2							
2018				37.70		41.04%	
1.3							
		2018			0.49	64.66%	
		0.47					
2018							

2018

1,357.84

43.44%

	2018		2017	
	9,378,415.95	9,389.25	17,873,342.01	

1.6.1

2018 13.46 401.17%
 19 2018 7
 12.06 12.03

1.6.2

0.46 39.41%
 2018 2018
 20 12.21

1.6.3

0.44
 2018

1.6.4

0.30 12.49%
 2018 TMT

2.

2018 20.00
 9.59 6.22 43.63% 71.92%
 2018 2017 12.6% 63.3%
 198.3 17.9% 125.5
 25.9

3.

2018 2018
 7.21 2.69 920.29% 424.78%
 2018 549
 160
 28

4.

2018 2018
 2.39 1.39 1.31
 40.45% 30.84%
 2018

28.78

5

5.

2018

26.78

2.17%

2.46

0.47%

2018

2018

3.33

5 34.96 367.5

	2,678,307,150.60	173,138,256.29	6.46%	2.17%	-14.11%	1.23
	191,242,987.11	747,231.90	0.39%	-30.31%	-98.71%	20.74
	958,529,893.44	791,362,473.22	82.56%	51.06%	71.87%	10.00
	46,985,332.02	-514,042.61	-1.09%	-63.03%	-100.79%	52.39
	340,413,605.27	-116,714,253.06	-34.29%	-18.70%	118.03%	21.51
	133,158,706.38	39,434,208.55	29.61%	-4.41%	-2.95%	0.44
	613,756,798.50	502,943,606.95	81.95%	94.60%	172.68%	23.46
	142,704,572.82	57,556,627.72	40.33%	16.43%	-26.70%	23.74
	1,203,006,416.18	4,792,194.04	0.40%	939.92%	792.61%	0.06

6

7

1

2018	9	7	2018		
			2017	4,603,308.31	2017
4,603,308.31			2018		

2

3

2018

O